



Cabinet for Economic Development



KENTUCKY LOCATIONS AND EXPANSIONS ANNOUNCED/REPORTED

Excluding those known to have been cancelled

JANUARY - MARCH 2018

REPORT DATE: April 16, 2018

NUMBER OF ANNOUNCEMENTS:	2
TOTAL INVESTMENT:	\$300,000
NEW FULL-TIME EMPLOYMENT:	

Aerospace Facilities
Reported by Announcement Type

Kentucky

New and Expanding Industries Report

Introduction and Methodology

The Kentucky new and expanding industries reports provide a measure of economic development based on qualified industrial activity in the Commonwealth announced or reported during the year. The reports are compiled from data provided by companies, local and industrial development contacts, newspaper announcements, and Cabinet programs designed to locate and retain industry.

The reports include estimated number of jobs, estimated capital investments, and product/service descriptions. Activities are reported in the year the announcements are made, even though full employment announced may not be realized until future years. Kentucky Reinvestment Act (Jobs Saved column) have been calculated into the report beginning with projects announced after July 1, 2009.

If investment or employment exceeds the original announced figures, the additional investment or jobs are included as an expansion in a later report. If actual employment figures are less than those reported, future employment expansion are not reported until after the projected figure has been reached. Efforts are made to eliminate duplications and overestimates of jobs and investments.

New industries are defined as companies locating in a Kentucky community for the first time, companies locating an additional facility in a community with new product line, or the reopening of a facility after an announced permanent shutdown of operations. Expansions are defined as companies increasing employment, capital investment or square footage to physical facilities. Replacement of machinery is included only if it results in greater productivity or product improvement. Expansions announced after January 1, 2003, are included only if they are expected to increase employment or involve at least \$100,000 in investment. As of January 2009, the Investment figure includes (when applicable) rental/lease costs associated with a project. Prior to this, the figure is limited to capital investment. Announced locations/expansions are removed from the report if it is known that the location will not or the expansion did not take place.

The Service & Technology industry section includes new and expanding laboratories, research and development, warehousing and logistics, packaging and distribution, corporate headquarters, back-office operations, etc.

Disclaimer

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Expanding Service & Technology Firms

County	City	Facility	Investment	New Full-time Emp.		Product/Service
				Req.	Full	
Fayette	Lexington	Belcan - Lexington Design Center (2018)	\$100,000			Engineering design center. Design, drafting, analysis & manufacturing engineering services to the rotorcraft and fixed-wing aircraft industries.
Scott	Georgetown	Thoroughbred Aviation Maintenance (2018)	\$200,000			Mobile and on-site aircraft maintenance; headquarters
Totals:				2		\$300,000
Grand Totals:				2		\$300,000

* Announced/Reported during the final month of the reporting period