



CABINET FOR ECONOMIC DEVELOPMENT

Matthew G. Bevin
Governor

Old Capitol Annex
300 West Broadway
Frankfort, Kentucky 40601
ThinkKentucky.com

Erik Dunnigan
Acting Secretary

MEMORANDUM

TO: KEDFA Members

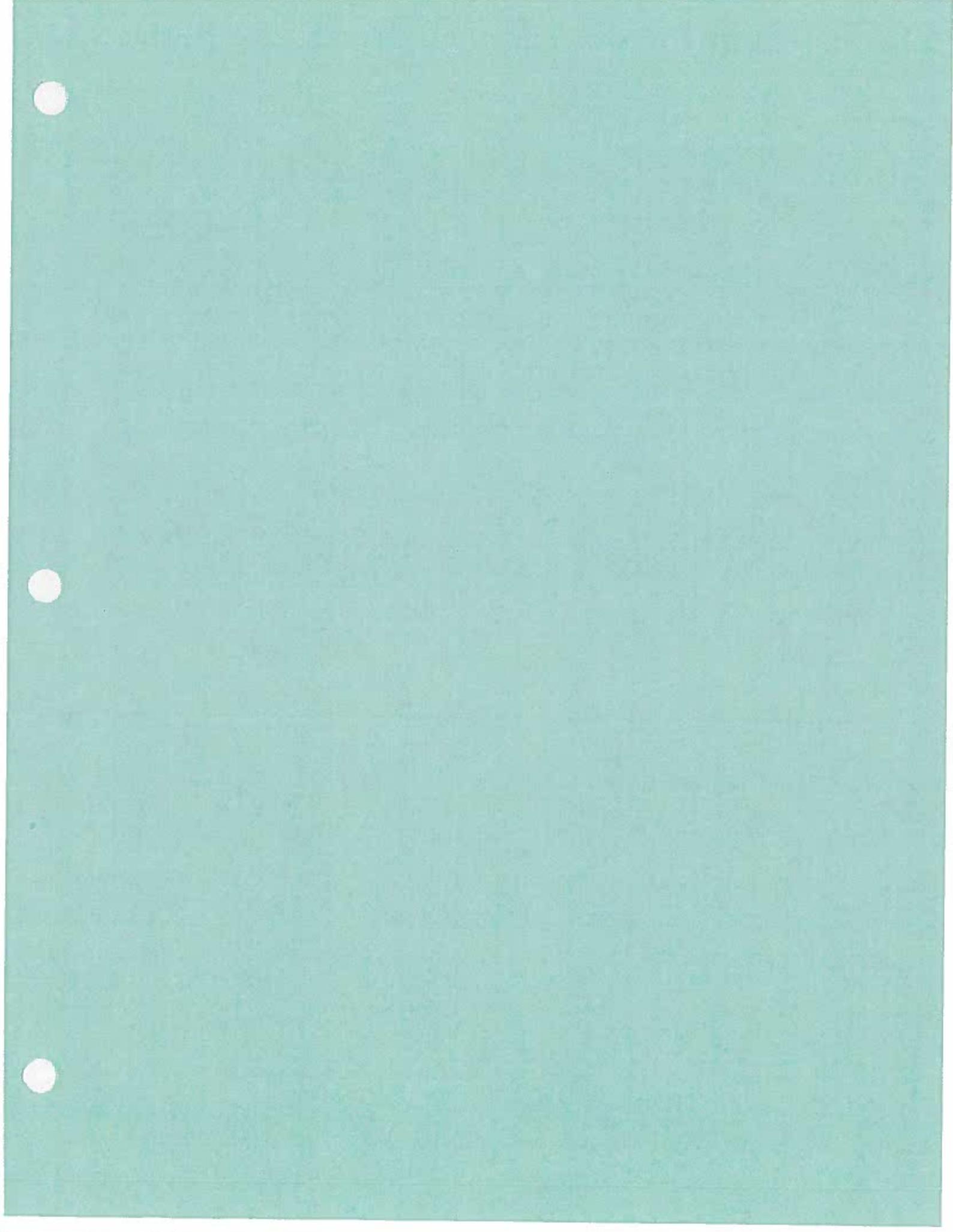
FROM: Katie Smith, Executive Director
Office of Financial Services *KS*

DATE: April 20, 2016

SUBJECT: KEDFA Board Meeting

The Kentucky Economic Development Finance Authority's next regular board meeting is scheduled for **Thursday, April 28, 2016** at the Cabinet for Economic Development, Old Capitol Annex, 300 West Broadway in Frankfort. The meeting will convene at 10:00 a.m. (EDT) in the Board of Directors Conference Room.

If you have any questions, please feel free to contact our office at any time.



KENTUCKY ECONOMIC DEVELOPMENT FINANCE AUTHORITY

Old Capitol Annex
Board of Directors Conference Room
300 West Broadway
Frankfort, Kentucky

AGENDA
April 28, 2016

Call to Order
Notification of Press
Roll Call

Approval of Minutes

1. Approval of Minutes from March 31, 2016

Reports

-
- | | |
|--|-------------|
| 2. Approved / Undisbursed Loan Report | Don Goodin |
| 3. Financial Statements and Monitoring Reports | Katie Smith |

EDB Project

-
- | | | |
|---------------------------------|--------|----------------|
| 4. Diageo Americas Supply, Inc. | Shelby | Michelle Elder |
|---------------------------------|--------|----------------|

Kentucky Reinvestment Act (KRA) Project (Amendment)

-
- | | | |
|-------------------------------|--------|----------------|
| 5. Hill's Pet Nutrition, Inc. | Warren | Bobby Aldridge |
|-------------------------------|--------|----------------|

KEIA Projects (Extension)

-
- | | | |
|---|-------------------|----------------|
| 6. Flottweg Separation Technology, Inc. | Boone | Bobby Aldridge |
| Whitworth Tool, Inc. | Breckenridge | |
| Bekaert Corporation | Shelby | |
| Bonfiglioli USA | Boone | |
| Eurofins MWG Operon Inc. | Jefferson | |
| Peristyle, LLC | Woodford (1 of 2) | |
| Peristyle, LLC | Woodford (2 of 2) | |
| Tower Automotive Operations USA I, LLC | Nelson | |
| Riken Elastomers Corporation | Christian | |
| Brown-Forman Corporation | Jefferson | |
| Halton Company | Allen | |
| Isopure, Corporation | Shelby | |
| Rut 'N Strut Distillery LLC | Shelby | |

KEIA Projects (Final)

7. Heaven Hill Distilleries, Inc.	Nelson	Marlene Duffy / Debbie Phillips
8. Jim Beam Brands Co.	Franklin	Marlene Duffy / Debbie Phillips
9. Campari America LLC	Anderson	Anna Beth Bobbitt / Lynda Cunningham
10. Halton Company	Allen	Frank Tate / Michelle Elder

KBI Projects (Preliminary) & KEIA Projects (Final)

11. Butts Foods Incorporated	Simpson	Frank Tate / Michelle Elder
12. Butts Foods Incorporated	Simpson	
13. WITHDRAWN		
14. WITHDRAWN		
15. Sumitomo Electric Wiring Systems, Inc.	Simpson	Frank Tate / Michelle Elder
16. Sumitomo Electric Wiring Systems, Inc.	Simpson	
17. Steel Ventures Incorporated	Greenup	Robyn Lee / Debbie Phillips
18. Steel Ventures Incorporated	Greenup	
19. AAK USA K2, Inc.	Jefferson	Anna Beth Bobbitt / Lynda Cunningham
20. AAK USA K2, Inc.	Jefferson	
■ RXC Acquisition Company dba RXCrossroads	Jefferson	Anna Beth Bobbitt / Lynda Cunningham
■ WITHDRAWN		
21. Fischbach USA Inc.	Hardin	Anna Beth Bobbitt / Lynda Cunningham
22. Fischbach USA Inc.	Hardin	
23. Kobelco Aluminum Products & Extrusions Inc.	Warren	Lindsey Ransdell / Michelle Elder
24. Kobelco Aluminum Products & Extrusions Inc.	Warren	

KBI Projects (Preliminary)

25. WITHDRAWN		
26. Champion Home Builders, Inc.	Marshall	Frank Tate / Michelle Elder
27. Magna Seating of America, Inc. dba Louisville Seating	Bullitt	Frank Tate / Michelle Elder
28. Hera Testing Laboratories, Inc.	Fayette	Kristina Thompson / Lynda Cunningham
29. Summit Biosciences Inc.	Fayette	Anna Beth Bobbitt / Lynda Cunningham

KBI Projects (Extension)

30. Abilene TX Foods, Inc.	Jefferson	Michelle Elder
Avure Technologies, Inc.	Boone	
CBS Interactive Inc.	Jefferson	
Total Quality Logistics, LLC	Boone	
Total Quality Logistics, LLC	Jefferson	
Wellhead Energy Systems, LLC	Pulaski	

KBI Projects (Final)

31. Lyons Magnus East, Inc.	Boone	Debbie Phillips
32. Newly Weds Foods, Inc.	Boone	

- | | |
|--|-----------|
| 33. The Freeman Corporation | Clark |
| 34. Custom Food Products, LLC | Bath |
| 35. EZ Pack Refuse Hauling Solutions, LLC
dba Commercial Specialty Truck Holdings | Harrison |
| 36. Jack Henry & Associates, Inc. | Jefferson |
| 37. Taylor Machinery Corporation | Garrard |
| 38. Vuteq USA, Inc. | Scott |

KSBTC

Tim Back

- | | |
|--------------------------------|-----------|
| 39. J & H Mcglone LLC | Carter |
| Research Concierge, LLC | Daviess |
| Ronald Hoffman DMD, Inc. | Trigg |
| Studio Kremer Architects, Inc. | Jefferson |

Kentucky Angel Investment Act Program

Tim Back

- | | | |
|--------------------------|--------|----------------|
| 40. Klunk, Joseph A. | Kenton | Fanbloom, Inc. |
| Young, Christopher Shane | Kenton | Fanbloom, Inc. |

KEDFA Loan

Don Goodin

- | | |
|----------------------------|---------|
| 41. City of Shepherdsville | Bullitt |
|----------------------------|---------|

Closed Session

42.

Other Business

Quarterly KSBCI Funding Report

Don Goodin

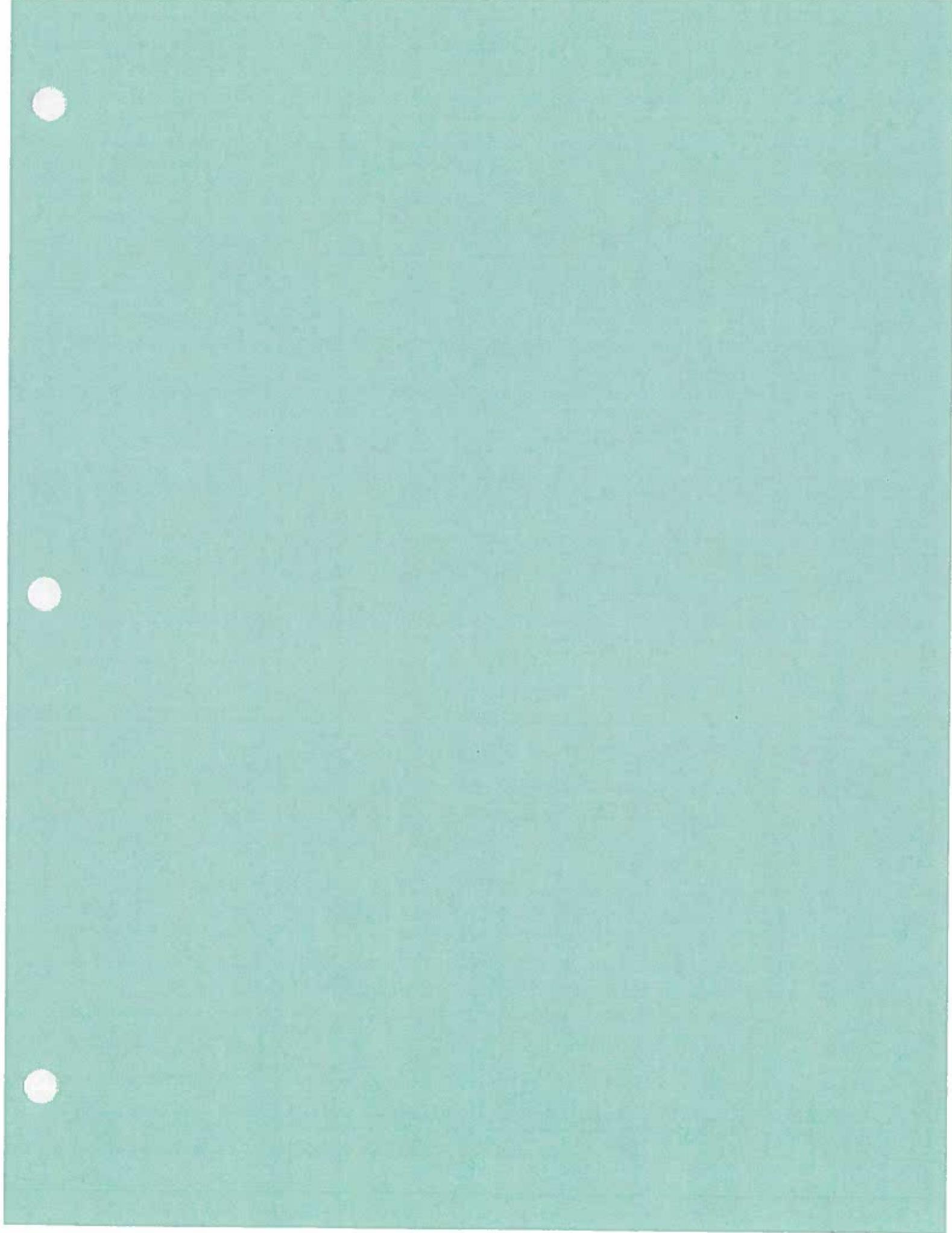
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| 43. KSBCI Quarterly Funding Report as of March 31, 2016 |
|---|

Quarterly Amendment Report / Resolution

Caroline Baesler

- | |
|---|
| 44. Amendment Quarterly Report as of March 31, 2016 |
|---|

Adjournment



Approved Undisbursed List

Mar-16

KEDFA LOANS

<u>Applicant</u>	<u>Form #</u>	<u>County</u>	<u>Date Approved</u>	<u>Commitment Expires</u>	<u>Amount</u>	<u>Jobs</u>
None						

SMALL BUSINESS LOANS

<u>Applicant</u>	<u>Form #</u>	<u>County</u>	<u>Date Approved</u>	<u>Commitment Expires</u>	<u>Amount</u>	<u>Jobs</u>
None						

TOTAL COMMITMENTS 0



KENTUCKY ECONOMIC DEVELOPMENT FINANCE AUTHORITY
STATEMENT OF NET POSITION
3/31/2016

	FUND A	BOND FUND	Small Bus. Loan Pool	KEDFA 3/31/16	OOE 3/31/16	COMBINED 3/31/16
<u>ASSETS</u>						
Cash & Accounts Receivable						
Operating Account	164,546.20	0.00	0.00	164,546.20	0.00	164,546.20
Cash	3,358,862.21	14,085,283.36	392,043.02	17,836,188.59	0.00	17,836,188.59
High Tech Construction Pool	0.00	0.00	0.00	0.00	137,500.00	137,500.00
High Tech Investment Pool	0.00	0.00	0.00	0.00	3,152,323.93	3,152,323.93
High Tech LGEDF Pool	0.00	0.00	0.00	0.00	4,043.88	4,043.88
Investment Account	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Receivable	0.00	0.00	0.00	0.00	0.00	0.00
Intergovernment Receivable	0.00	0.00	0.00	0.00	1,030,370.00	1,030,370.00
Total Cash & Accounts Receivable	3,523,408.41	14,085,283.36	392,043.02	18,000,734.79	4,324,237.81	22,324,972.60
Accrued Interest Receivable						
Loans	10,398.46	4,500.48	2.50	14,901.44	1,248.17	16,149.61
Investments	28.81	119.58	3.37	151.76	0.00	151.76
Total Accrued Interest Receivable	10,427.27	4,620.06	5.87	15,053.20	1,248.17	16,301.37
Notes Receivable						
Loans Receivable	18,174,845.34	1,778,559.06	4,476.36	19,957,880.76	105,143.00	20,063,023.76
(Allowance for Doubtful Accounts)				(1,159,163.61)		(1,159,163.61)
Total Notes Receivable	18,174,845.34	1,778,559.06	4,476.36	18,798,717.15	105,143.00	18,903,860.15
TOTAL ASSETS	21,708,681.02	15,868,462.48	396,525.25	36,814,505.14	4,430,628.98	41,245,134.12
DEFERRED OUTFLOWS OF RESOURCES				307,000.00	0.00	307,000.00
<u>LIABILITIES</u>						
Accrued Salaries & Compensated Absences				366,803.42	0.00	366,803.42
Accounts Payable				0.00	0.00	0.00
Intergovernment Payable				0.00	0.00	0.00
Grants Payable				0.00	0.00	0.00
Pension Liability				4,632,000.00	0.00	4,632,000.00
TOTAL LIABILITIES				4,998,803.42	0.00	4,998,803.42
DEFERRED INFLOWS OF RESOURCES				60,000.00	0.00	60,000.00
<u>NET POSITION</u>						
Beginning Balance				33,132,577.78	5,544,303.02	38,676,880.80
Current Year Undivided Profits				(1,069,876.06)	(1,113,674.04)	(2,183,550.10)
TOTAL NET POSITION				32,062,701.72	4,430,628.98	36,493,330.70

NOTE 1 The Small Business Loan Pool is presented separately only for internal tracking purposes.

NOTE 2 The Office of Entrepreneurship (OOE) operating transactions are no longer under the direction of KEDFA and are not reflected above.

KENTUCKY ECONOMIC DEVELOPMENT FINANCE AUTHORITY
CONSOLIDATED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
FOR THE MONTH ENDING AND FISCAL YTD March 31, 2016

	FUND A	BOND FUND	Small Bus Loan Pool	OOE FUND	FY 2015-2016 YEAR TO DATE	FY 2014-2015 YEAR TO DATE
Operating Revenues - KEDFA						
Interest Income/Loans	14,573.62	3,212.91	18.10	0.00	164,729.70	187,923.76
Interest Income/ Investments	28.81	119.58	3.37	0.00	1,356.52	1,336.76
Late Fees	699.66	0.00	0.00	0.00	853.68	0.00
Application Fees	26,755.00	0.00	0.00	0.00	384,090.33	485,838.25
Miscellaneous Income	77.89	0.00	0.00	0.00	253.65	399.90
Total Operating Revenues - KEDFA	42,134.98	3,332.49	21.47	0.00	551,283.88	675,498.67
Operating Expenses - KEDFA						
Salaries	88,185.16				785,982.85	791,217.76
Employee benefits	53,220.94				521,413.91	461,879.98
Other Personnel Costs	0.00				0.00	6,464.94
Contracted Personal Services	9,308.33				114,124.63	118,039.84
Utilities and Heating Fuels	0.00				0.00	0.00
Rentals	0.00				0.00	0.00
Maintenance and Repairs	0.00				0.00	0.00
Postage and Related Services	0.00				14.73	5.99
Telecommunications	0.00				0.00	0.00
Computer Services	0.00				0.00	0.00
Supplies	0.00				0.00	0.00
Miscellaneous Services	0.00				0.00	0.00
Travel	327.79				2,171.40	2,282.73
Miscellaneous Commodities	0.00				396.75	378.50
Commodities Expense	0.00				219,830.71	0.00
Bad Debt Expense	0.00				0.00	0.00
Grant Disbursement	0.00				0.00	0.00
Total Operating Expenses - KEDFA	151,042.22	0.00	0.00	0.00	1,643,934.98	1,380,269.74
Income (Loss) from Operations - KEDFA	(108,907.24)	3,332.49	21.47	0.00	(1,092,651.10)	(704,771.07)
Non-Operating Revenues (Expenses) - KEDFA						
Operating Transfer Out - General Fund					0.00	0.00
Transfer Due from Bonds					0.00	(500,000.00)
Grants Disbursed					0.00	0.00
Operating Transfer In - Economic Dev	22,775.04				22,775.04	0.00
Unrealized Gains/(Losses) on Investment					0.00	0.00
Realized Gains/(Losses) on Investment					0.00	0.00
Total Non-Operating Revenues (Expenses) -	22,775.04	0.00	0.00	0.00	22,775.04	(500,000.00)
CHANGE IN NET POSITION - KEDFA	(86,132.20)	3,332.49	21.47	0.00	(1,069,876.06)	(1,204,771.07)
Operating Revenues (Expenses) - OOE						
Interest Income - Loans				149.09	1,258.85	4,421.95
Misc Income				0.00	0.00	3.18
Disbursements: Projects (Note 1)				(158,605.00)	(684,963.69)	(1,594,018.37)
Repayments received from Projects				0.00	273,446.00	0.00
Non-Operating Revenues (Expenses) - OOE						
Operating Transfer in - OOE				0.00	0.00	0.00
Transfer Due from Bonds				0.00	(350,000.00)	(275,000.00)
Operating Transfer Out - OOE				(74,924.00)	(353,415.20)	(188,548.40)
CHANGE IN NET POSITION - OOE	0.00	0.00	0.00	(233,379.91)	(1,113,674.04)	(2,053,141.64)
CHANGE IN NET POSITION - COMBINED	(86,132.20)	3,332.49	21.47	(233,379.91)	(2,183,550.10)	(3,257,912.71)

NOTE 1 Represents disbursements for projects from OOE Funds. (See OOE listings for detail of approved projects)

NOTE 2 Statement does not include interest income for OOE that is swept monthly to OOE's operating account

NOTE 3 The Small Business Loan Pool is presented separately only for internal tracking purposes.

KENTUCKY ECONOMIC DEVELOPMENT FINANCE AUTHORITY
CASH POSITION STATEMENT
3/31/2016

	3/31/2015	3/31/2016
Fund A Cash Balance	\$3,987,925.95	\$3,358,862.21
Less: Loans Closed This Month	<i>INCLUDED IN BAL</i>	<i>INCLUDED IN BAL</i>
Less: Approved/Undisbursed	0.00	0.00
	\$3,987,925.95	\$3,358,862.21
Total Unobligated Balance		
2003 Bond Fund Cash Balance	\$13,541,319.51	\$14,085,283.36
Less: Loans Closed This Month	0.00	0.00
Less: Approved/Undisbursed	0.00	0.00
	\$13,541,319.51	\$14,085,283.36
Total Unobligated Balance		
Small Business Loan Fund Cash Balance	\$383,540.21	\$392,043.02
Less: Loans Closed This Month	0.00	0.00
Less: Approved/Undisbursed	0.00	0.00
	\$383,540.21	\$392,043.02
Total Unobligated Balance		
Bond Funds to be Provided for Loans	\$0.00	\$0.00
Less: Approved/Undisbursed	0.00	0.00
	\$0.00	\$0.00
Total Unobligated Balance		
Budget: Cash to be Transferred to Other CED Programs for	\$0.00	\$0.00
	\$0.00	\$0.00
CASH AVAILABLE	\$17,912,785.67	\$17,836,188.59
OCI Fund Cash Balance		
High Tech Construction Pool	\$137,500.00	\$137,500.00
Less: Approved/Undisbursed	\$0.00	\$0.00
High Tech Investment Pool	\$3,898,360.93	\$3,151,293.93
Less: Approved/Undisbursed	(\$2,092,439.00)	(\$1,195,372.00)
LGEDF Pool	\$4,043.88	\$4,043.88
Less: Approved/Undisbursed	\$0.00	\$0.00
Bond Funds to be Provided for Approved Projects	\$1,380,370.00	\$1,030,370.00
Bond Funds Available for Projects	\$0.00	\$0.00
	\$3,327,835.81	\$3,127,835.81
Total Unobligated Balance		
TOTAL ALL FUNDS	\$21,240,621.48	\$20,964,024.40

**Kentucky Enterprise Initiative Act (KEIA) Projects
Fiscal 2016**

KEDFA Meeting date	3/31/2016
Total Projects Approved Fiscal Year-to-Date	48
Number of Proposed Projects for Current Month	10

Construction Materials and Building Fixtures

Fiscal Year Cap	\$20,000,000
Approved Fiscal Year-to-Date	\$13,710,000
Committed Amount	<u>\$0</u>
Balance Available for Current Month	\$6,290,000
Proposed Approval for Current Month	<u>\$1,350,000</u>
Balance Available for Remainder of Fiscal Year	<u><u>\$4,940,000</u></u>

Research & Development and Electronic Processing Equipment

Fiscal Year Cap	\$5,000,000
Approved Fiscal Year-to-Date	\$822,000
Committed Amount	<u>\$0</u>
Balance Available for Current Month	\$4,178,000
Proposed Approval for Current Month	<u>\$330,000</u>
Balance Available for Remainder of Fiscal Year	<u><u>\$3,848,000</u></u>

Office of Compliance, Financial and Administrative Services
 Monthly Monitoring Report as of February 29, 2016

Financial Incentives Programs

Program	Projects Contacted	Projects Monitored	Defaults	Repayments	Completed Exhibits
KBI	176	77	0	0	38
IEIA	0	0	0	0	0
KEIA	25	0	0	0	1
KIDA	36	0	0	0	16
KJDA	5	13	0	0	3
KREDA	4	20	0	0	30
KIRA	0	0	0	0	0
KJRA	0	0	0	0	0
KIFA	1	0	0	0	0
KESA	0	0	0	0	0
KRA	1	15	0	0	11
KMA	54	45	0	0	0
TIF	23	1	0	0	0
Totals	325	171	0	0	99

Cash Based Programs

Program	Projects Contacted	Projects Monitored	Defaults	Repayments	Completed Exhibits
HTP	8	0	0	0	1
Direct Loans	0	0	0	0	0
EDB	24	0	0	0	1
Totals	32	0	0	0	2

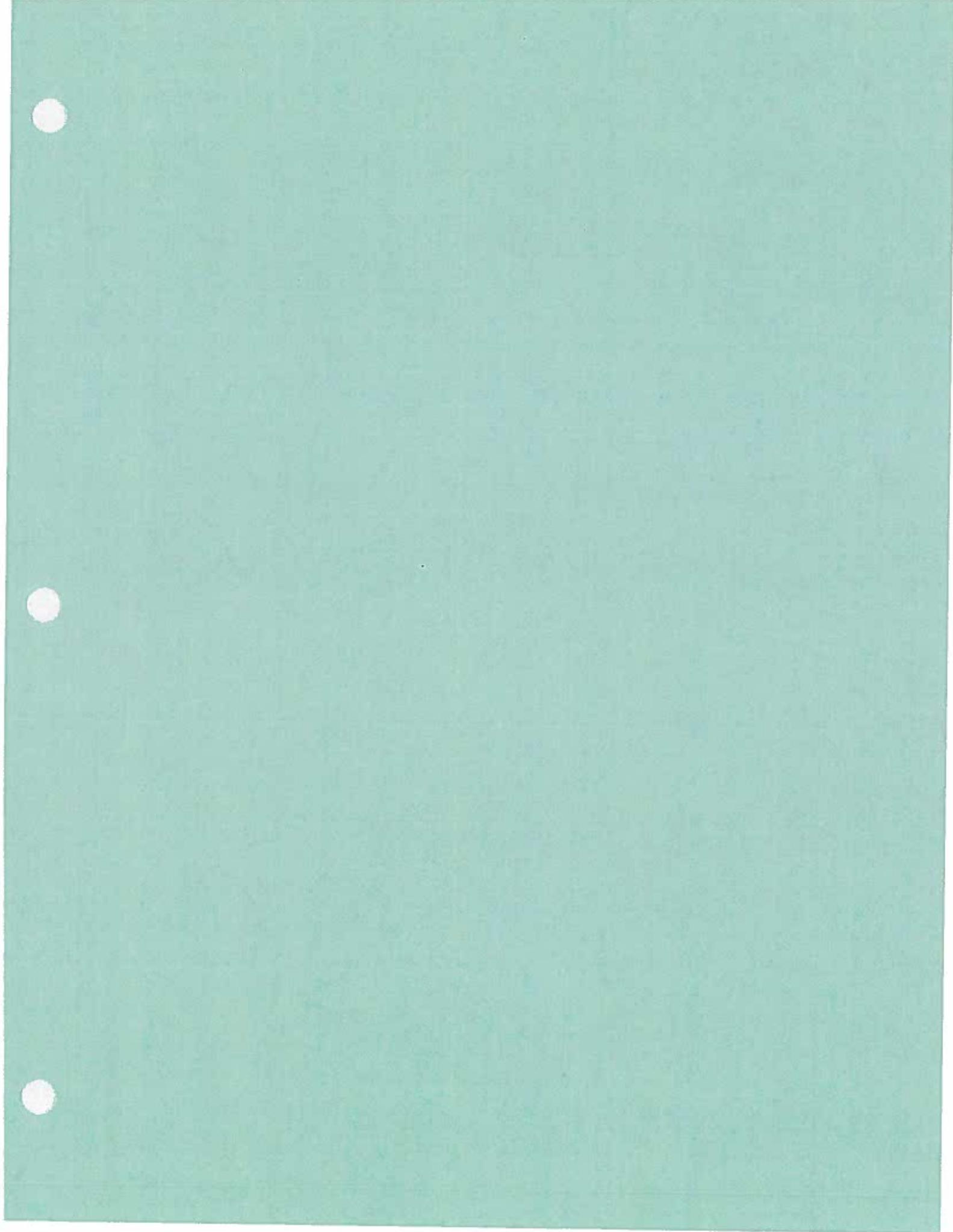
Projects Contacted - This category reflects phone calls, e-mails, or other less involved questions.

Projects Monitored - This category includes review of specific aspects of a project which requires research of a file or a more in-depth examination.

Completed Exhibits - Project's Fiscal Year End exhibits have been monitored for the year.

Project Update Report

Project	County	Approval Date	Exit Date	Program
<u>PetMeds Express, Inc.</u>	<u>Jefferson</u>	<u>03/27/2014</u>	<u>3/31/2016</u>	<u>KBI</u>
Explanation: <u>Company decided not to relocate to Kentucky.</u>				
<hr/>				
<u>South Shore BioFuels LLC</u>	<u>Greenup</u>	<u>03/26/2015</u>	<u>03/31/2016</u>	<u>KBI</u>
Explanation: <u>Company withdrew from KBI Program per email dated 3/3/2016.</u>				
<hr/>				
<u>B & K Wood Products, LLC</u>	<u>Hopkins</u>	<u>06/26/2014</u>	<u>03/31/2016</u>	<u>KBI</u>
Explanation: <u>Company withdrew from KBI program per email dated 8/10/2015.</u>				
<hr/>				
Explanation: _____				
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**KENTUCKY ECONOMIC DEVELOPMENT FINANCE AUTHORITY
ECONOMIC DEVELOPMENT BOND (EDB) PROJECT REPORT**

Date: April 28, 2016
Grantee: Shelby County Fiscal Court
Beneficiary: Diageo Americas Supply, Inc.
City: Shelbyville **County:** Shelby
Activity: Manufacturing
Bus. Dev. Contact: A. Bobbitt **OFS Staff:** M. Elder

Project Description: Diageo is the world's leading premium drink business with over 28,000 employees in 180 counties. The company plans to expand by constructing a new distillery and warehouses in Shelby County.

Anticipated Project Investment - Owned

Land
 Building/Improvements
 Equipment
 Other Start-up Costs
TOTAL

Total Investment	
	\$2,000,000
	\$94,300,000
	\$12,400,000
	\$6,300,000
	\$115,000,000

Anticipated Project Funding

Economic Development Bond Grant (State)
 Equity

TOTAL

Amount	% of Total
\$500,000	0.4%
\$114,500,000	99.6%
	0.0%
	0.0%
\$115,000,000	100.0%

Job and Wage Requirement:

31 new, permanent, full-time, Kentucky resident jobs to be created paying average hourly wages of \$29.00, including benefits, within 3 years of KEDFA approval of the project and maintain for 3 additional years.

Collateral Required: No collateral required; disbursement of grant funds will not occur until after annual compliance reporting has occurred

Job Reduction Provision: \$4,032 per job not created or maintained

Wage Reduction Provision: pro rata portion of EDB grant based on a formula outlined in the EDB grant agreement

RECOMMENDED ECONOMIC DEVELOPMENT BOND AMOUNT:

\$500,000

Ownership (20% or more):

Diageo North America, Inc. Norwalk, CT

Active State Participation at the Project Site:

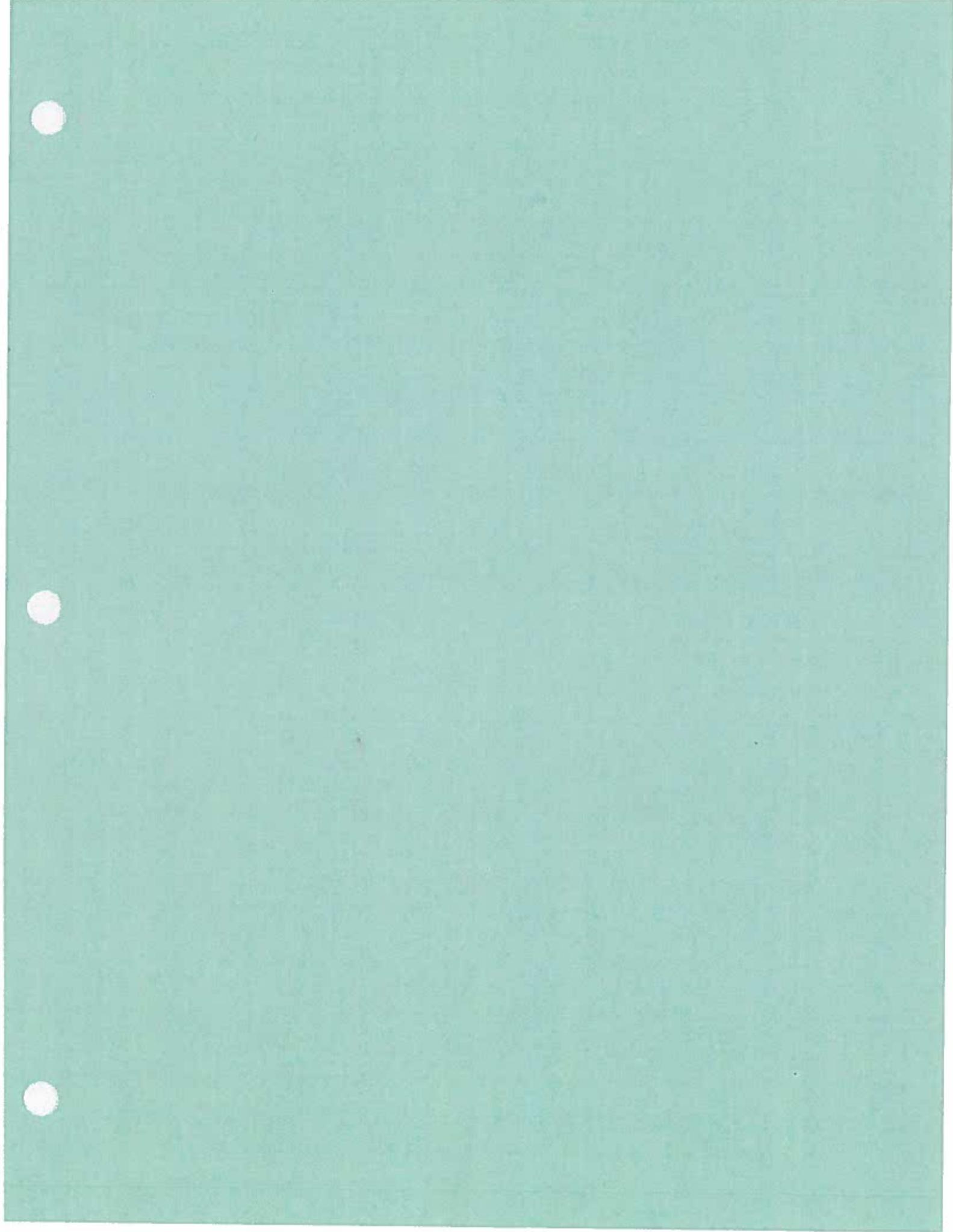
<u>Date</u>	<u>Program</u>	<u>Status</u>	<u>Amount</u>
May 29, 2014	KBI	Approve-Prelim	\$2,500,000
May 29, 2014	KEIA	Approve-Final	\$1,500,000

Unemployment Rate:

County: 4.5% Kentucky: 6.3%

Recommendation:

Staff recommends approval of this EDB grant subject to the terms set forth in this report and the recommendation letter from the Secretary of the Cabinet for Economic Development (CED). In accordance with KRS 154.12-100, KEDFA's approval of this EDB grant is subject to CED's receipt of the Secretary of the Finance and Administration Cabinet's concurrence to CED's use of the EDB funds for this project.



MEMORANDUM

TO: KEDFA Board Members

FROM: Robert Aldridge, Assistant Director *RA*
Compliance Division

DATE: April 28, 2016

SUBJECT: KRA Amendment
Hill's Pet Nutrition, Inc. (Warren County)
KRA Project # 18757

Due to competition for skilled labor in the area, effective fiscal year ending December 31, 2016, Hill's Pet Nutrition, Inc. is requesting a First Amendment to Reinvestment Agreement to reflect the following employment threshold reductions:

>=143 Full-time employees = Claim 100% of the incentives (total = \$8,300,000)

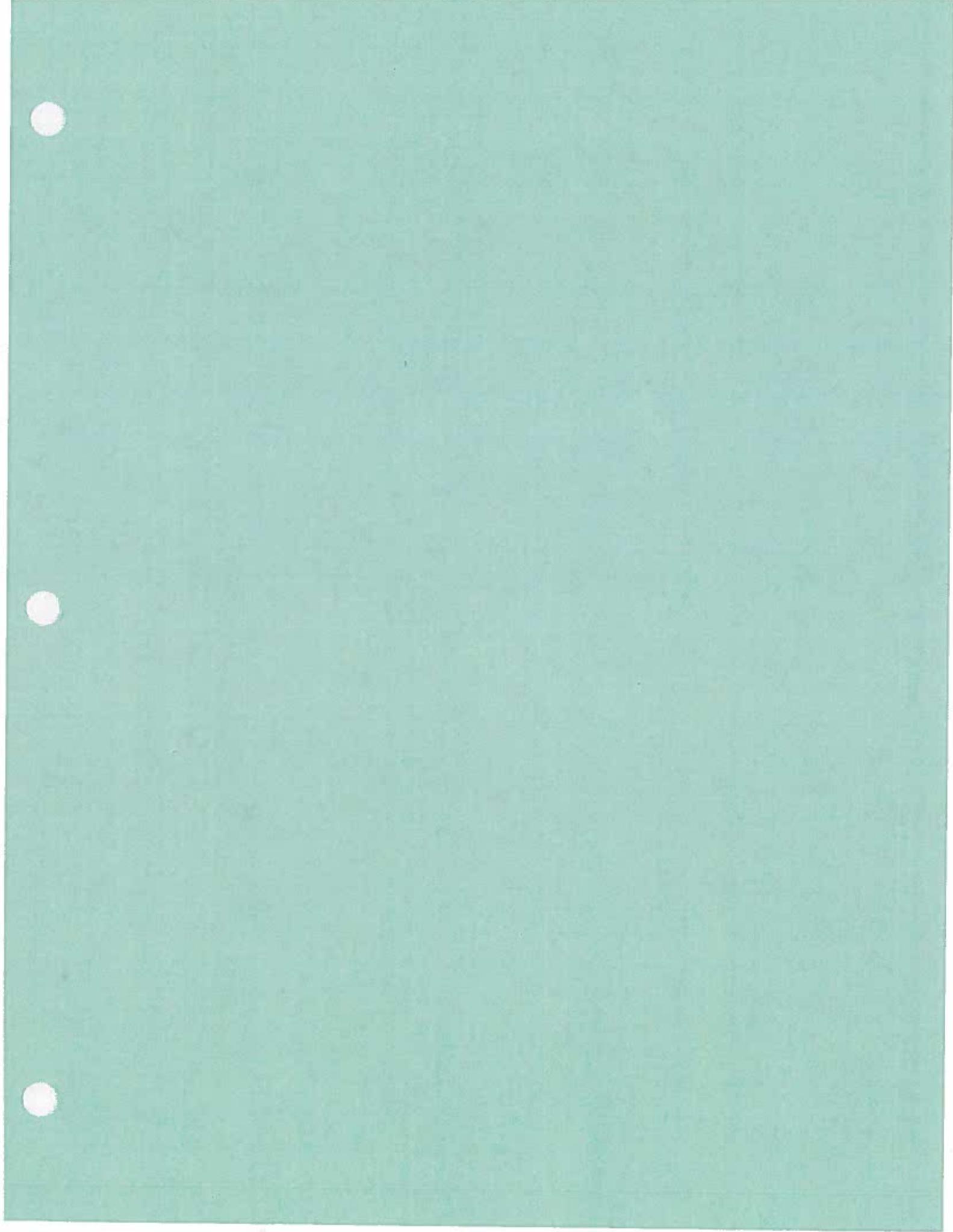
135-142 = Total approved costs reduced by \$83,000

128-134 = Total approved costs reduced by \$124,500

< 128 = Total approved costs reduced by \$124,500 AND Suspended from claiming incentives

Compliance will be measured each fiscal year.

Staff recommends approval.



MEMORANDUM

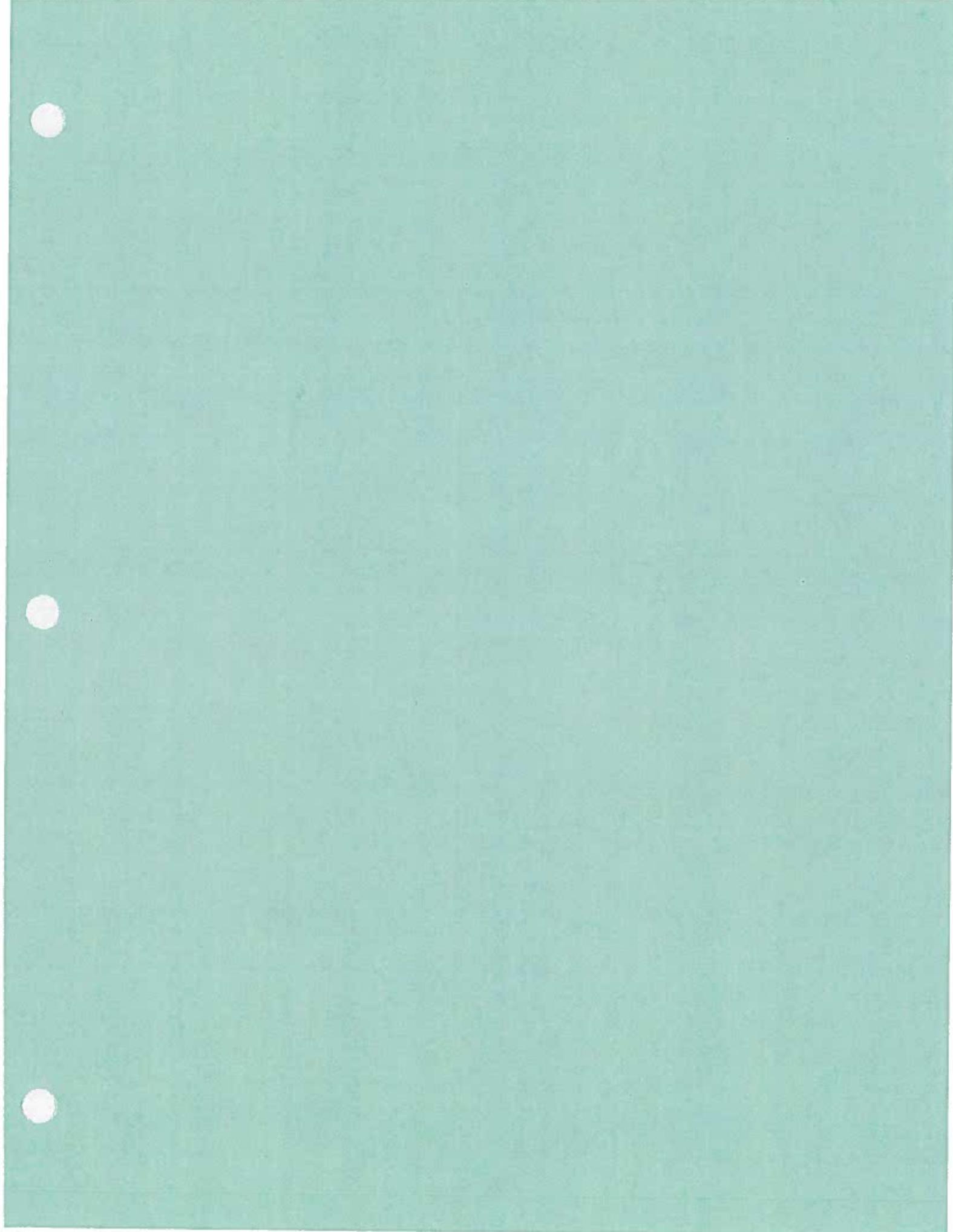
TO: KEDFA Board Members
FROM: Robert Aldridge, Assistant Director
Compliance Division
DATE: April 28, 2016
SUBJECT: KEIA Extensions



The following companies have requested additional time to complete their projects:

Company	County	Extension
Flottweg Separation Technology, Inc.	Boone	3 Months
Whitworth Tool, Inc.	Breckenridge	3 Months
Bekaert Corporation	Shelby	6 Months
Bonfiglioli USA	Boone	6 Months
Eurofins MWG Operon Inc	Jefferson	6 Months
Peristyle, LLC (#19892)	Woodford	6 Months
Peristyle, LLC (#19920)	Woodford	6 Months
Tower Automotive Operations USA I, LLC	Nelson	6 Months
Riken Elastomers Corporation	Christian	9 Months
Brown-Forman Corporation	Jefferson	12 Months
Halton Company	Allen	12 Months
Isopure, Corporation	Shelby	12 Months
Rut 'N Strut Distillery LLC	Shelby	12 Months

Staff recommends approval.



**KENTUCKY ECONOMIC DEVELOPMENT FINANCE AUTHORITY
KEIA REPORT**

Date: April 28, 2016
Approved Company: Heaven Hill Distilleries, Inc.
City: Bardstown **County:** Nelson
Activity: Manufacturing **Resolution #:** KEIA-16-20961
Bus. Dev. Contact: M. Duffy **OFS Staff:** D. Phillips

Project Description: Heaven Hill Distilleries, Inc. is the nation's second largest family owned producer and marketer of distilled spirits. The company is considering adding additional capacity of its finished case goods storage needed due to growing product demands.

Facility Details: Expanding existing operations

Anticipated Project Investment

Land
 Building Construction
 Electronic Processing Equipment
 Research & Development Equipment
 Other Equipment
 Other Start-up Costs
TOTAL

Eligible Costs	Total Investment
\$0	\$0
\$7,254,916	\$9,068,645
\$19,532,961	\$19,532,961
\$0	\$0
\$0	\$388,000
\$0	\$99,605
\$26,787,877	\$29,089,211

Ownership (20% or more):

Ellen S. Miller, Adam R. Shapira Bardstown, KY

Other State Participation:

<u>Date</u>	<u>Program</u>	<u>Status</u>	<u>Amount</u>
Oct 30, 1991	KREDA	Monitor	\$2,800,000
Jun 26, 2014	KBI	Monitor	\$300,000

Unemployment Rate

County: 6.0%

Kentucky: 6.3%

Existing Presence in Kentucky:

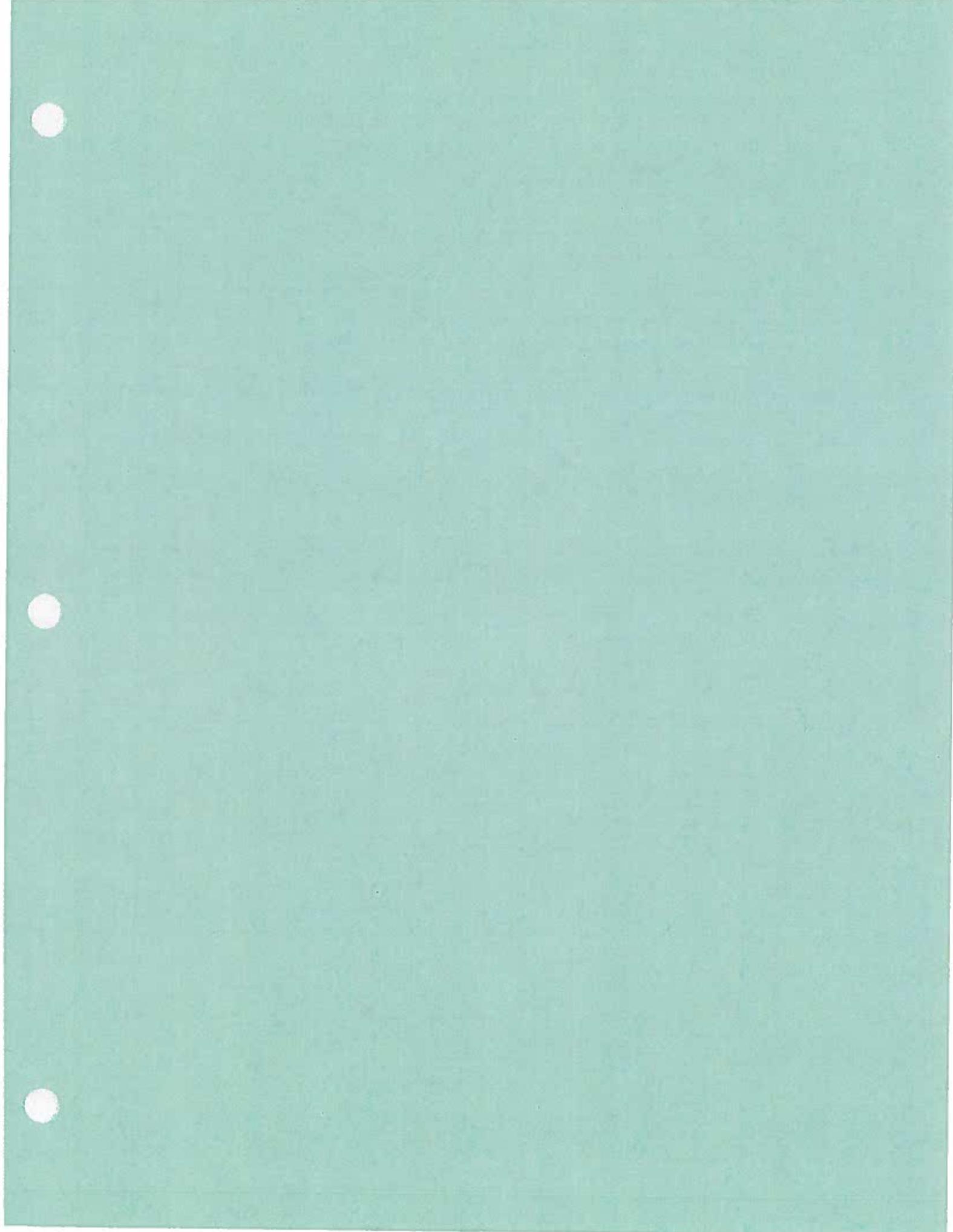
Jefferson and Nelson Counties

Approved Recovery Amount:

Construction Materials and Building Fixtures: \$435,000
 R&D and/or Electronic Processing Equipment: \$250,000

TOTAL NEGOTIATED TAX INCENTIVE AMOUNT:

\$685,000



**KENTUCKY ECONOMIC DEVELOPMENT FINANCE AUTHORITY
KEIA REPORT**

Date: April 28, 2016
Approved Company: Jim Beam Brands Co.
City: Frankfort **County:** Franklin
Activity: Manufacturing **Resolution #:** KEIA-16-21018
Bus. Dev. Contact: M. Duffy **OFS Staff:** D. Phillips

Project Description: Jim Beam Brands Co. has been making bourbon in Kentucky for more than 200 years and is the #1 selling bourbon in the world. The company is considering an expansion at its Frankfort facility to increase barrel storage warehouses to meet the growing demands.

Facility Details: Expanding existing operations

Anticipated Project Investment

Land
 Building Construction
 Electronic Processing Equipment
 Research & Development Equipment
 Other Equipment
 Other Start-up Costs
TOTAL

Eligible Costs	Total Investment
\$0	\$0
\$3,702,876	\$9,575,000
\$0	\$0
\$0	\$0
\$0	\$690,000
\$0	\$0
\$3,702,876	\$10,265,000

Ownership (20% or more):
 Publicly traded

Other State Participation:

<u>Date</u>	<u>Program</u>	<u>Status</u>	<u>Amount</u>
Sep 28, 2006	KIDA	Monitor	\$960,000
Aug 30, 2012	KBI	Monitor	\$6,300,000

Unemployment Rate

County: 4.7% Kentucky: 6.3%

Existing Presence in Kentucky:

Franklin, Jefferson and Nelson Counties

Approved Recovery Amount:

Construction Materials and Building Fixtures: \$200,000

TOTAL NEGOTIATED TAX INCENTIVE AMOUNT:

\$200,000



**KENTUCKY ECONOMIC DEVELOPMENT FINANCE AUTHORITY
KEIA REPORT**

Date: April 28, 2016
Approved Company: Campari America LLC
City: Lawrenceburg
Activity: Manufacturing
Bus. Dev. Contact: A. Bobbitt

County: Anderson
Resolution #: KEIA-16-21005
OFS Staff: L. Cunningham

Project Description: Campari America LLC has seen an increase in the global demand for their products and have completed new expansion projects over the last few years. In order to house the growing production for the critical aging process, they are considering constructing a new pallet barrel warehouse to provide storage for 45,000 barrels.

Facility Details: Expanding existing operations

Anticipated Project Investment

Land
 Building Construction
 Electronic Processing Equipment
 Research & Development Equipment
 Other Equipment
 Other Start-up Costs
TOTAL

Eligible Costs	Total Investment
\$0	\$0
\$669,700	\$1,900,700
\$0	\$0
\$0	\$0
\$0	\$0
\$0	\$0
\$669,700	\$1,900,700

Ownership (20% or more):

Redfire, Inc. - San Francisco, CA

Other State Participation:

<u>Date</u>	<u>Program</u>	<u>Status</u>	<u>Amount</u>
Aug. 27, 2015	KBI	Approve-Final	\$2,000,000

Unemployment Rate

County: 4.8%

Kentucky: 6.3%

Existing Presence in Kentucky:

Anderson County

Approved Recovery Amount:

Construction Materials and Building Fixtures: \$40,000

TOTAL NEGOTIATED TAX INCENTIVE AMOUNT:

\$40,000



**KENTUCKY ECONOMIC DEVELOPMENT FINANCE AUTHORITY
KEIA REPORT**

Date: April 28, 2016
Approved Company: Halton Company
City: Scottsville
Activity: Manufacturing
Bus. Dev. Contact: F. Tate

County: Allen
Resolution #: KEIA-16-21009
OFS Staff: M. Elder

Project Description: Halton Group Americas, Inc. is a Finnish owned company that produces industrial ventilation systems used throughout the North American Continent. This company plans to add corporate office space to its existing facility to allow continued growth for the company as well as purchase new machinery.

Facility Details: Expanding existing operations

Anticipated Project Investment

Land
 Building Construction
 Electronic Processing Equipment
 Research & Development Equipment
 Other Equipment
 Other Start-up Costs
TOTAL

Eligible Costs	Total Investment
\$0	\$0
\$448,000	\$800,000
\$1,950,000	\$1,950,000
\$0	\$0
\$0	\$0
\$0	\$200,000
\$2,398,000	\$2,950,000

Ownership (20% or more):

Halton Group Americas, Inc. Scottsville, KY

Other State Participation:

<u>Date</u>	<u>Program</u>	<u>Status</u>	<u>Amount</u>
Sep 27, 2007	KREDA	Monitor	\$1,500,000
Apr 30, 2015	KEIA	Approve-Final	\$100,000

Unemployment Rate

County: 5.4%

Kentucky: 6.3%

Existing Presence in Kentucky:

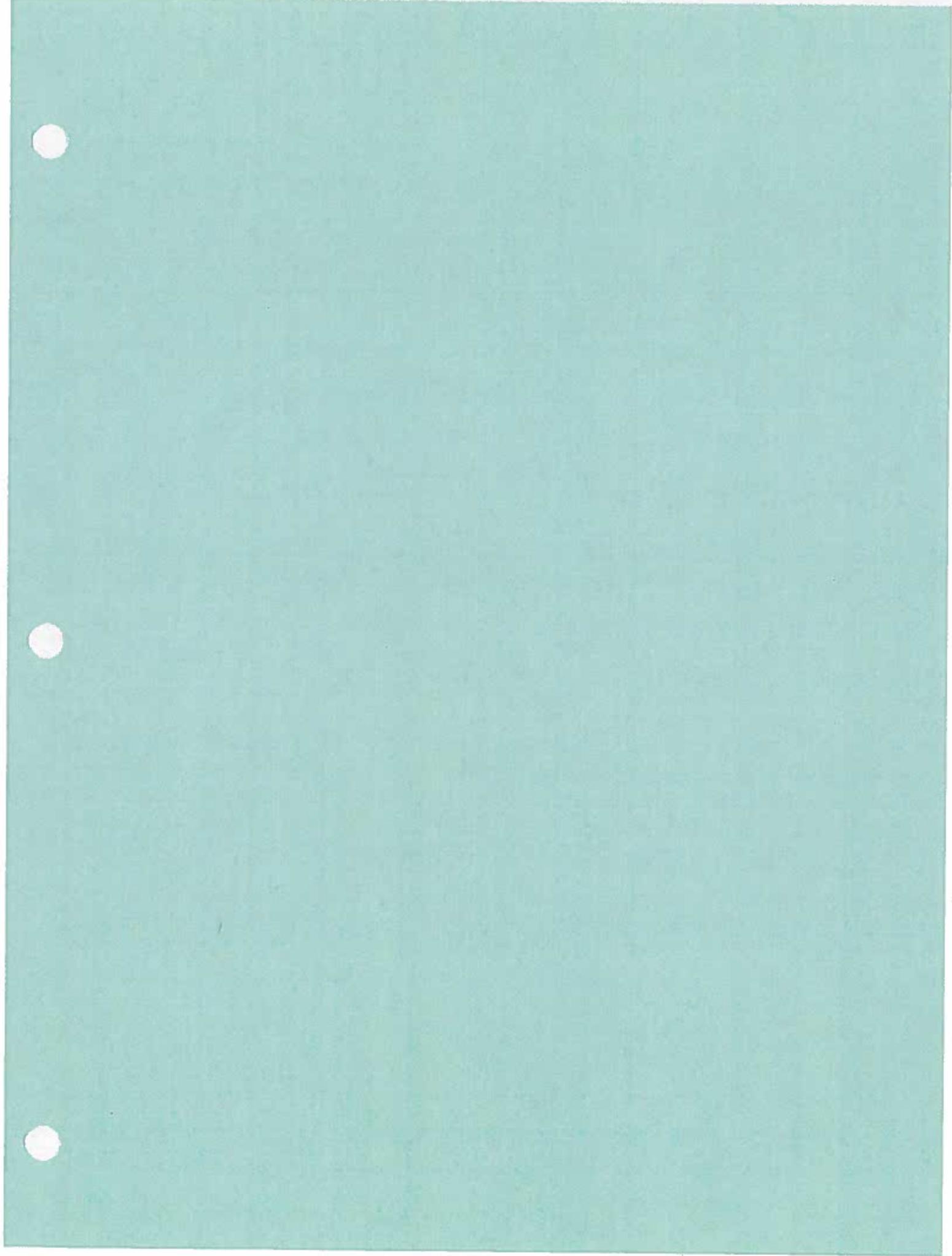
Allen County

Approved Recovery Amount:

Construction Materials and Building Fixtures: \$25,000
 R&D and/or Electronic Processing Equipment: \$50,000

TOTAL NEGOTIATED TAX INCENTIVE AMOUNT:

\$75,000



**KENTUCKY ECONOMIC DEVELOPMENT FINANCE AUTHORITY
KBI REPORT - PRELIMINARY APPROVAL**

Date: April 28, 2016
Approved Company: Butts Foods Incorporated
City: Franklin **County:** Simpson
Activity: Service & Technology **Prelim Resolution #:** KBI-I-16-21011
Bus. Dev. Contact: F. Tate **OFS Staff:** M. Elder

Project Description: Butts Foods Incorporated, headquartered in Jackson, TN, has been in business since 1935. Butts Foods is 100% family owned. Due to the increasing demand in the fresh protein market the company is considering building a new distribution center to service customers in Middle and East Tennessee as well as further service Kentucky businesses and grow throughout the Midwest.

Facility Details: Locating in a new facility

Anticipated Project Investment - Owned

Land
 Building/Improvements
 Equipment
 Other Start-up Costs
TOTAL

Eligible Costs	Total Investment
\$580,000	\$580,000
\$2,775,000	\$2,775,000
\$200,000	\$200,000
\$0	\$0
\$3,555,000	\$3,555,000

NEGOTIATED TARGETS AND INCENTIVE AMOUNTS:

Year	Job Target	Average Hourly Wage Target (Including Employee Benefits)	Annual Approved Cost Limitation
As of Activation Date	20	\$29.00	
1	20	\$29.00	\$34,000
2	20	\$29.00	\$34,000
3	20	\$29.00	\$34,000
4	20	\$29.00	\$34,000
5	25	\$29.00	\$34,000
6	25	\$29.00	\$34,000
7	25	\$29.00	\$34,000
8	30	\$29.00	\$34,000
9	30	\$29.00	\$34,000
10	30	\$29.00	\$34,000

TOTAL NEGOTIATED TAX INCENTIVE AMOUNT:

\$340,000

County Type:
Other

Statutory Minimum Wage Requirements:
Base hourly wage: \$10.88
Total hourly compensation: \$12.51

Ownership (20% or more):

Ray Butts III Jackson, TN
Ray Butts IV Memphis, TN

Active State Participation at the project site: None

Requested Wage Assessment / Local Participation:

State: 3.0%
Local: 1.0% The City of Franklin

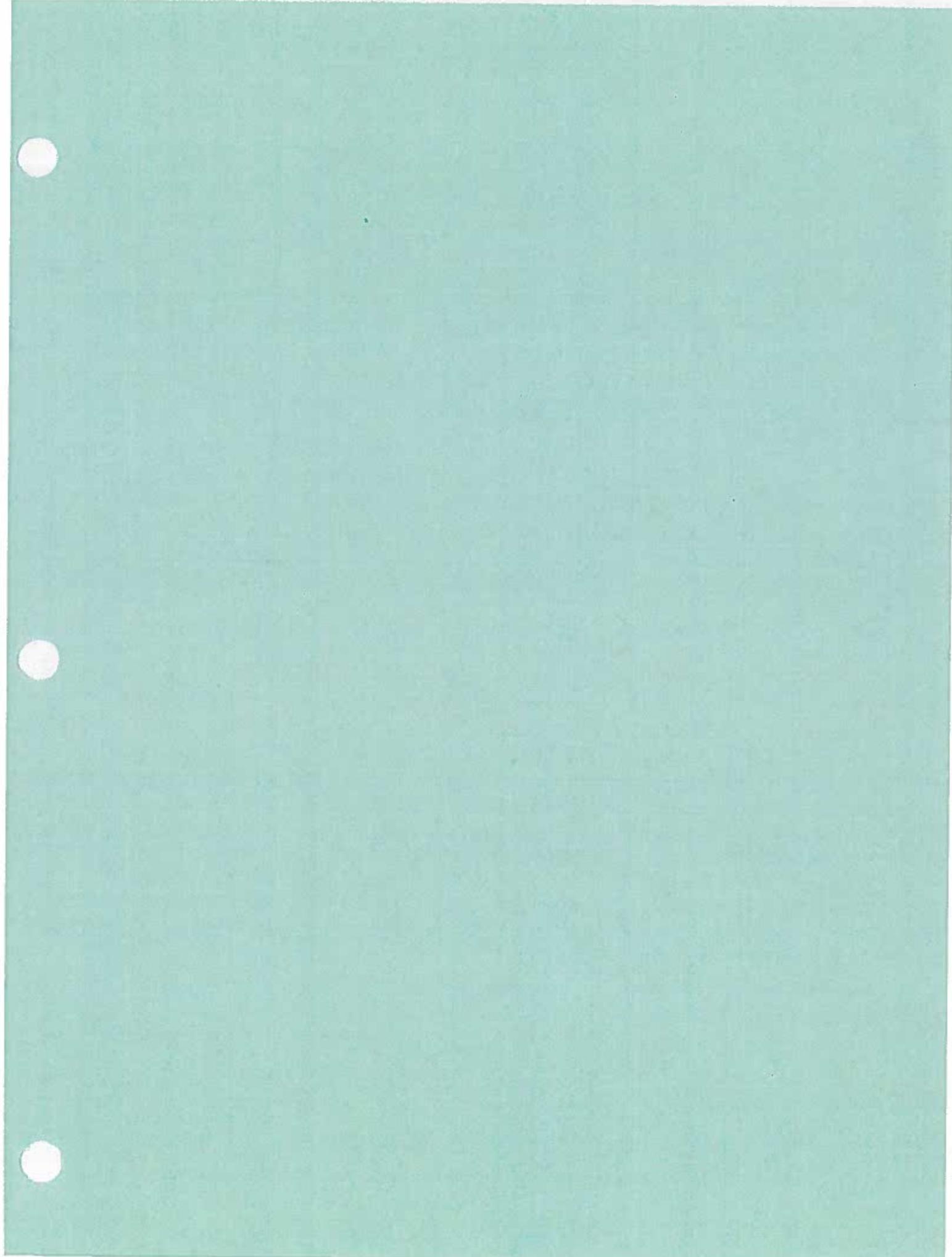
Unemployment Rate

County: 5.5%

Kentucky: 6.3%

Existing Presence in Kentucky: None

Special Conditions: None



**KENTUCKY ECONOMIC DEVELOPMENT FINANCE AUTHORITY
KEIA REPORT**

Date: April 28, 2016
Approved Company: Butts Foods Incorporated
City: Franklin **County:** Simpson
Activity: Service & Technology **Resolution #:** KEIA-16-21012
Bus. Dev. Contact: F. Tate **OFS Staff:** M. Elder

Project Description: Butts Foods Incorporated, headquartered in Jackson, TN, has been in business since 1935. Butts Foods is 100% family owned. Due to the increasing demand in the fresh protein market the company is considering building a new distribution center to service customers in Middle and East Tennessee as well as further service Kentucky businesses and grow throughout the Midwest.

Facility Details: Locating in a new facility

Anticipated Project Investment

Land
 Building Construction
 Electronic Processing Equipment
 Research & Development Equipment
 Other Equipment
 Other Start-up Costs
TOTAL

Eligible Costs	Total Investment
\$0	\$580,000
\$1,975,000	\$2,775,000
\$0	\$0
\$0	\$0
\$0	\$200,000
\$0	\$0
\$1,975,000	\$3,555,000

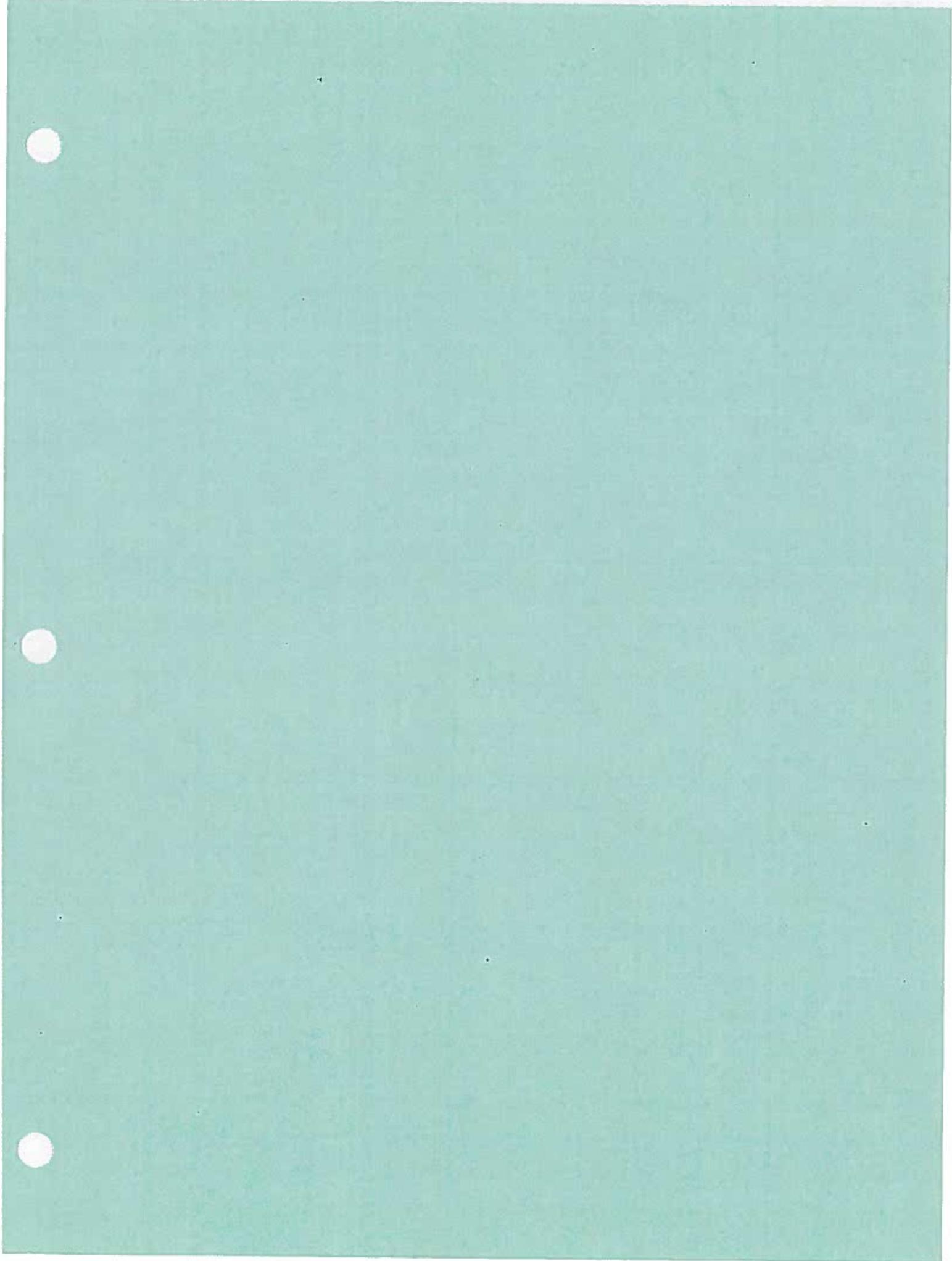
Approved Recovery Amount:

Construction Materials and Building Fixtures: \$60,000

TOTAL NEGOTIATED TAX INCENTIVE AMOUNT:

\$60,000

See KBI file (KBI-I-16-21011) for Ownership, Other State Participation and Unemployment Rate.



KENTUCKY ECONOMIC DEVELOPMENT FINANCE AUTHORITY

KBI REPORT - PRELIMINARY APPROVAL

Date: April 28, 2016
Approved Company: Sumitomo Electric Wiring Systems, Inc.
City: Franklin **County:** Simpson
Activity: Manufacturing **Prelim Resolution #:** KBI-I-16-21019
Bus. Dev. Contact: F. Tate **OFS Staff:** M. Elder

Project Description: Sumitomo Electric Wiring Systems, Inc. is an automotive manufacturing facility that develops electric wiring harnesses and wiring for automobiles. The company has been in Kentucky since 1988. Sumitomo has found an operational facility in Simpson County and is considering expanding its operation there.

Facility Details: Locating in a new facility

Anticipated Project Investment - Owned

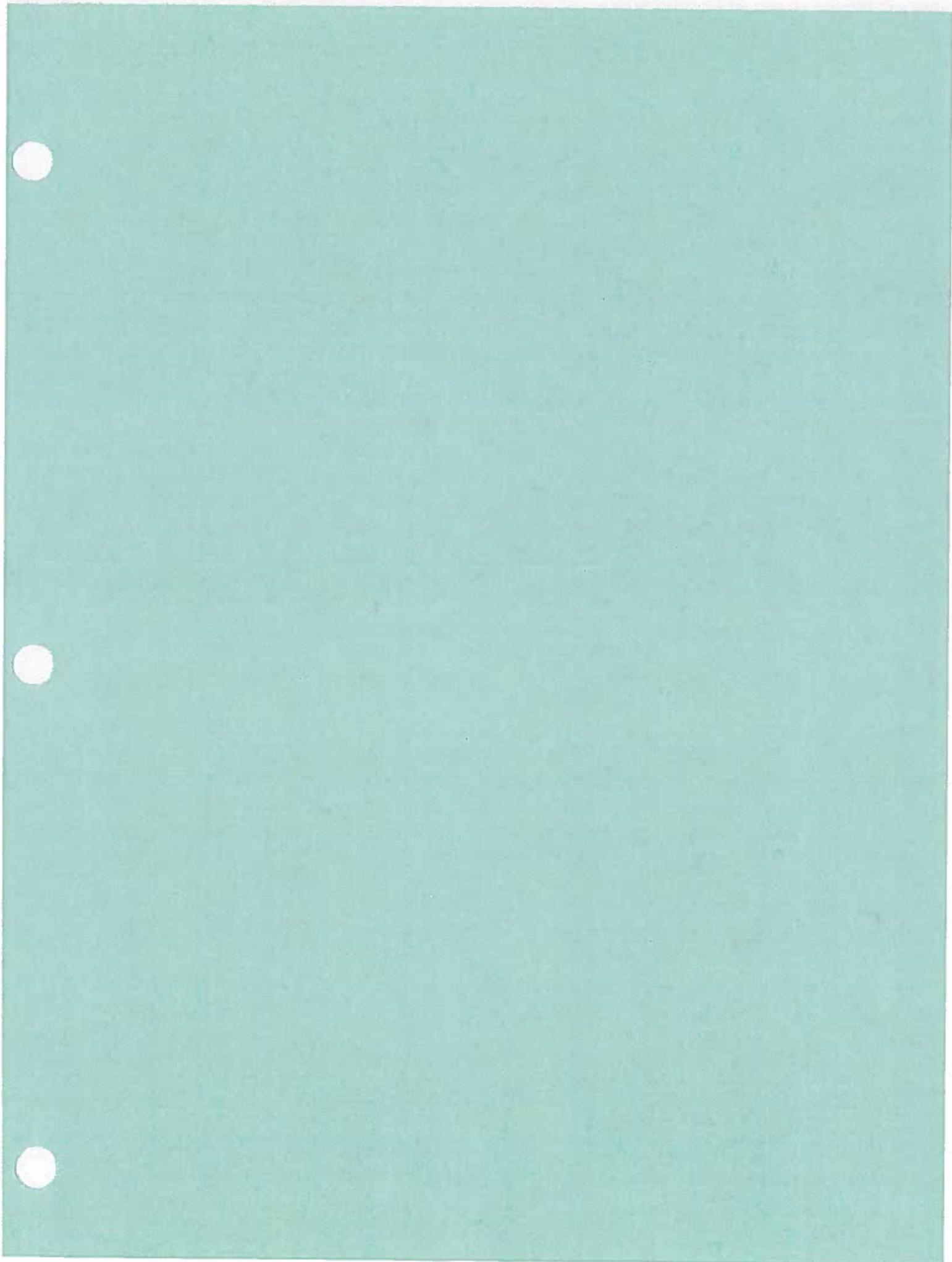
Land
 Building/Improvements
 Equipment
 Other Start-up Costs
TOTAL

Eligible Costs	Total Investment
\$0	\$0
\$4,990,000	\$4,990,000
\$1,640,000	\$4,000,000
\$1,500,000	\$1,500,000
\$8,130,000	\$10,490,000

NEGOTIATED TARGETS AND INCENTIVE AMOUNTS:

Year	Job Target	Average Hourly Wage Target (Including Employee Benefits)	Annual Approved Cost Limitation
As of Activation Date	82	\$28.00	
1	82	\$28.00	\$136,000
2	82	\$28.00	\$136,000
3	145	\$28.00	\$136,000
4	145	\$28.00	\$136,000
5	145	\$28.00	\$136,000
6	145	\$28.00	\$136,000
7	145	\$28.00	\$136,000
8	145	\$28.00	\$136,000
9	145	\$28.00	\$136,000
10	145	\$28.00	\$136,000

TOTAL NEGOTIATED TAX INCENTIVE AMOUNT: **\$1,360,000**



**KENTUCKY ECONOMIC DEVELOPMENT FINANCE AUTHORITY
KEIA REPORT**

Date: April 28, 2016
Approved Company: Sumitomo Electric Wiring Systems, Inc.
City: Franklin **County:** Simpson
Activity: Manufacturing **Resolution #:** KEIA-16-21020
Bus. Dev. Contact: F. Tate **OFS Staff:** M. Elder

Project Description: Sumitomo Electric Wiring Systems, Inc. is an automotive manufacturing facility that develops electric wiring harnesses and wiring for automobiles. The company has been in Kentucky since 1988. Sumitomo has found an operational facility in Simpson County and is considering expanding its operation there.

Facility Details: Locating in a new facility

Anticipated Project Investment

Land
 Building Construction
 Electronic Processing Equipment
 Research & Development Equipment
 Other Equipment
 Other Start-up Costs
TOTAL

Eligible Costs	Total Investment
\$0	\$0
\$550,000	\$4,990,000
\$0	\$0
\$0	\$0
\$0	\$4,000,000
\$0	\$1,500,000
\$550,000	\$10,490,000

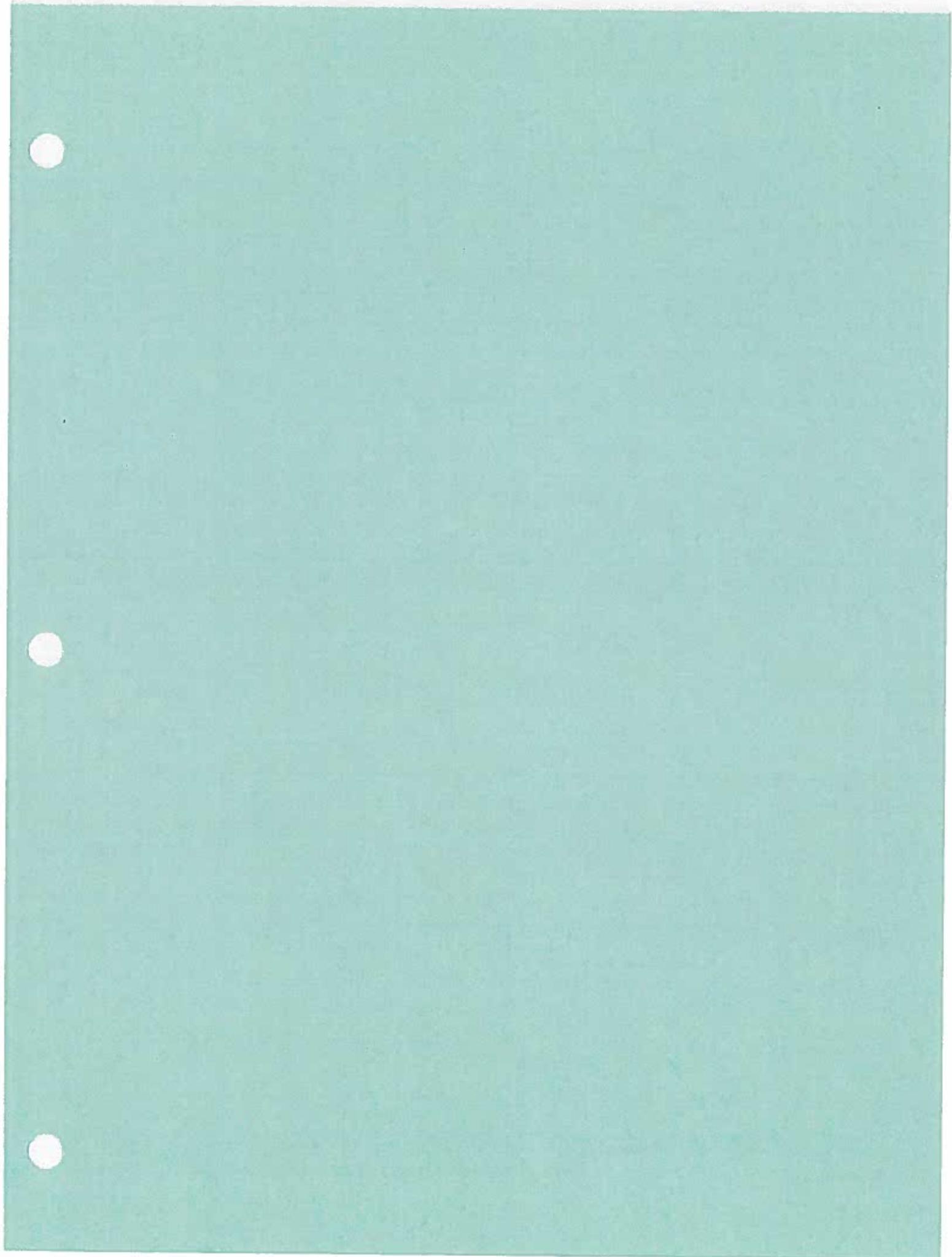
Approved Recovery Amount:

Construction Materials and Building Fixtures: \$30,000

TOTAL NEGOTIATED TAX INCENTIVE AMOUNT:

\$30,000

See KBI file (KBI-I-16-21019) for Ownership, Other State Participation and Unemployment Rate.



**KENTUCKY ECONOMIC DEVELOPMENT FINANCE AUTHORITY
KBI REPORT - PRELIMINARY APPROVAL**

Date: April 28, 2016
Approved Company: Steel Ventures Incorporated
City: Wurtland **County:** Greenup
Activity: Manufacturing **Prelim Resolution #:** KBI-I-16-21001
Bus. Dev. Contact: R. Lee **OFS Staff:** D. Phillips

Project Description: Steel Ventures, Incorporated is a subsidiary of Steel of West Virginia and the manufacturer of galvanized products. The company is considering the construction of a galvanizing operation in Wurtland to help meet growing demands for products. If constructed this new plant would improve delivery time, eliminate current logistic issues and maximize profits by eliminating outside galvanizers.

Facility Details: Locating in a new facility

Anticipated Project Investment - Owned

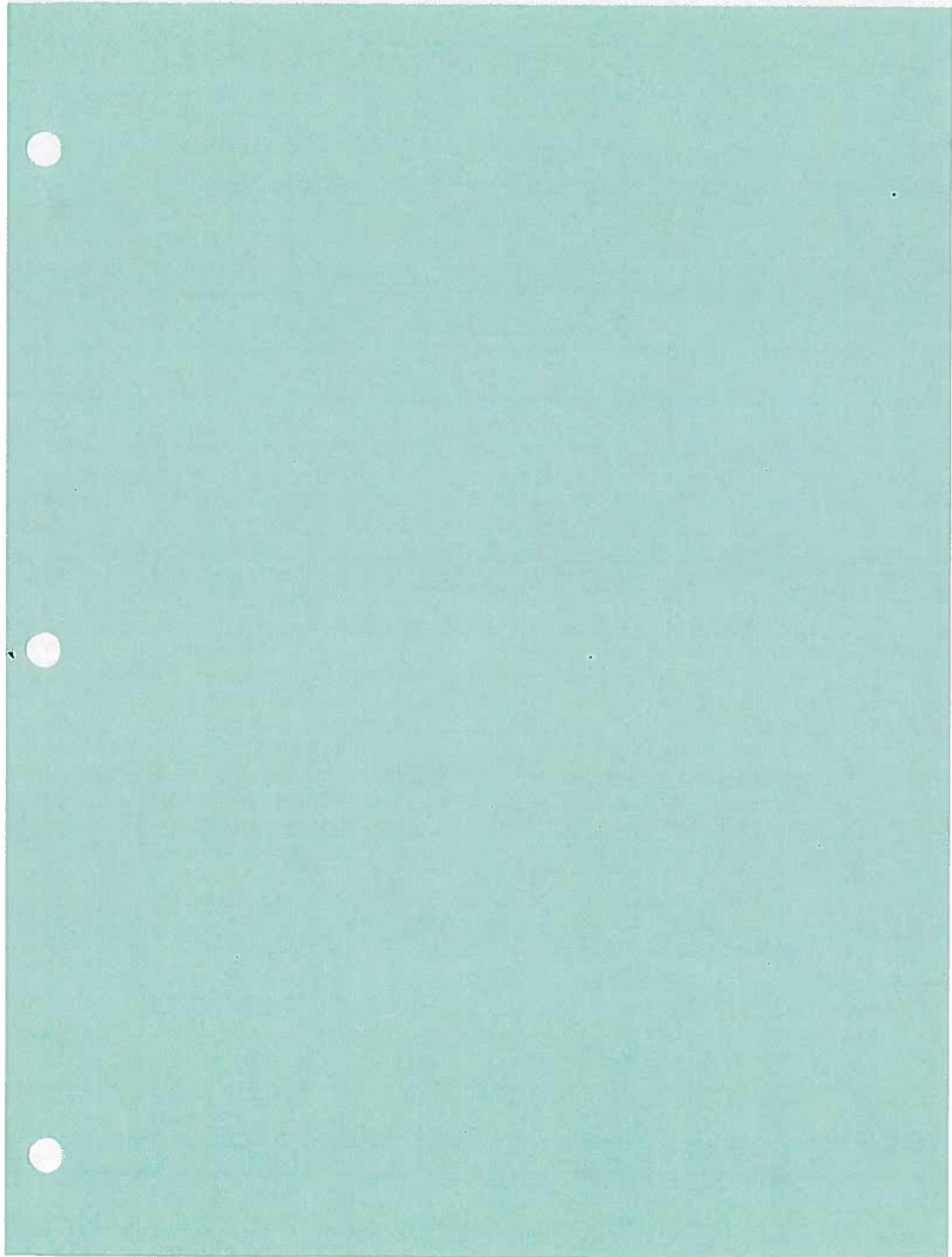
	Eligible Costs	Total Investment
Land	\$0	\$0
Building/Improvements	\$4,525,000	\$4,525,000
Equipment	\$11,275,000	\$11,275,000
Other Start-up Costs	\$0	\$0
TOTAL	\$15,800,000	\$15,800,000

NEGOTIATED TARGETS AND INCENTIVE AMOUNTS:

Year	Job Target	Average Hourly Wage Target (Including Employee Benefits)	Annual Approved Cost Limitation
As of Activation Date	20	\$17.00	
1	20	\$17.00	\$130,000
2	42	\$17.00	\$130,000
3	65	\$17.00	\$130,000
4	65	\$17.00	\$130,000
5	65	\$17.00	\$130,000
6	65	\$17.00	\$130,000
7	65	\$17.00	\$130,000
8	65	\$17.00	\$130,000
9	65	\$17.00	\$130,000
10	65	\$17.00	\$130,000
11	65	\$17.00	\$130,000
12	65	\$17.00	\$130,000
13	65	\$17.00	\$130,000
14	65	\$17.00	\$130,000
15	65	\$17.00	\$180,000

TOTAL NEGOTIATED TAX INCENTIVE AMOUNT:

\$2,000,000



**KENTUCKY ECONOMIC DEVELOPMENT FINANCE AUTHORITY
KEIA REPORT**

Date: April 28, 2016
Approved Company: Steel Ventures Incorporated
City: Wurtland **County:** Greenup
Activity: Manufacturing **Resolution #:** KEIA-16-21002
Bus. Dev. Contact: R. Lee **OFS Staff:** D. Phillips

Project Description: Steel Ventures, Incorporated is a subsidiary of Steel of West Virginia and the manufacturer of galvanized products. The company is considering the construction of a galvanizing operation in Wurtland to help meet growing demands for products. If constructed this new plant would improve delivery time, eliminate current logistic issues and maximize profits by eliminating outside galvanizers.

Facility Details: Locating in a new facility

Anticipated Project Investment

Land
 Building Construction
 Electronic Processing Equipment
 Research & Development Equipment
 Other Equipment
 Other Start-up Costs
TOTAL

Eligible Costs	Total Investment
\$0	\$0
\$3,175,000	\$4,525,000
\$0	\$0
\$0	\$0
\$0	\$11,275,000
\$0	\$0
\$3,175,000	\$15,800,000

Existing Presence in Kentucky: None

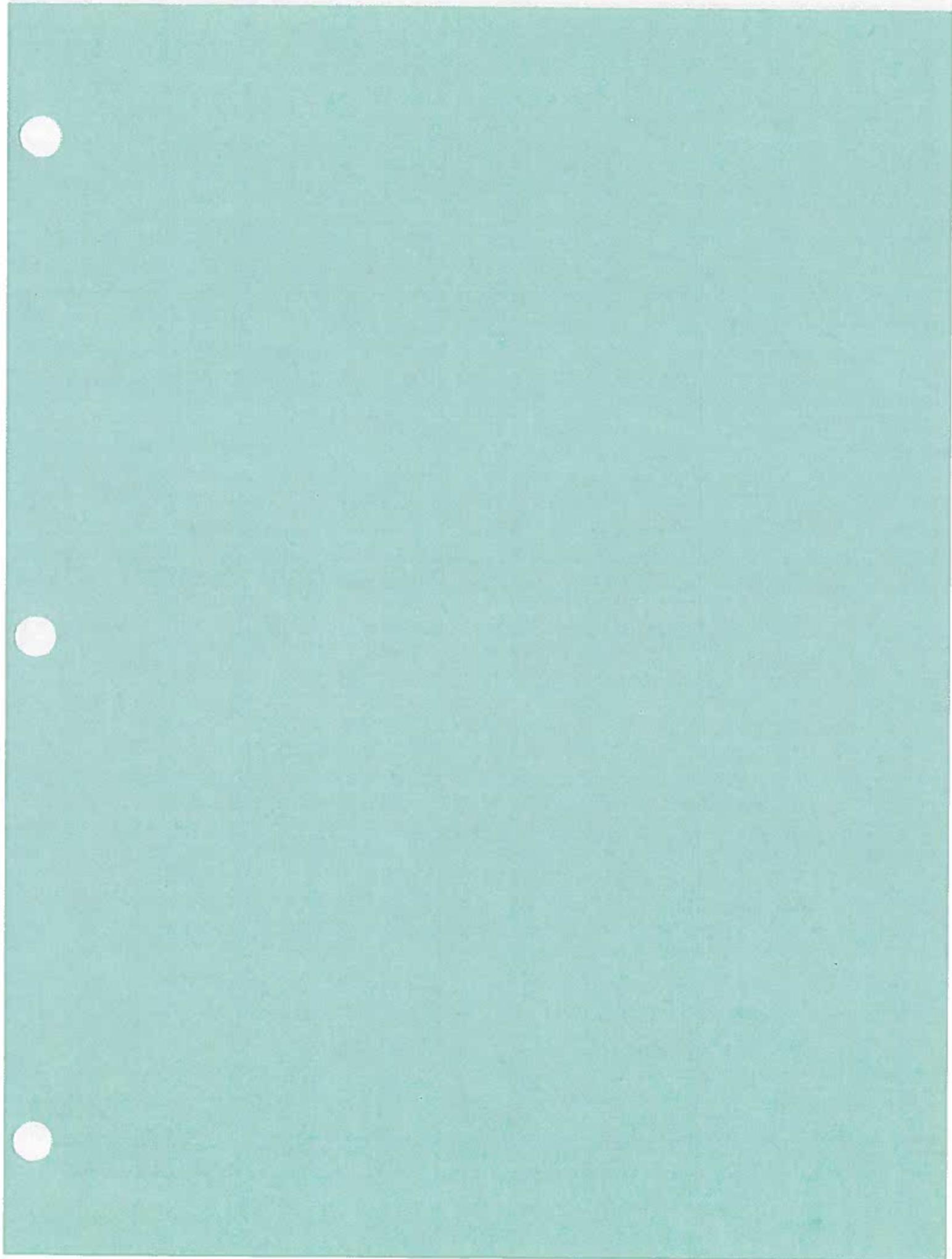
Approved Recovery Amount:

Construction Materials and Building Fixtures: \$150,000

TOTAL NEGOTIATED TAX INCENTIVE AMOUNT:

\$150,000

See KBI file (KBI-I-16-21001) for Ownership, Other State Participation and Unemployment Rate.



**KENTUCKY ECONOMIC DEVELOPMENT FINANCE AUTHORITY
KBI REPORT - PRELIMINARY APPROVAL**

Date: April 28, 2016
Approved Company: AAK USA K2, LLC
Approved Affiliate(s): AAK USA REALCO, LLC
 AAK USA K1, LLC
City: Louisville **County:** Jefferson
Activity: Manufacturing **Prelim Resolution #:** KBI-I-16-21022
Bus. Dev. Contact: A. Bobbitt **OFS Staff:** L. Cunningham

Project Description: AAK is an international corporation that refines vegetable oils for specialized products. The company is organized into four business areas: Confectionery Fats, Food Ingredients, Personal Care and Technical Products and Feed. AAK USA K2, LLC is primarily engaged in the Food Ingredients business with a focus on value-added specialty oil solutions to minimize trans fat and saturated fat. The company is considering investing in its current facility in Louisville to meet current demand and accommodate for future growth.

Facility Details: Expanding existing operations

Anticipated Project Investment - Owned

Land
 Building/Improvements
 Equipment
 Other Start-up Costs
TOTAL

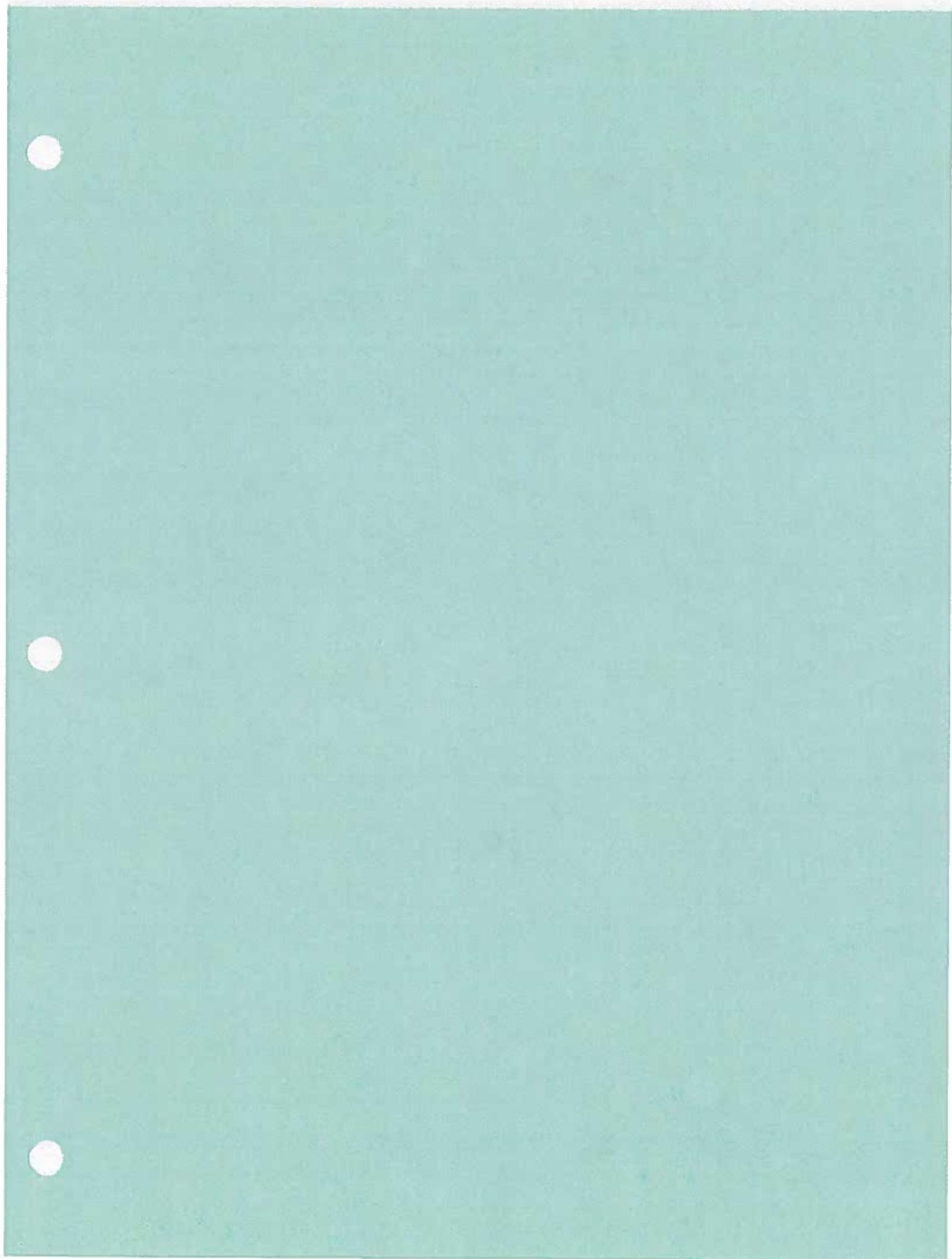
Eligible Costs	Total Investment
\$0	\$0
\$5,650,000	\$5,650,000
\$200,000	\$26,580,000
\$520,000	\$520,000
\$6,370,000	\$32,750,000

NEGOTIATED TARGETS AND INCENTIVE AMOUNTS:

Year	Job Target	Average Hourly Wage Target (Including Employee Benefits)	Annual Approved Cost Limitation
As of Activation Date	10	\$21.00	
1	10	\$21.00	\$20,000
2	15	\$21.00	\$20,000
3	20	\$21.00	\$20,000
4	20	\$21.00	\$20,000
5	20	\$21.00	\$20,000
6	20	\$21.00	\$20,000
7	20	\$21.00	\$20,000
8	20	\$21.00	\$20,000
9	20	\$21.00	\$20,000
10	20	\$21.00	\$20,000

TOTAL NEGOTIATED TAX INCENTIVE AMOUNT:

\$200,000



**KENTUCKY ECONOMIC DEVELOPMENT FINANCE AUTHORITY
KEIA REPORT**

Date: April 28, 2016
Approved Company: AAK USA K2, LLC
City: Louisville **County:** Jefferson
Activity: Manufacturing **Resolution #:** KEIA-16-21023
Bus. Dev. Contact: A. Bobbitt **OFS Staff:** L. Cunningham

Project Description: AAK is an international corporation that refines vegetable oils for specialized products. The company is organized into four business areas: Confectionery Fats, Food Ingredients, Personal Care and Technical Products and Feed. AAK USA K2, LLC is primarily engaged in the Food Ingredients business with a focus on value-added specialty oil solutions to minimize trans fat and saturated fat. The company is considering investing in its current facility in Louisville to meet current demand and accommodate for future growth.

Facility Details: Expanding existing operations

Anticipated Project Investment

Land
 Building Construction
 Electronic Processing Equipment
 Research & Development Equipment
 Other Equipment
 Other Start-up Costs
TOTAL

Eligible Costs	Total Investment
\$0	\$0
\$3,650,000	\$5,650,000
\$520,000	\$520,000
\$0	\$0
\$0	\$26,060,000
\$0	\$520,000
\$4,170,000	\$32,750,000

Existing Presence in Kentucky: Jefferson County

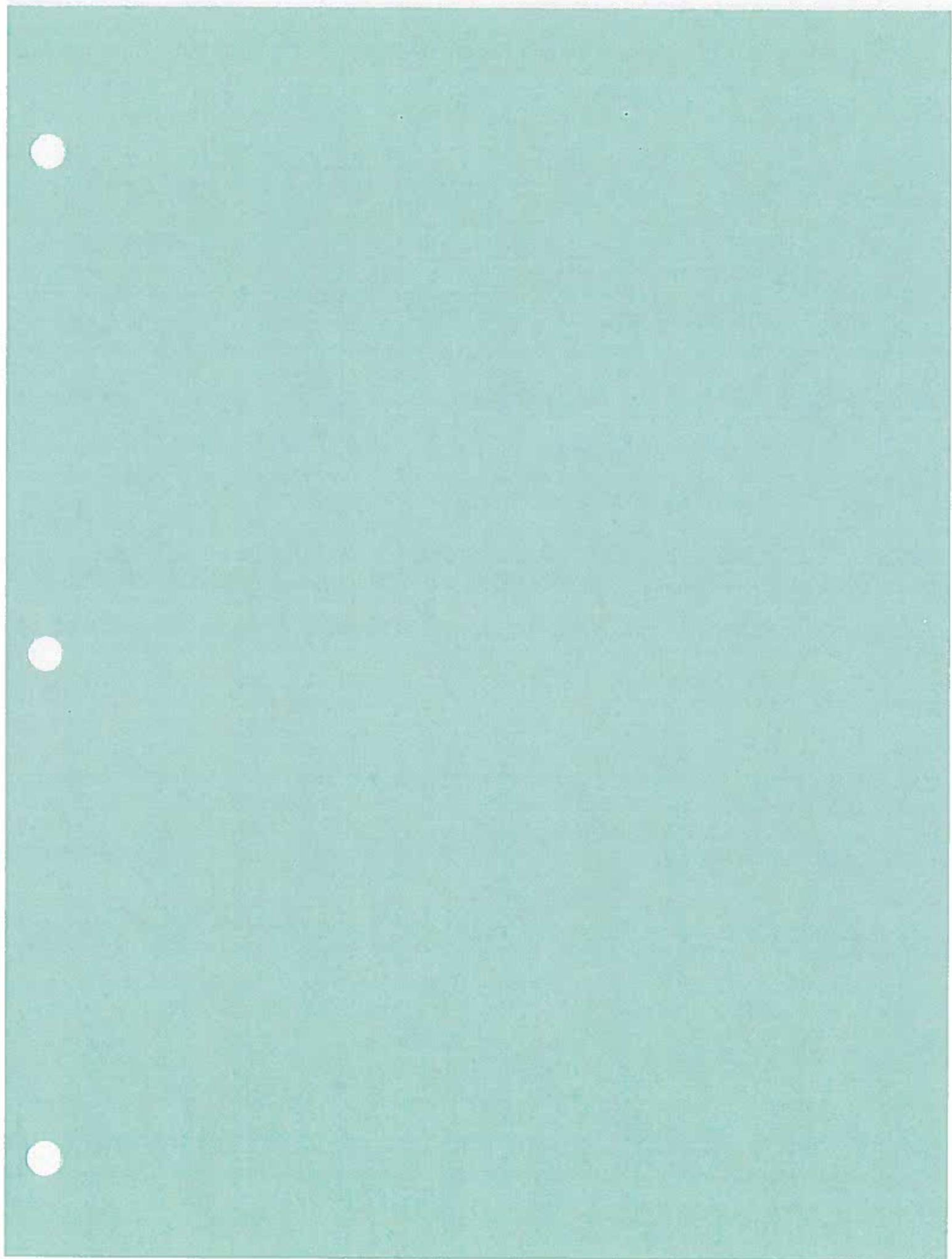
Approved Recovery Amount:

Construction Materials and Building Fixtures: \$150,000
 R&D and/or Electronic Processing Equipment: \$30,000

TOTAL NEGOTIATED TAX INCENTIVE AMOUNT:

\$180,000

See KBI file (KBI-I-16-21022) for Ownership, Other State Participation and Unemployment Rate.



**KENTUCKY ECONOMIC DEVELOPMENT FINANCE AUTHORITY
KBI REPORT - PRELIMINARY APPROVAL**

Date: April 28, 2016
Approved Company: RXC Acquisition Company dba RXCrossroads
City: Louisville **County:** Jefferson
Activity: Service & Technology **Prelim Resolution #:** KBI-IL-16-21025
Bus. Dev. Contact: A. Bobbitt **OFS Staff:** L. Cunningham

Project Description: RxCrossroads was formed in 2001 as a specialty distribution, pharmacy, and patient support services provider. The company offers a comprehensive portfolio of custom services tailored to the biotechnology and pharmaceutical industries as well as supporting patients and providers through continuum of care. The company is considering expanding its distribution center in Louisville to meet future customer demands and to fulfill its commitment to connect patients to therapy.

Facility Details: Expanding existing operations

Anticipated Project Investment - Leased

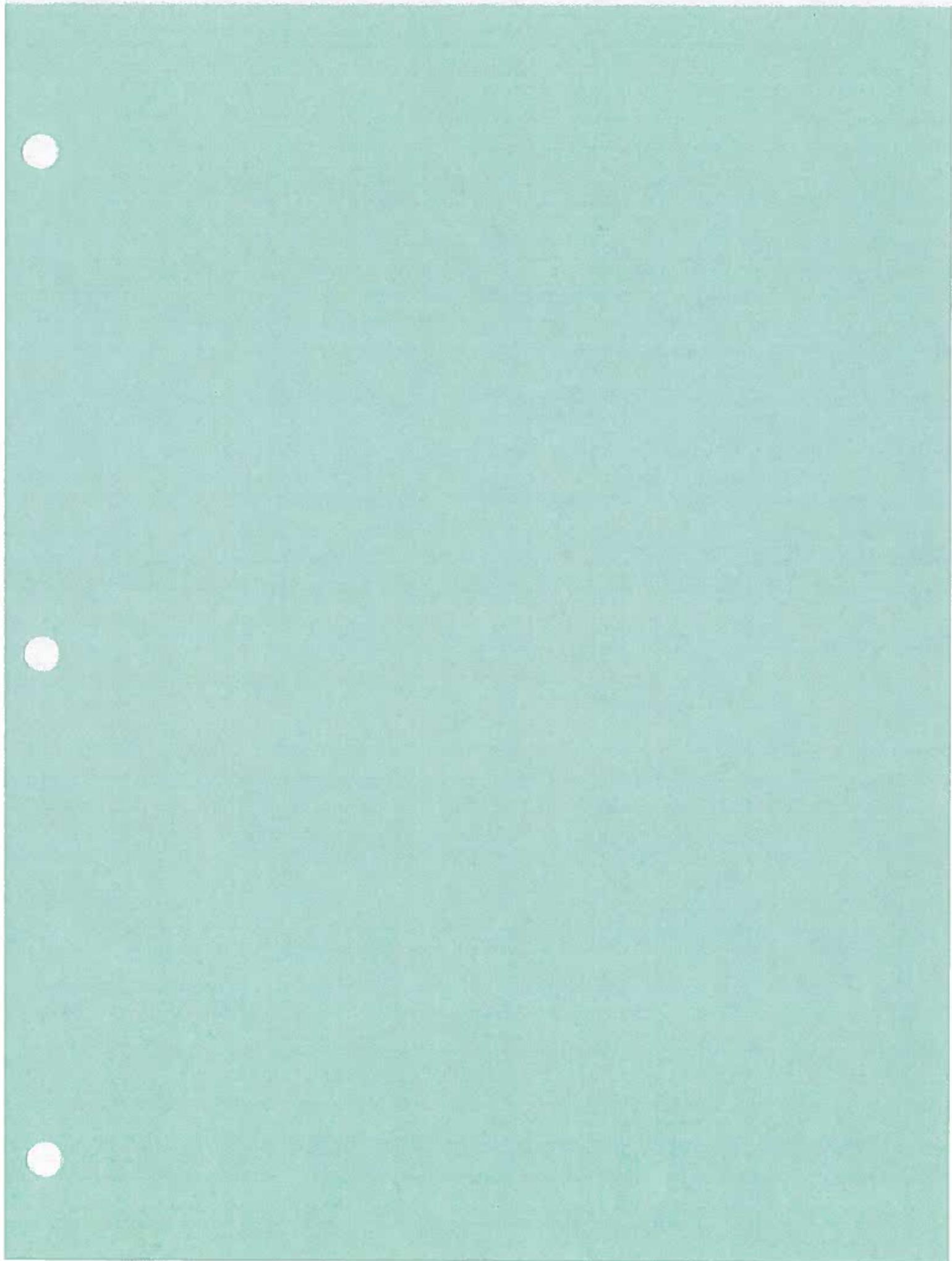
	Eligible Costs	Total Investment
Rent	\$2,330,000	\$4,660,000
Building/Improvements	\$11,000,000	\$11,000,000
Equipment	\$4,000,000	\$8,700,000
Other Start-up Costs	\$600,000	\$600,000
TOTAL	\$17,930,000	\$24,960,000

NEGOTIATED TARGETS AND INCENTIVE AMOUNTS:

Year	Job Target	Average Hourly Wage Target (Including Employee Benefits)	Annual Approved Cost Limitation
As of Activation Date	200	\$30.00	
1	400	\$30.00	\$400,000
2	400	\$30.00	\$400,000
3	400	\$30.00	\$400,000
4	400	\$30.00	\$400,000
5	400	\$30.00	\$400,000
6	400	\$30.00	\$400,000
7	400	\$30.00	\$400,000
8	400	\$30.00	\$400,000
9	400	\$30.00	\$400,000
10	400	\$30.00	\$400,000

TOTAL NEGOTIATED TAX INCENTIVE AMOUNT:

\$4,000,000



KENTUCKY ECONOMIC DEVELOPMENT FINANCE AUTHORITY

KBI REPORT - PRELIMINARY APPROVAL

Date: April 28, 2016
Approved Company: Fischbach USA Inc.
City: Elizabethtown **County:** Hardin
Activity: Manufacturing **Prelim Resolution #:** KBI-I-16-21003
Bus. Dev. Contact: M. Pierstorff **OFS Staff:** L. Cunningham

Project Description: Fischbach USA has been developing customer interest in a flexible squeeze tube product line. The company is considering an expansion of its Hardin County facility to begin producing flexible tubes which would allow it to more fully service its existing sealants and adhesives customer needs.

Facility Details: Expanding existing operations

Anticipated Project Investment - Owned

	Eligible Costs	Total Investment
Land	\$0	\$0
Building/Improvements	\$2,400,000	\$2,400,000
Equipment	\$220,000	\$3,350,000
Other Start-up Costs	\$50,000	\$50,000
TOTAL	\$2,670,000	\$5,800,000

NEGOTIATED TARGETS AND INCENTIVE AMOUNTS:

Year	Job Target	Average Hourly Wage Target (Including Employee Benefits)	Annual Approved Cost Limitation
As of Activation Date	11	\$18.50	
1	11	\$18.50	\$19,000
2	11	\$18.50	\$19,000
3	11	\$18.50	\$19,000
4	11	\$18.50	\$19,000
5	11	\$18.50	\$19,000
6	11	\$18.50	\$19,000
7	11	\$18.50	\$19,000
8	11	\$18.50	\$19,000
9	11	\$18.50	\$19,000
10	11	\$18.50	\$19,000

TOTAL NEGOTIATED TAX INCENTIVE AMOUNT:

\$190,000

County Type:
Other

Statutory Minimum Wage Requirements:
Base hourly wage: \$10.88
Total hourly compensation: \$12.51

Ownership (20% or more):

Fischbach-Beteiligungsgesellschaft mbH - Engekskirchen, Germany

Active State Participation at the project site:

<u>Date</u>	<u>Program</u>	<u>Status</u>	<u>Amount</u>
Sept. 26, 2013	KRA	Monitor	\$2,000,000

Requested Wage Assessment / Local Participation:

State: 3.0%

Local: 1.0% City of Elizabethtown

Unemployment Rate

County: 5.5%

Kentucky: 6.3%

Existing Presence in Kentucky:

Hardin County

Special Conditions:

The company will be required to maintain a base employment equal to the number of full-time, Kentucky resident employees as of the date of preliminary approval. The company reported 98 full-time, Kentucky resident employees as of the application date.



**KENTUCKY ECONOMIC DEVELOPMENT FINANCE AUTHORITY
KEIA REPORT**

Date: April 28, 2016
Approved Company: Fischbach USA Inc.
City: Elizabethtown
Activity: Manufacturing
Bus. Dev. Contact: M. Pierstorff

County: Hardin
Resolution #: KEIA-16-21004
OFS Staff: L. Cunningham

Project Description: Fischbach USA has been developing customer interest in a flexible squeeze tube product line. The company is considering an expansion of its Hardin County facility to begin producing flexible tubes which would allow it to more fully service its existing sealants and adhesives customer needs.

Facility Details: Expanding existing operations

Anticipated Project Investment

Land
 Building Construction
 Electronic Processing Equipment
 Research & Development Equipment
 Other Equipment
 Other Start-up Costs
TOTAL

Eligible Costs	Total Investment
\$0	\$0
\$1,560,000	\$2,400,000
\$0	\$0
\$0	\$0
\$0	\$3,350,000
\$0	\$50,000
\$1,560,000	\$5,800,000

Approved Recovery Amount:

Construction Materials and Building Fixtures: \$60,000

TOTAL NEGOTIATED TAX INCENTIVE AMOUNT:

\$60,000

See KBI file (KBI-I-16-21003) for Ownership, Other State Participation and Unemployment Rate.



**KENTUCKY ECONOMIC DEVELOPMENT FINANCE AUTHORITY
KBI REPORT - PRELIMINARY APPROVAL**

Date: April 28, 2016
Approved Company: Kobelco Aluminum Products & Extrusions Inc.
City: Bowling Green **County:** Warren
Activity: Manufacturing **Prelim Resolution #:** KBI-I-16-21014
Bus. Dev. Contact: L. Ransdell **OFS Staff:** M. Elder

Project Description: Kobe Steel, Ltd is considering establishing a new company and construct a manufacturing facility in Bowling Green. This new business will be known as Kobelco Aluminum Products & Extrusions Inc. (KPEX). The proposed project will help meet the demand for aluminum extruded products in the automotive industry.

Facility Details: Locating in a new facility

Anticipated Project Investment - Owned

Land
 Building/Improvements
 Equipment
 Other Start-up Costs
TOTAL

Eligible Costs	Total Investment
\$1,100,000	\$1,100,000
\$13,700,000	\$13,700,000
\$2,100,000	\$31,700,000
\$200,000	\$200,000
\$17,100,000	\$46,700,000

NEGOTIATED TARGETS AND INCENTIVE AMOUNTS:

Year	Job Target	Average Hourly Wage Target (Including Employee Benefits)	Annual Approved Cost Limitation
As of Activation Date	105	\$28.00	
1	105	\$28.00	\$250,000
2	105	\$28.00	\$250,000
3	105	\$28.00	\$250,000
4	105	\$28.00	\$250,000
5	105	\$28.00	\$250,000
6	105	\$28.00	\$250,000
7	105	\$28.00	\$250,000
8	105	\$28.00	\$250,000
9	105	\$28.00	\$250,000
10	105	\$28.00	\$250,000

TOTAL NEGOTIATED TAX INCENTIVE AMOUNT:

\$2,500,000

County Type:
Other

Statutory Minimum Wage Requirements:
Base hourly wage: \$10.88
Total hourly compensation: \$12.51

Ownership (20% or more):

Kobe Steel USA Holdings New York, NY

Active State Participation at the project site: None

Requested Wage Assessment / Local Participation:

State: 3.0%

Local: 1.0% City of Bowling Green

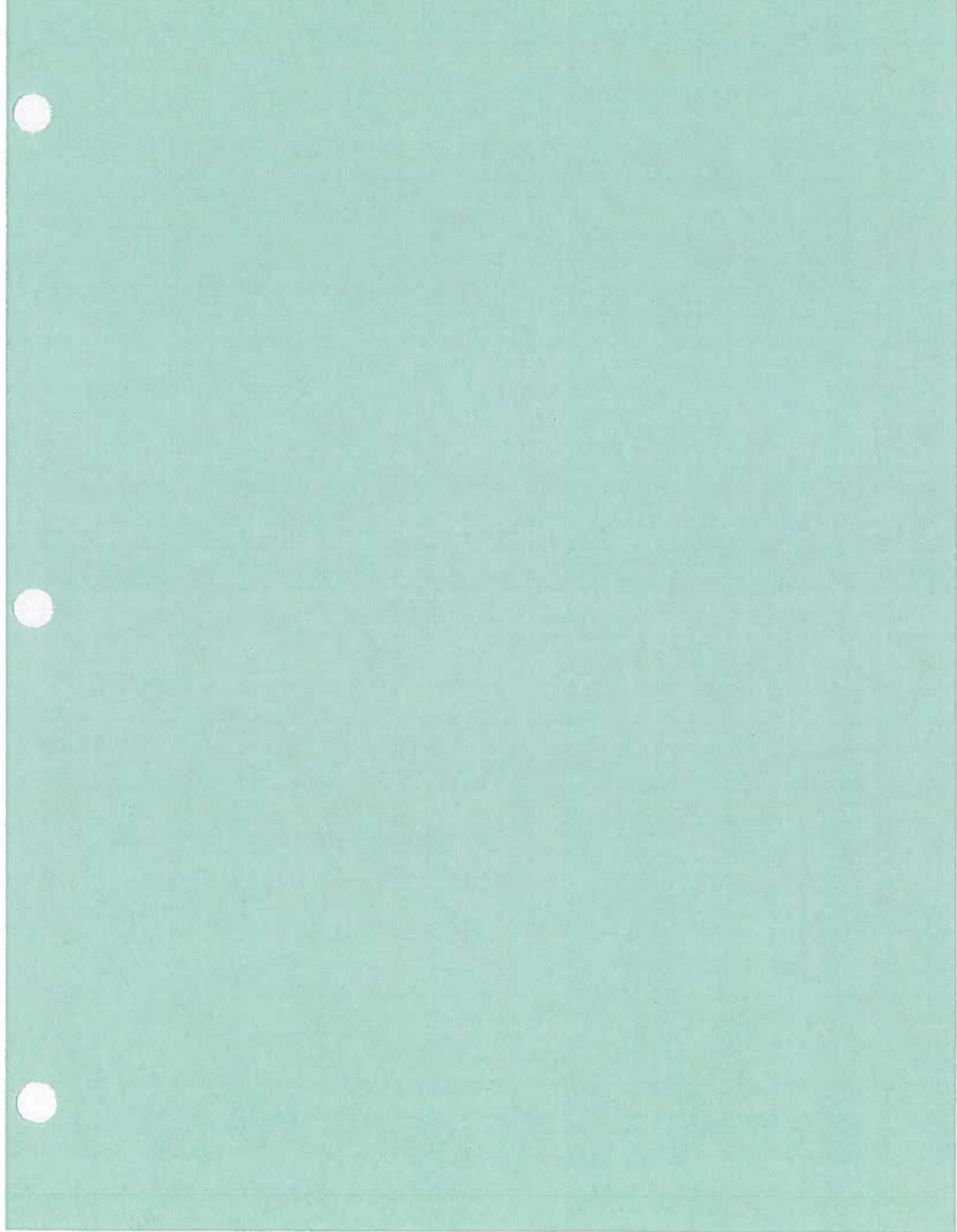
Unemployment Rate

County: 5.1%

Kentucky: 6.3%

Existing Presence in Kentucky: None

Special Conditions: None



**KENTUCKY ECONOMIC DEVELOPMENT FINANCE AUTHORITY
KEIA REPORT**

Date: April 28, 2016
Approved Company: Kobelco Aluminum Products & Extrusions Inc.
City: Bowling Green **County:** Warren
Activity: Manufacturing **Resolution #:** KEIA-16-21015
Bus. Dev. Contact: L. Ransdell **OFS Staff:** M. Elder

Project Description: Kobe Steel, Ltd is considering establishing a new company and construct a manufacturing facility in Bowling Green. This new business will be known as Kobelco Aluminum Products & Extrusions Inc. (KPEX). The proposed project will help meet the demand for aluminum extruded products in the automotive industry.

Facility Details: Locating in a new facility

Anticipated Project Investment

Land
 Building Construction
 Electronic Processing Equipment
 Research & Development Equipment
 Other Equipment
 Other Start-up Costs
TOTAL

Eligible Costs	Total Investment
\$0	\$1,100,000
\$8,200,000	\$13,700,000
\$0	\$0
\$0	\$0
\$0	\$31,700,000
\$0	\$200,000
\$8,200,000	\$46,700,000

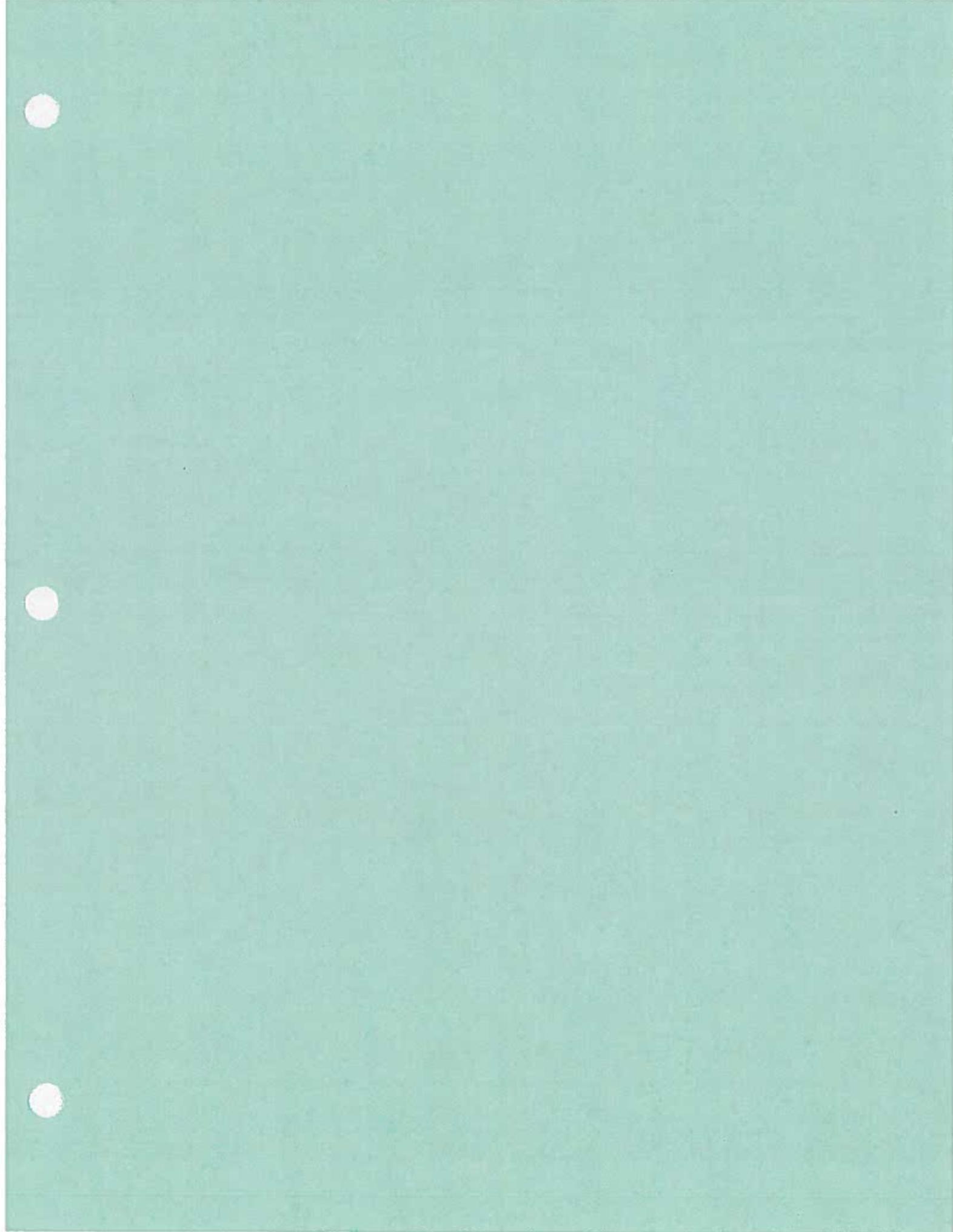
Approved Recovery Amount:

Construction Materials and Building Fixtures: \$200,000

TOTAL NEGOTIATED TAX INCENTIVE AMOUNT:

\$200,000

See KBI file (KBI-I-16-21014) for Ownership, Other State Participation and Unemployment Rate.



KENTUCKY ECONOMIC DEVELOPMENT FINANCE AUTHORITY

KBI REPORT - PRELIMINARY APPROVAL

Date: April 28, 2016
Approved Company: Champion Home Builders, Inc.
City: Benton **County:** Marshall
Activity: Manufacturing **Prelim Resolution #:** KBI-ILD-16-20986
Bus. Dev. Contact: C. Peek **OFS Staff:** M. Elder

Project Description: Champion Home Builders, Inc. has been acknowledged as a leader in the manufactured housing industry and one of the largest modular home builders in North America. The company is considering leasing a building in Benton to manufacture low and medium sized manufactured homes for distribution to retailers in Kentucky and other states.

Facility Details: Locating in a new facility

Anticipated Project Investment - Leased
 Rent
 Building/Improvements
 Equipment
 Other Start-up Costs
TOTAL

Eligible Costs	Total Investment
\$2,025,000	\$4,050,000
\$324,640	\$324,640
\$1,152,755	\$1,152,755
\$770,000	\$770,000
\$4,272,395	\$6,297,395

NEGOTIATED TARGETS AND INCENTIVE AMOUNTS:

Year	Job Target	Average Hourly Wage Target (Including Employee Benefits)	Annual Approved Cost Limitation
As of Activation Date	35	\$28.00	
1	102	\$28.00	\$150,000
2	150	\$28.00	\$150,000
3	150	\$28.00	\$150,000
4	150	\$28.00	\$150,000
5	150	\$28.00	\$150,000
6	150	\$28.00	\$150,000
7	150	\$28.00	\$150,000
8	150	\$28.00	\$150,000
9	150	\$28.00	\$150,000
10	150	\$28.00	\$150,000
11	150	\$28.00	\$150,000
12	150	\$28.00	\$150,000
13	150	\$28.00	\$150,000
14	150	\$28.00	\$150,000
15	150	\$28.00	\$150,000

TOTAL NEGOTIATED TAX INCENTIVE AMOUNT:

\$2,250,000

County Type:
Enhanced

Statutory Minimum Wage Requirements:
Base hourly wage: \$9.06
Total hourly compensation: \$10.42

Ownership (20% or more):
Champion Enterprises Holdings, LLC Troy, MI

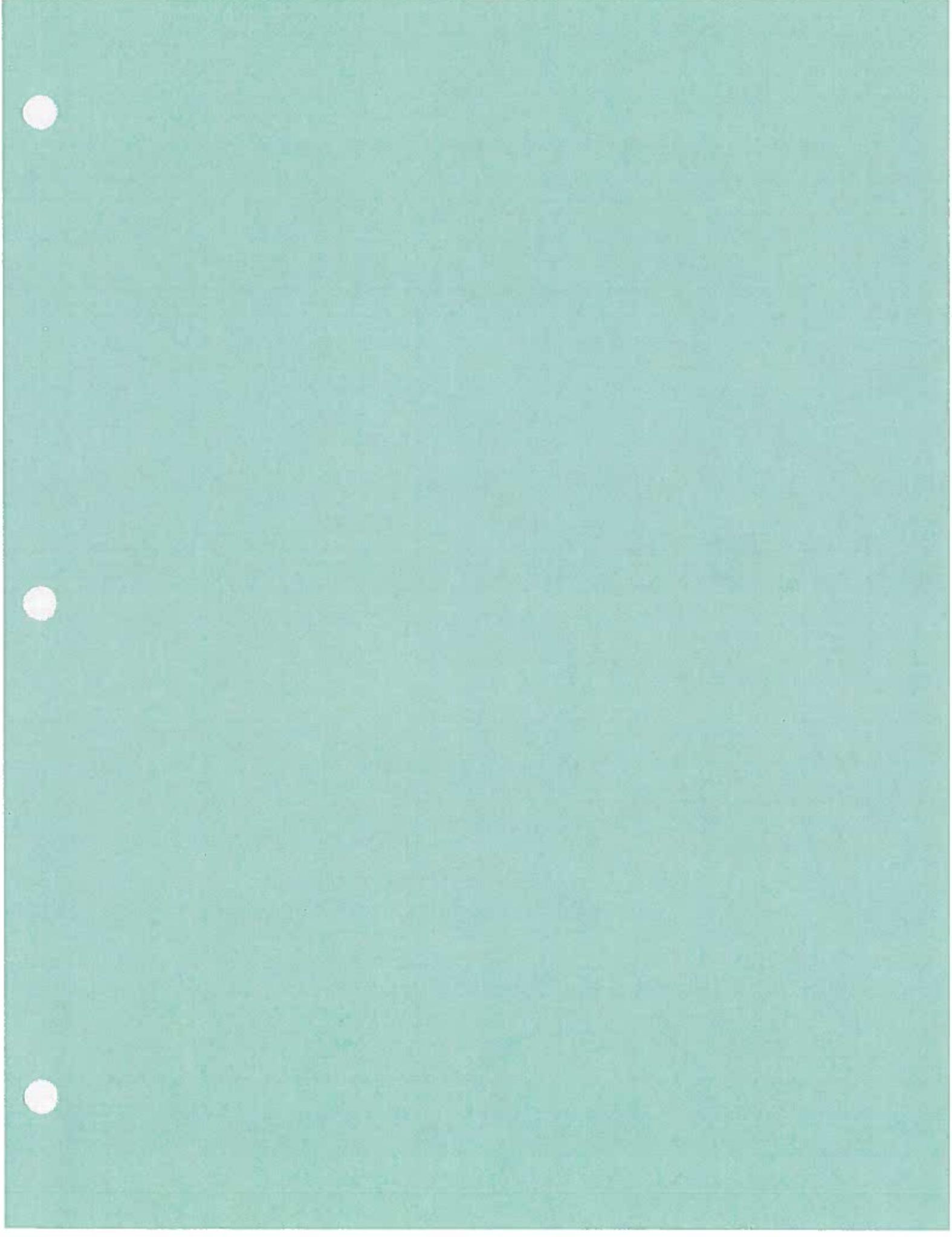
Active State Participation at the project site: None

Requested Wage Assessment / Local Participation:
State: 5.0%

Unemployment Rate
County: 6.9% Kentucky: 6.3%

Existing Presence in Kentucky: None

Special Conditions: None



KENTUCKY ECONOMIC DEVELOPMENT FINANCE AUTHORITY

KBI REPORT - PRELIMINARY APPROVAL

Date: April 28, 2016
Approved Company: Magna Seating of America, Inc. dba Louisville Seating
City: Shepherdsville **County:** Bullitt
Activity: Manufacturing **Prelim Resolution #:** KBI-IL-16-20992
Bus. Dev. Contact: C. Peek **OFS Staff:** M. Elder

Project Description: Magna Seating of America, Inc. dba Louisville Seating (Louisville Seating) is a wholly owned subsidiary of Magna International. The company manufactures and assembles seats for automotive Original Equipment Manufacturer (OEM) customers. Louisville Seating is considering the expansion of its existing facility to fulfill a contract to build seats for multiple Sport Utility Vehicle (SUV) models.

Facility Details: Expanding existing operations

Anticipated Project Investment - Leased
 Rent
 Building/Improvements
 Equipment
 Other Start-up Costs
TOTAL

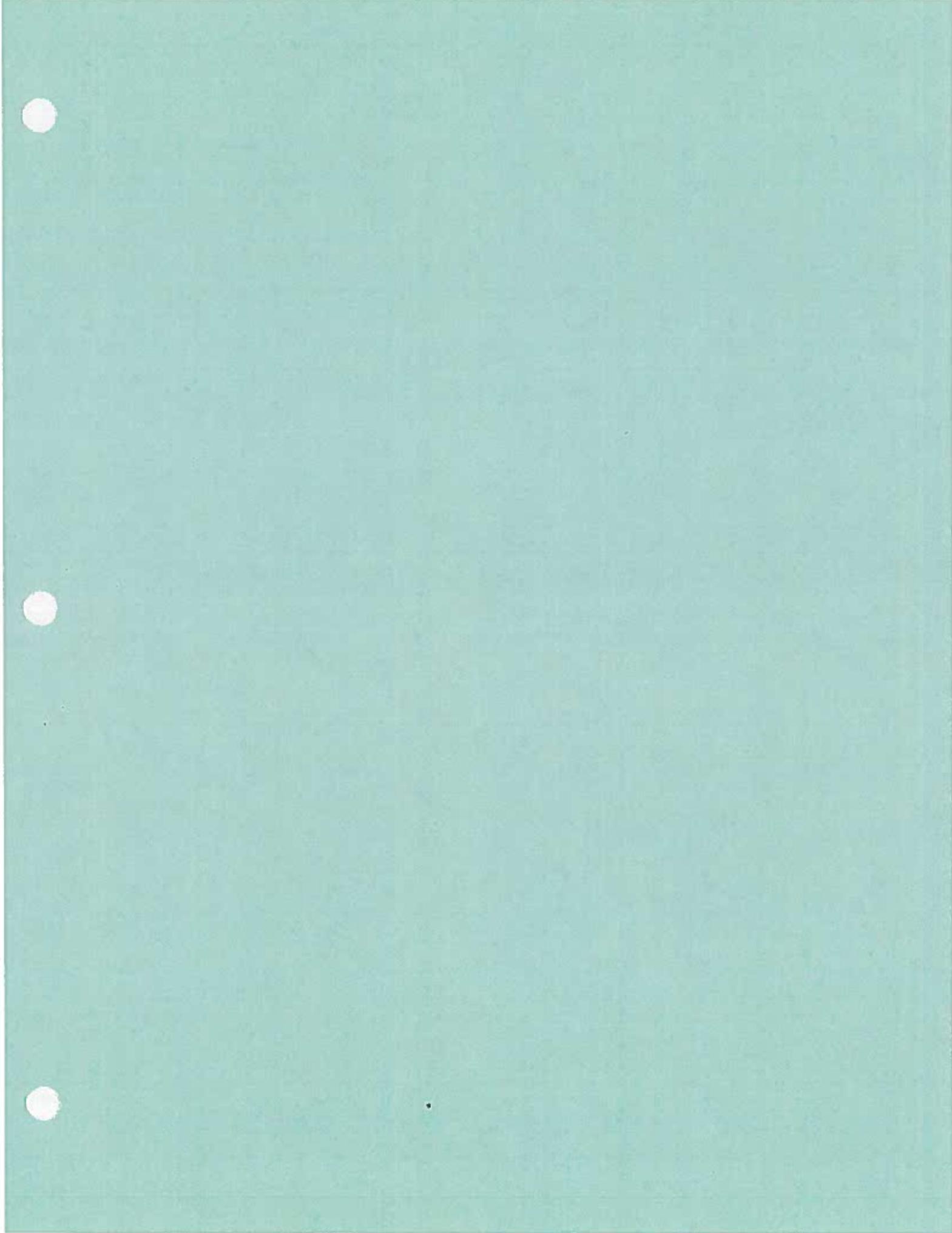
Eligible Costs	Total Investment
\$2,357,724	\$4,715,448
\$285,000	\$285,000
\$3,000,000	\$3,535,637
\$4,150,565	\$4,150,565
\$9,793,289	\$12,686,650

NEGOTIATED TARGETS AND INCENTIVE AMOUNTS:

Year	Job Target	Average Hourly Wage Target (Including Employee Benefits)	Annual Approved Cost Limitation
As of Activation Date	150	\$28.00	
1	170	\$28.00	\$250,000
2	170	\$28.00	\$275,000
3	170	\$28.00	\$275,000
4	170	\$28.00	\$300,000
5	170	\$28.00	\$300,000
6	170	\$28.00	\$300,000
7	170	\$28.00	\$300,000
8			
9			
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11			
12			
13			
14			
15			

TOTAL NEGOTIATED TAX INCENTIVE AMOUNT:

\$2,000,000



KENTUCKY ECONOMIC DEVELOPMENT FINANCE AUTHORITY

KBI REPORT - PRELIMINARY APPROVAL

Date: April 28, 2016
Approved Company: Hera Testing Laboratories, Inc.
City: Lexington **County:** Fayette
Activity: Service & Technology **Prelim Resolution #:** KBI-IL-16-20995
Bus. Dev. Contact: K. Thompson **OFS Staff:** L. Cunningham

Project Description: Hera Testing Laboratories, Inc. is a toxicology and personalized therapeutic testing company. The company is considering an expansion to build a laboratory and infrastructure that will enable them to grow from a research stage start-up to a commercial contract research organization (CRO).

Facility Details: Expanding existing operations

Anticipated Project Investment - Leased

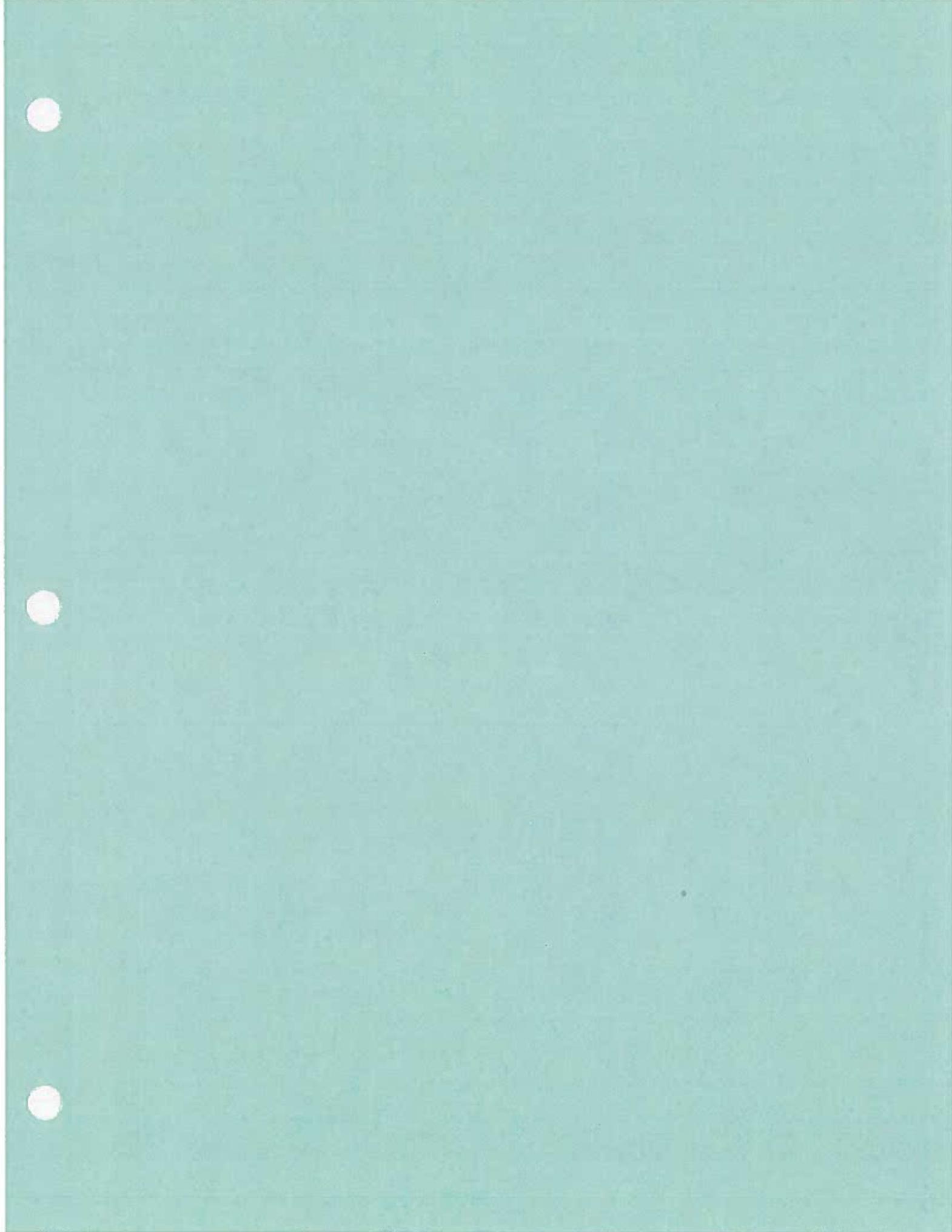
	Eligible Costs	Total Investment
Rent	\$600,000	\$1,200,000
Building/Improvements	\$410,571	\$410,571
Equipment	\$200,000	\$200,000
Other Start-up Costs	\$0	\$0
TOTAL	\$1,210,571	\$1,810,571

NEGOTIATED TARGETS AND INCENTIVE AMOUNTS:

Year	Job Target	Average Hourly Wage Target (Including Employee Benefits)	Annual Approved Cost Limitation
As of Activation Date	10	\$28.00	
1	15	\$28.00	\$30,000
2	23	\$28.00	\$30,000
3	23	\$28.00	\$30,000
4	23	\$28.00	\$30,000
5	23	\$28.00	\$30,000
6	23	\$28.00	\$30,000
7	23	\$28.00	\$30,000
8	23	\$28.00	\$30,000
9	23	\$28.00	\$30,000
10	23	\$28.00	\$30,000

TOTAL NEGOTIATED TAX INCENTIVE AMOUNT:

\$300,000



**KENTUCKY ECONOMIC DEVELOPMENT FINANCE AUTHORITY
KBI REPORT - PRELIMINARY APPROVAL**

Date: April 28, 2016
Approved Company: Summit Biosciences Inc.
City: Lexington **County:** Fayette
Activity: Manufacturing **Prelim Resolution #:** KBI-IL-16-21021
Bus. Dev. Contact: A. Bobbitt **OFS Staff:** L. Cunningham

Project Description: Summit Biosciences develops and manufactures prescription generic and novel nasally delivered pharmaceutical products. The company also provides contract development and manufacturing services to companies desiring to develop nasal spray drug products or to have them manufactured.

Summit is considering expanding its manufacturing, lab and warehouse space to produce commercial batches of a recently FDA approved nasal spray for commercial production.

Facility Details: Expanding existing operations

Anticipated Project Investment - Leased

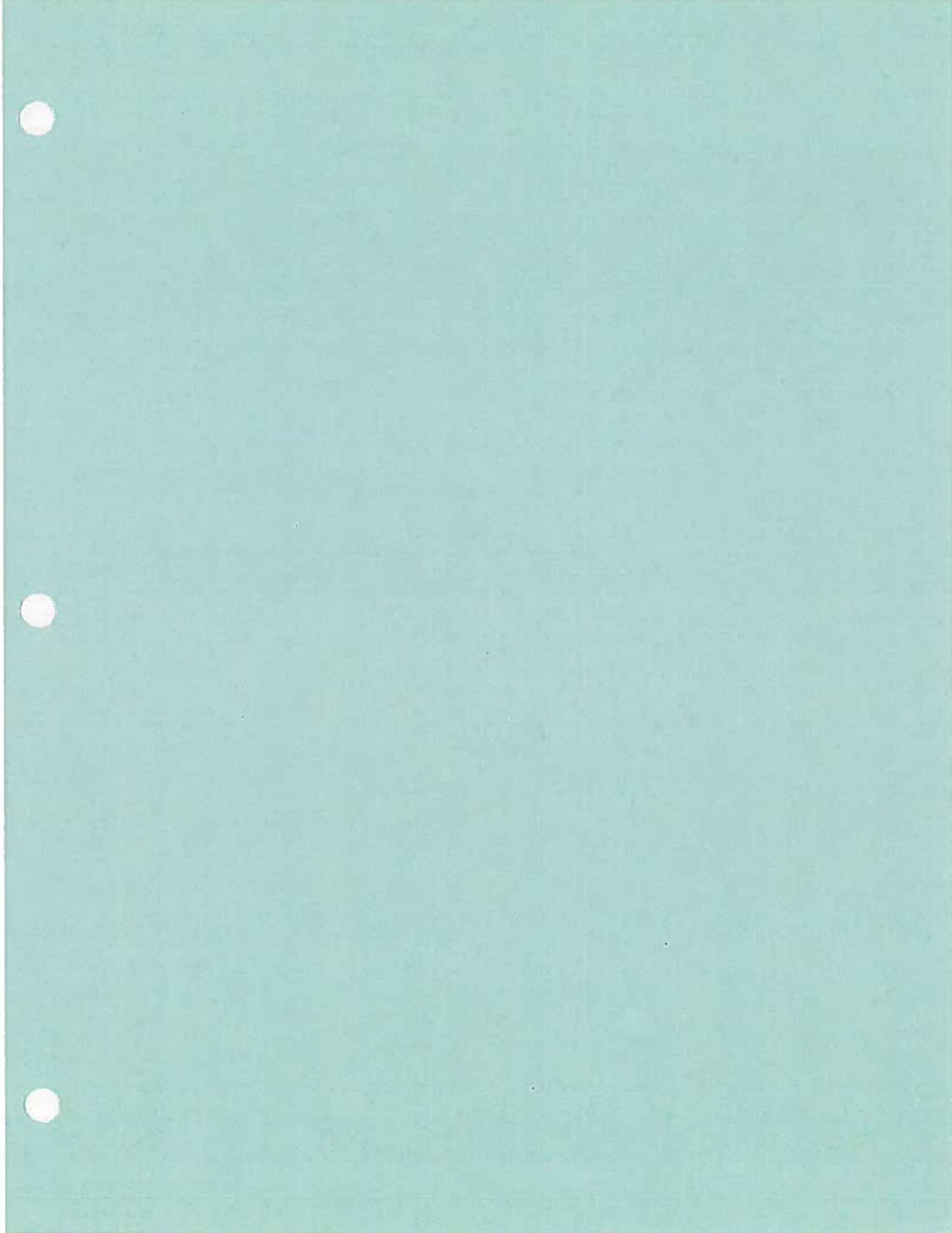
	Eligible Costs	Total Investment
Rent	\$900,000	\$1,800,000
Building/Improvements	\$1,200,000	\$1,200,000
Equipment	\$200,000	\$4,900,000
Other Start-up Costs	\$46,000	\$46,000
TOTAL	\$2,346,000	\$7,946,000

NEGOTIATED TARGETS AND INCENTIVE AMOUNTS:

Year	Job Target	Average Hourly Wage Target (Including Employee Benefits)	Annual Approved Cost Limitation
As of Activation Date	10	\$22.00	
1	13	\$22.00	\$100,000
2	16	\$22.00	\$100,000
3	21	\$22.00	\$100,000
4	21	\$22.00	\$125,000
5	21	\$22.00	\$125,000
6			
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TOTAL NEGOTIATED TAX INCENTIVE AMOUNT:

\$550,000



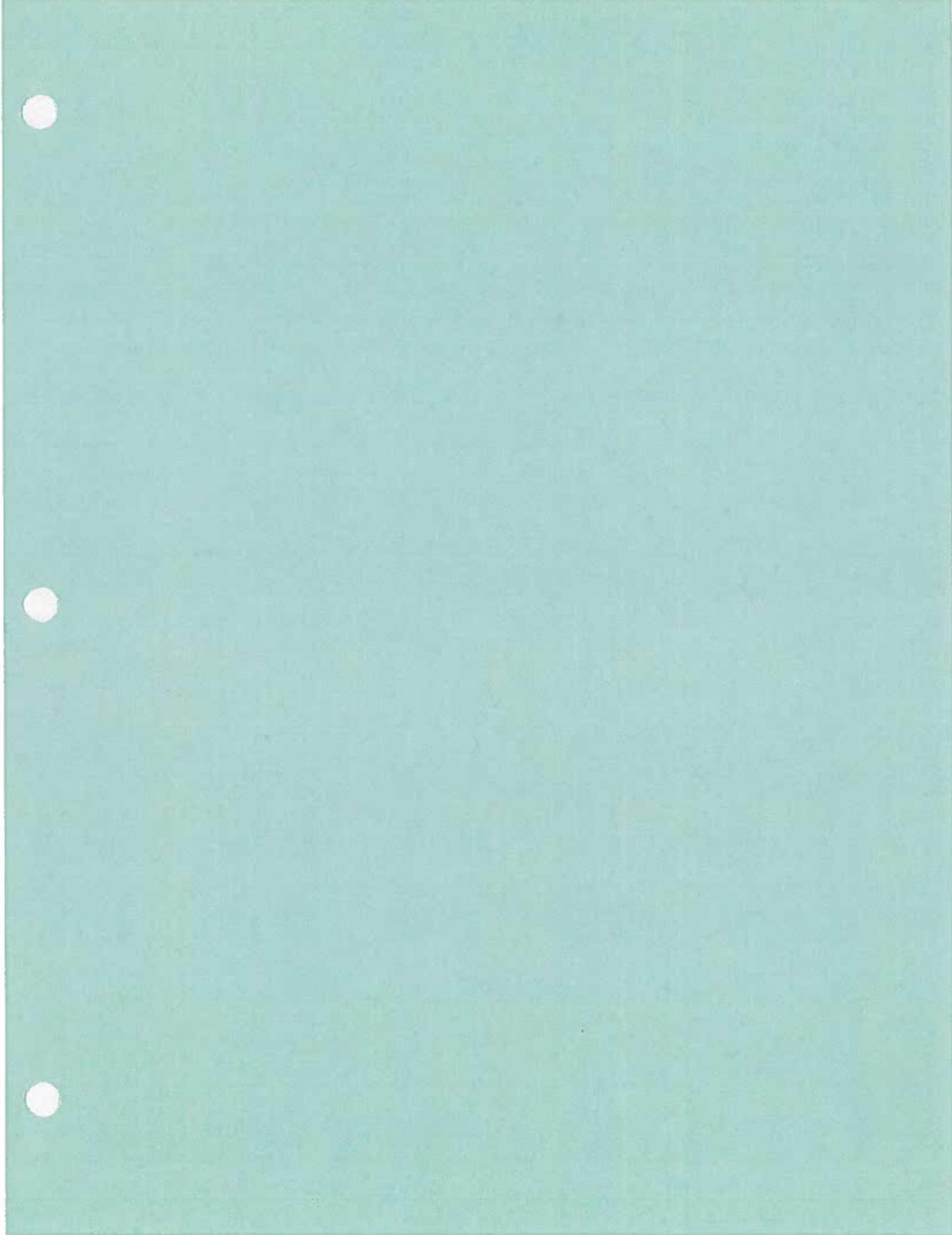
MEMORANDUM

TO: KEDFA Board Members
FROM: Michelle Elder 
Incentive Assistance Division
DATE: April 28, 2016
SUBJECT: KBI Extensions

The following companies have previously received KBI preliminary approval and are requesting approval of a time extension:

Company	County	Extension
Abilene TX Foods, Inc.	Jefferson	3 month
Avure Technologies, Inc.	Boone	12 month
CBS Interactive Inc.	Jefferson	12 month
Total Quality Logistics, LLC	Boone	12 month
Total Quality Logistics, LLC	Jefferson	12 month
Wellhead Energy Systems, LLC	Pulaski	12 month

Staff recommends approval.



**KENTUCKY ECONOMIC DEVELOPMENT FINANCE AUTHORITY
KBI REPORT - FINAL APPROVAL**

Date: April 28, 2016
Preliminary Approval: January 31, 2013
Approved Company: Lyons Magnus East, Inc.
City: Walton
Activity: Manufacturing
Bus. Dev. Contact: L. Ransdell

County: Boone
Final Resolution #: KBI-F-16-19402
OFS Staff: D. Phillips

Project Description: Lyons Magnus East, Inc. develops and markets products for the foodservice industry using innovative packaging to meet the needs of domestic and international customers. The project included a new facility to accommodate food processing, warehousing space and shipping activities. The company also added a new cup-line to its existing operations.

Anticipated Project Investment - Owned	Eligible Costs	Total Investment
	\$2,300,000	\$5,000,000

NEGOTIATED TARGETS AND INCENTIVE AMOUNTS:

Year	Job Target	Average Hourly Wage Target (Including Employee Benefits)	Annual Approved Cost Limitation
As of Activation Date	15	\$16.00	
1	30	\$16.00	\$57,000
2	50	\$16.00	\$57,000
3	50	\$16.00	\$57,000
4	50	\$16.00	\$57,000
5	50	\$16.00	\$57,000
6	50	\$16.00	\$57,000
7	50	\$16.00	\$58,000
8			
9			
10			

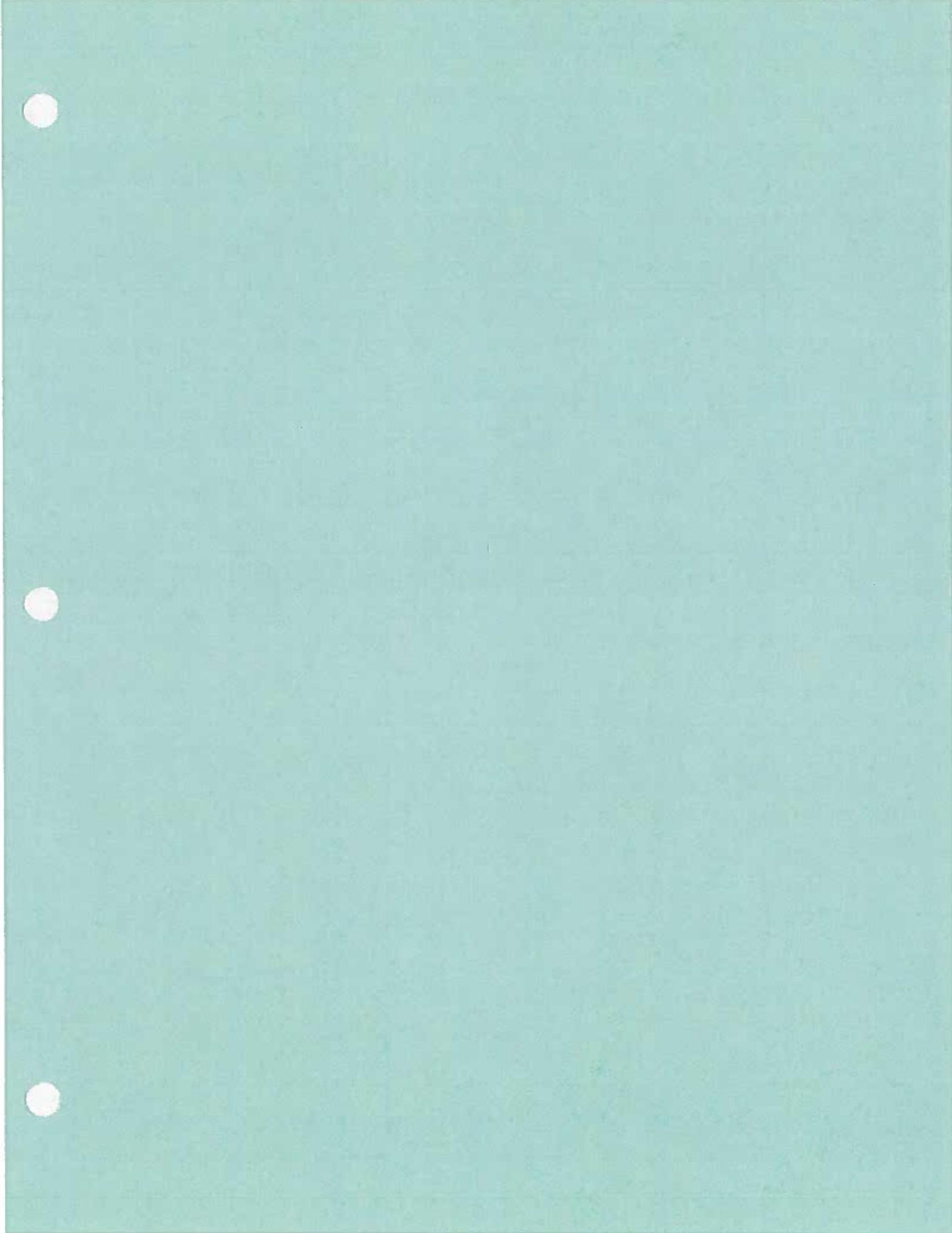
TOTAL NEGOTIATED TAX INCENTIVE AMOUNT: **\$400,000**

County Type:
Other

Statutory Minimum Wage Requirements:
 Base hourly wage: \$10.88
 Total hourly compensation: \$12.51

Special Conditions:
 Maintain Base Employment: 132

Modifications since preliminary approval? No



**KENTUCKY ECONOMIC DEVELOPMENT FINANCE AUTHORITY
KBI REPORT - FINAL APPROVAL**

Date: April 28, 2016
Preliminary Approval: December 13, 2012
Approved Company: Newly Weds Foods, Inc.
City: Erlanger
Activity: Manufacturing
Bus. Dev. Contact: C. Peek

County: Boone
Final Resolution #: KBI-F-16-19366
OFS Staff: D. Phillips

Project Description: Newly Weds Foods, Inc. is a world leader in food ingredient technology with a network of R&D, manufacturing and service facilities in more than 68 countries. The project included the purchase of an existing building, building improvements and new processing equipment for the production of bread crumbs, cracker crumbs, dry batter mixes and spice blends.

Anticipated Project Investment - Owned	Eligible Costs	Total Investment
	\$21,400,000	\$57,200,000

NEGOTIATED TARGETS AND INCENTIVE AMOUNTS:

Year	Job Target	Average Hourly Wage Target (Including Employee Benefits)	Annual Approved Cost Limitation
As of Activation Date	115	\$31.00	
1	115	\$31.00	\$125,000
2	115	\$31.00	\$475,000
3	115	\$31.00	\$675,000
4	115	\$31.00	\$675,000
5	115	\$31.00	\$675,000
6	115	\$31.00	\$675,000
7	115	\$31.00	\$675,000
8	115	\$31.00	\$675,000
9	115	\$31.00	\$675,000
10	115	\$31.00	\$675,000

TOTAL NEGOTIATED TAX INCENTIVE AMOUNT:

\$6,000,000

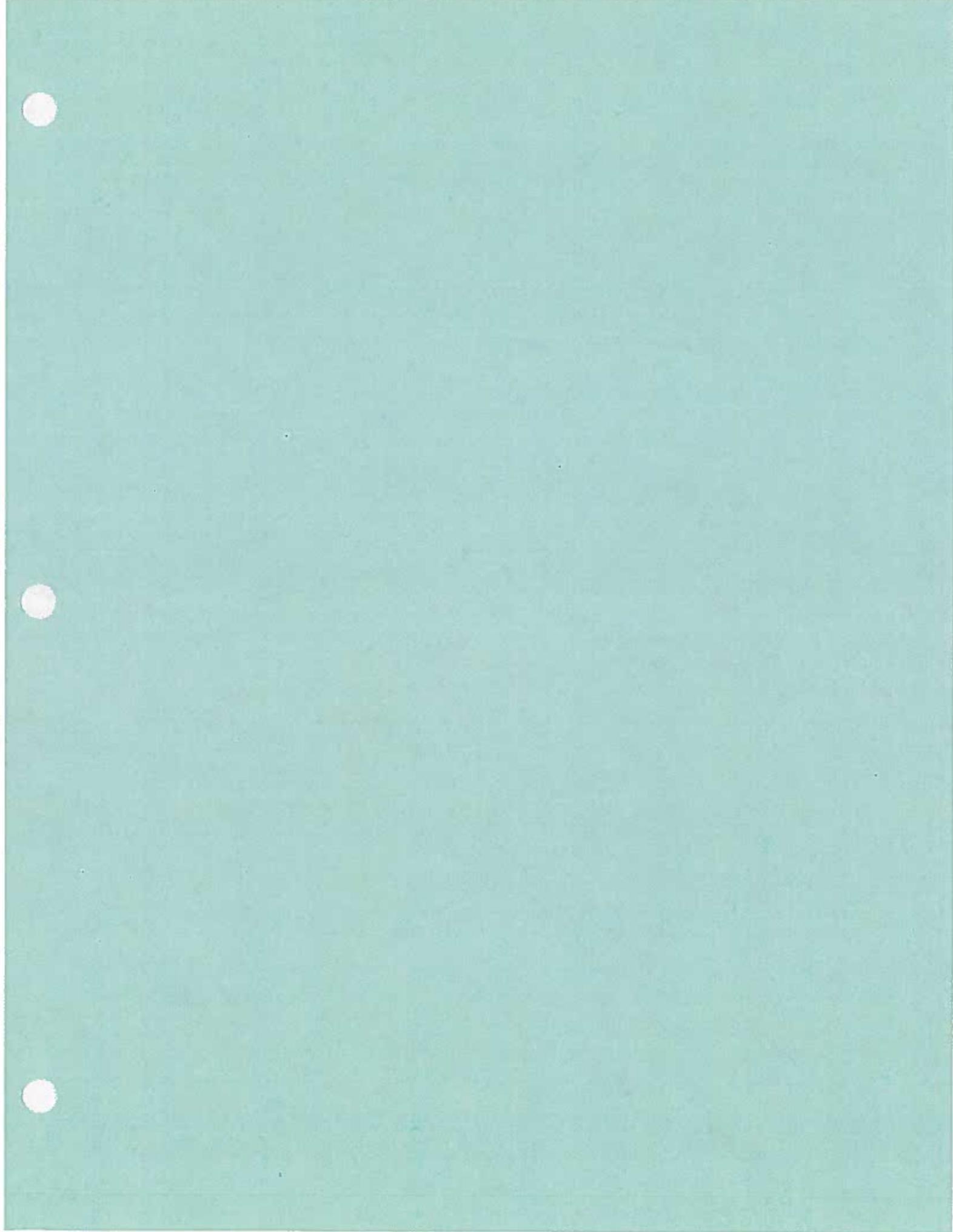
County Type:
Other

Statutory Minimum Wage Requirements:

Base hourly wage: \$10.88
 Total hourly compensation: \$12.51

Special Conditions: None

Modifications since preliminary approval? No



**KENTUCKY ECONOMIC DEVELOPMENT FINANCE AUTHORITY
KBI REPORT - FINAL APPROVAL**

Date: April 28, 2016
Preliminary Approval: April 25, 2013
Approved Company: The Freeman Corporation
City: Winchester
Activity: Manufacturing
Bus. Dev. Contact: M. Duffy

County: Clark
Final Resolution #: KBI-F-16-19480
OFS Staff: D. Phillips

Project Description: The Freeman Corporation has been in business for almost 100 years in Winchester manufacturing hardwood veneer to be used in the residential and office furniture, kitchen cabinets, engineered flooring and custom millwork markets. The project included the expansion of its slicing and rotary divisions, renovating the existing building and the purchase of equipment.

Anticipated Project Investment - Owned	Eligible Costs	Total Investment
	\$1,080,000	\$3,440,000

NEGOTIATED TARGETS AND INCENTIVE AMOUNTS:

Year	Job Target	Average Hourly Wage Target (Including Employee Benefits)	Annual Approved Cost Limitation
As of Activation Date	32	\$17.00	
1	32	\$17.00	\$50,000
2	32	\$17.00	\$50,000
3	32	\$17.00	\$50,000
4	32	\$17.00	\$50,000
5	32	\$17.00	\$50,000
6	32	\$17.00	\$50,000
7	32	\$17.00	\$50,000
8	32	\$17.00	\$50,000
9	32	\$17.00	\$50,000
10	32	\$17.00	\$50,000

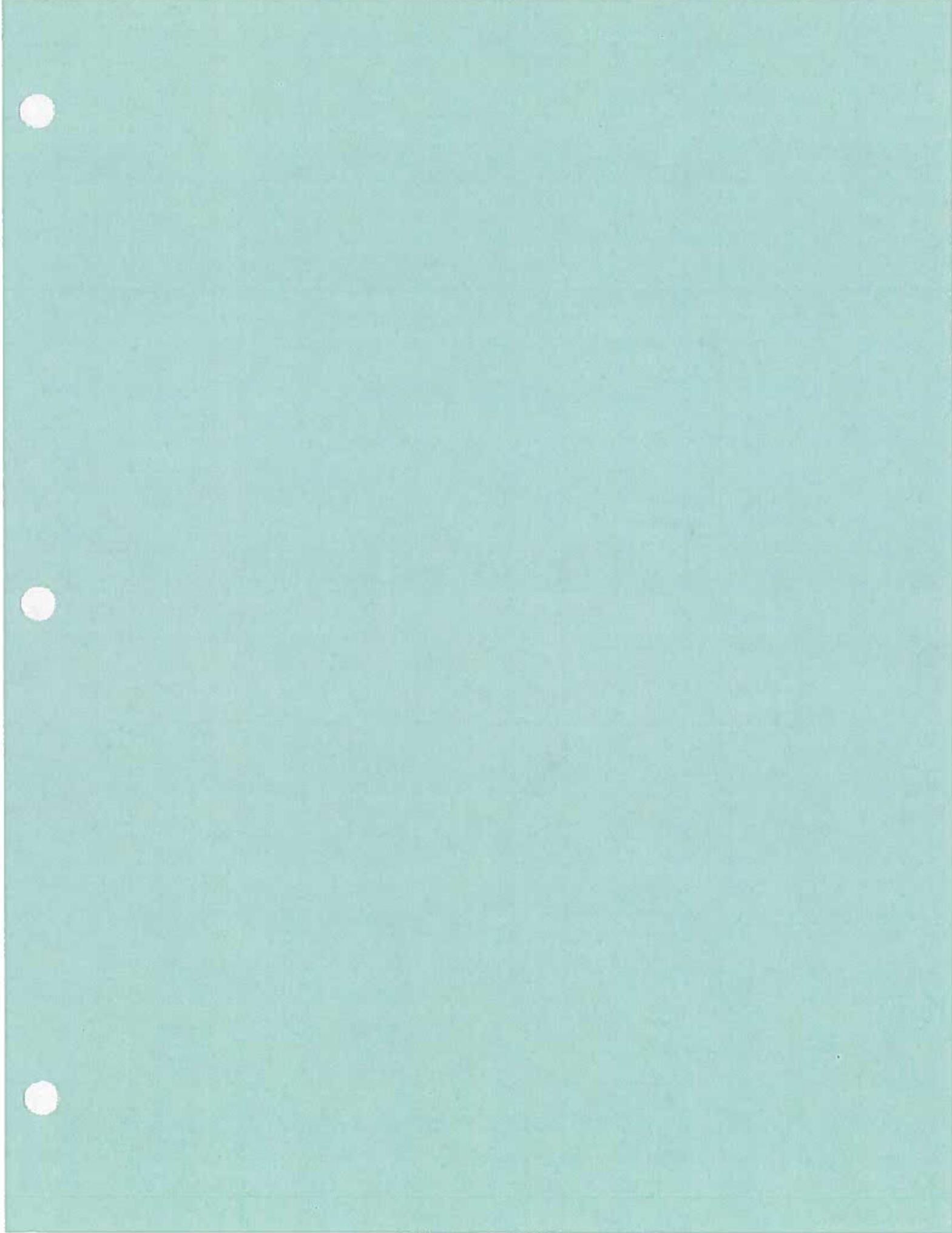
TOTAL NEGOTIATED TAX INCENTIVE AMOUNT: **\$500,000**

County Type:
Other

Statutory Minimum Wage Requirements:
 Base hourly wage: \$10.88
 Total hourly compensation: \$12.51

Special Conditions:
 Maintain Base Employment: 197

Modifications since preliminary approval? No



**KENTUCKY ECONOMIC DEVELOPMENT FINANCE AUTHORITY
KBI REPORT - FINAL APPROVAL**

Date: April 28, 2016
Preliminary Approval: September 10, 2013
Approved Company: Custom Food Products, LLC
City: Owingsville
Activity: Manufacturing
Bus. Dev. Contact: R. Lee

County: Bath
Final Resolution #: KBI-F-16-19640
OFS Staff: D. Phillips

Project Description: Custom Food Products, LLC is a leading manufacturer of food products to national chain restaurants providing customized menu creations from beef, chicken and other proteins to soups, sauces, dehydrated beans and much more. The project included the expansion of its Owingsville facility to allow the company to increase sales to its East Coast customers.

Anticipated Project Investment - Owned	Eligible Costs	Total Investment
	\$54,868,764	\$54,868,764

NEGOTIATED TARGETS AND INCENTIVE AMOUNTS:

Year	Job Target	Average Hourly Wage Target (Including Employee Benefits)	Annual Approved Cost Limitation
As of Activation Date	250	\$16.00	
1	250	\$16.00	\$792,250
2	300	\$16.00	\$792,250
3	300	\$16.00	\$861,000
4	300	\$16.00	\$861,000
5	350	\$16.00	\$861,000
6	350	\$16.00	\$929,750
7	350	\$16.00	\$929,750
8	350	\$16.00	\$929,750
9	350	\$16.00	\$929,750
10	350	\$16.00	\$929,750
11	350	\$16.00	\$929,750
12	350	\$16.00	\$929,750
13	350	\$16.00	\$929,750
14	350	\$16.00	\$929,750
15	350	\$16.00	\$464,750

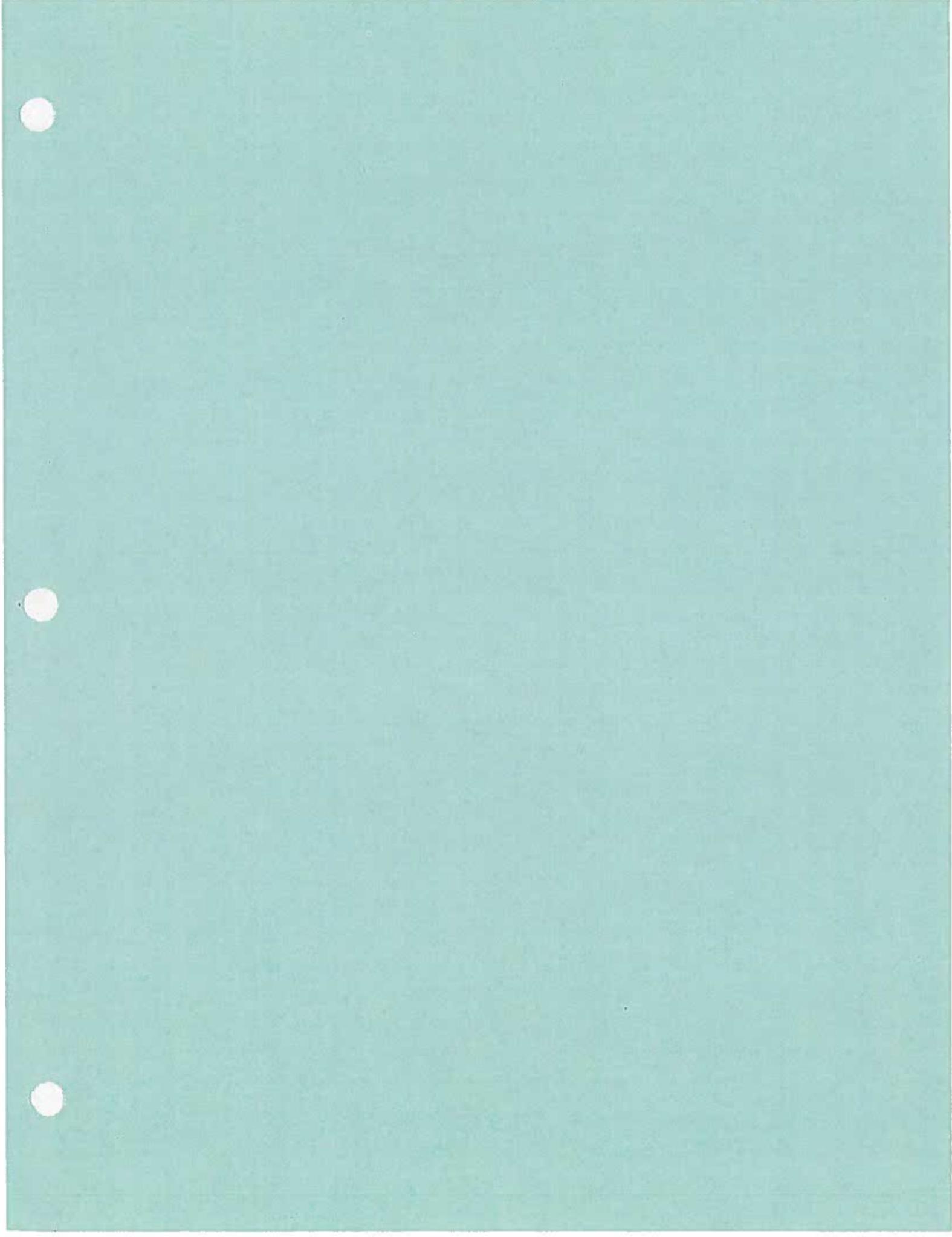
TOTAL NEGOTIATED TAX INCENTIVE AMOUNT: **\$13,000,000**

County Type:
Enhanced

Statutory Minimum Wage Requirements:
 Base hourly wage: \$9.06
 Total hourly compensation: \$10.42

Special Conditions:
 Maintain Base Employment: 184

Modifications since preliminary approval? Yes - incorporated in above information
 The total investment and eligible costs increased from \$44,433,231 to \$54,868,764; Jobs increased from 200 to 350; the total negotiated tax incentive amount increased from \$3,000,000 to \$13,000,000. All other aspects of the project remain the same.



**KENTUCKY ECONOMIC DEVELOPMENT FINANCE AUTHORITY
KBI REPORT - FINAL APPROVAL**

Date: April 28, 2016
Preliminary Approval: August 28, 2014
Approved Company: EZ Pack Refuse Hauling Solutions, LLC
 dba Commercial Specialty Truck Holdings

City: Cynthiana **County:** Harrison
Activity: Manufacturing **Final Resolution #:** KBI-FL-16-20069
Bus. Dev. Contact: M. Duffy **OFS Staff:** D. Phillips

Project Description: EZ Pack Refuse Hauling Solutions, LLC dba Commercial Specialty Truck Holdings is the largest maker of garbage truck bodies in Eastern United States and the second largest concrete mixer manufacturer in the United States. The project included combining both manufacturing operations into one location in Cynthiana.

Anticipated Project Investment - Leased	Eligible Costs	Total Investment
	\$2,125,738	\$2,125,738

NEGOTIATED TARGETS AND INCENTIVE AMOUNTS:

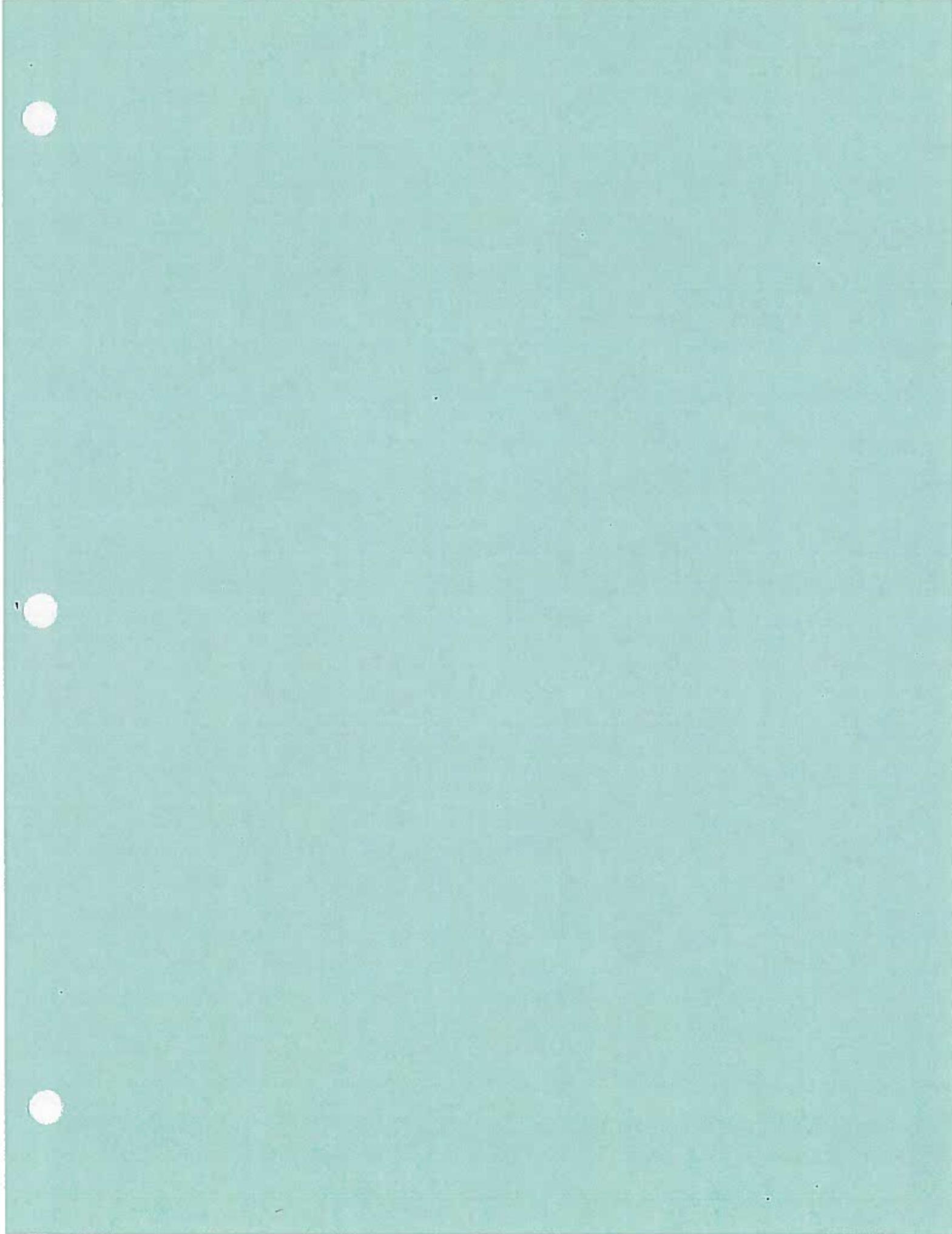
Year	Job Target	Average Hourly Wage Target (Including Employee Benefits)	Annual Approved Cost Limitation
As of Activation Date	20	\$17.00	
1	68	\$17.00	\$133,333
2	80	\$17.00	\$133,333
3	80	\$17.00	\$133,333
4	80	\$17.00	\$133,333
5	80	\$17.00	\$133,333
6	80	\$17.00	\$133,333
7	80	\$17.00	\$133,333
8	80	\$17.00	\$133,333
9	80	\$17.00	\$133,333
10	80	\$17.00	\$133,333
11	80	\$17.00	\$133,333
12	80	\$17.00	\$133,333
13	80	\$17.00	\$133,333
14	80	\$17.00	\$133,333
15	80	\$17.00	\$133,338

TOTAL NEGOTIATED TAX INCENTIVE AMOUNT: **\$2,000,000**

County Type: Enhanced **Statutory Minimum Wage Requirements:**
 Base hourly wage: \$9.06
 Total hourly compensation: \$10.42

Special Conditions:
 Maintain Base Employment: 90

Modifications since preliminary approval? Yes - incorporated in above information
 Continental Mixer Solutions, LLC is requesting an assignment of its rights to EZ Pack Refuse Hauling Solutions, LLC dba Commercial Specialty Truck Holdings. The preliminary approved affiliate has been removed. All other aspects of the project remains the same.



**KENTUCKY ECONOMIC DEVELOPMENT FINANCE AUTHORITY
KBI REPORT - FINAL APPROVAL**

Date: April 28, 2016
Preliminary Approval: April 24, 2014
Approved Company: Jack Henry & Associates, Inc.
Approved Affiliate(s): iPay Technologies, LLC
City: Louisville **County:** Jefferson
Activity: Service & Technology **Final Resolution #:** KBI-FL-16-19896
Bus. Dev. Contact: L. Ransdell **OFS Staff:** M. Elder

Project Description: Jack Henry & Associates, Inc. is a leading provider of transaction processing services primarily for financial services organizations. iPay Technologies, LLC operates as one of the largest providers of electronic bill pay services in the United States. The company expanded its existing support center in Louisville.

Anticipated Project Investment - Leased	Eligible Costs	Total Investment
	\$1,360,000	\$2,260,000

NEGOTIATED TARGETS AND INCENTIVE AMOUNTS:

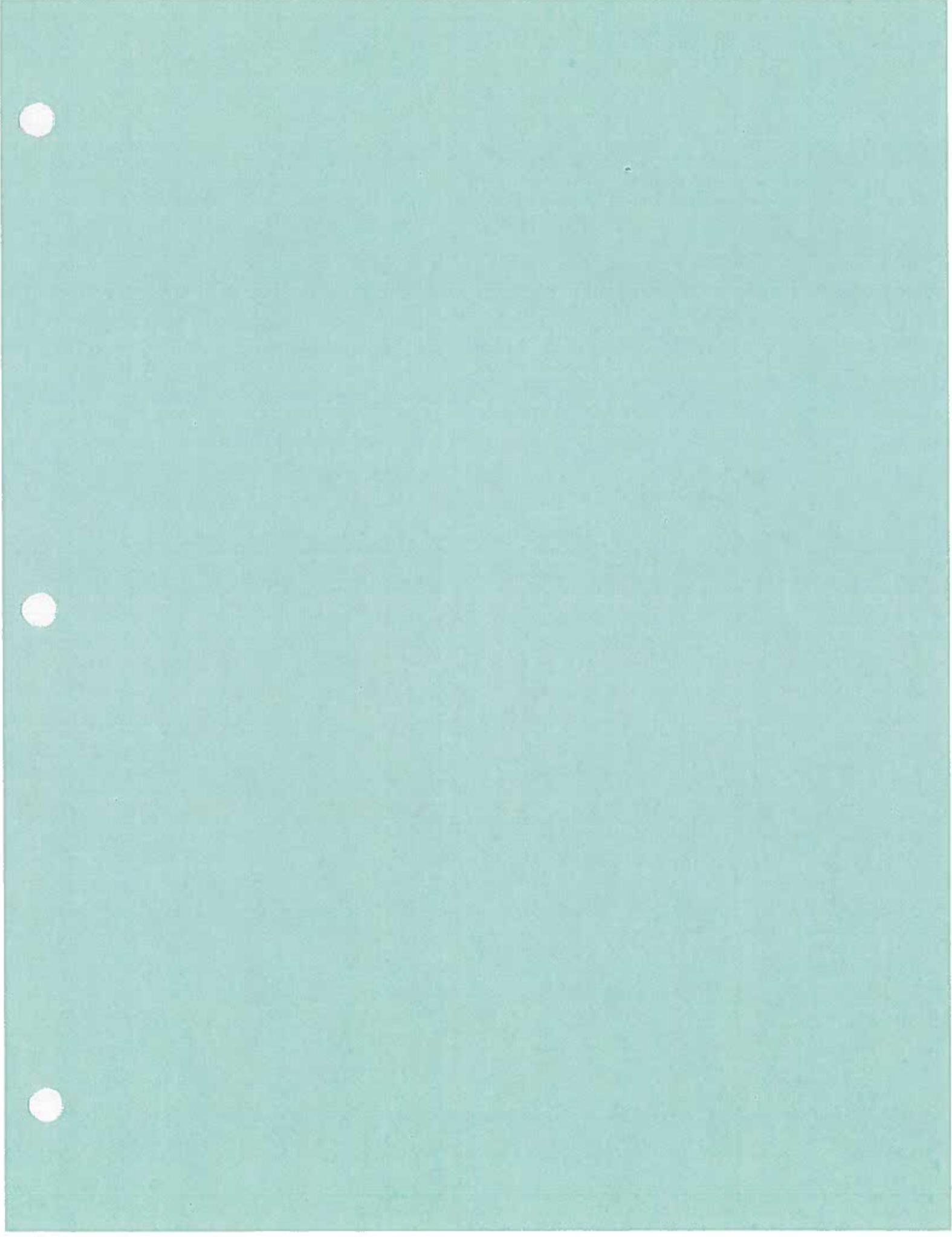
Year	Job Target	Average Hourly Wage Target (Including Employee Benefits)	Annual Approved Cost Limitation
As of Activation Date	10	\$42.00	
1	20	\$42.00	\$85,000
2	30	\$42.00	\$85,000
3	30	\$42.00	\$85,000
4	30	\$42.00	\$85,000
5	30	\$42.00	\$85,000
6	35	\$42.00	\$85,000
7	35	\$42.00	\$85,000
8	35	\$42.00	\$85,000
9	35	\$42.00	\$85,000
10	35	\$42.00	\$85,000

TOTAL NEGOTIATED TAX INCENTIVE AMOUNT: **\$850,000**

County Type: Other **Statutory Minimum Wage Requirements:**
Base hourly wage: \$10.88
Total hourly compensation: \$12.51

Special Conditions:
 Maintain Base Employment: 34
 Maintain Statewide Employment: 251

Modifications since preliminary approval? Yes - incorporated in above information
 The Company name has changed from iPay Technologies, LLC to Jack Henry & Associates, Inc. The affiliate has changed from Jack Henry & Associates, Inc. to iPay Technologies, LLC. The project will no longer include multiple locations. All other aspects of the project remain the same.



**KENTUCKY ECONOMIC DEVELOPMENT FINANCE AUTHORITY
KBI REPORT - FINAL APPROVAL**

Date: April 28, 2016
Preliminary Approval: February 23, 2012
Approved Company: Taylor Machinery Corporation
City: Lancaster
Activity: Manufacturing
Bus. Dev. Contact: R. Lee

County: Garrard
Final Resolution #: KBI-FL-16-18882
OFS Staff: D. Phillips

Project Description: Taylor Machinery Corporation is a machining operation that requires specialized welding services. The project expansion included upgrades to its current facility to produce individual prototype designed machines and the ability to ship them throughout the United States as well as other countries.

Anticipated Project Investment - Leased	Eligible Costs	Total Investment
	\$775,000	\$775,000

NEGOTIATED TARGETS AND INCENTIVE AMOUNTS:

Year	Job Target	Average Hourly Wage Target (Including Employee Benefits)	Annual Approved Cost Limitation
As of Activation Date	10	\$21.00	
1	10	\$21.00	\$20,000
2	10	\$21.00	\$20,000
3	10	\$21.00	\$20,000
4	10	\$21.00	\$20,000
5	10	\$21.00	\$20,000
6	10	\$21.00	\$20,000
7	10	\$21.00	\$20,000
8	10	\$21.00	\$20,000
9	10	\$21.00	\$20,000
10	10	\$21.00	\$20,000
11	10	\$21.00	\$20,000
12	10	\$21.00	\$20,000
13	10	\$21.00	\$20,000
14	10	\$21.00	\$20,000
15	10	\$21.00	\$20,000

TOTAL NEGOTIATED TAX INCENTIVE AMOUNT: **\$300,000**

County Type:
Enhanced

Statutory Minimum Wage Requirements:
 Base hourly wage: \$9.06
 Total hourly compensation: \$10.42

Special Conditions:
 Maintain Base Employment: 2

Modifications since preliminary approval? Yes - incorporated in above information
 The ownership of the project has changed from owned to lease with no rent eligible. All other aspects of the project remain the same.



**KENTUCKY ECONOMIC DEVELOPMENT FINANCE AUTHORITY
KBI REPORT - FINAL APPROVAL**

Date: April 28, 2016
Preliminary Approval: June 27, 2013
Approved Company: Vuteq USA, Inc.
City: Georgetown
Activity: Manufacturing
Bus. Dev. Contact: M. Duffy

County: Scott
Final Resolution #: KBI-F-16-19542
OFS Staff: D. Phillips

Project Description: Vuteq USA, Inc. established in March, 1987, assembles automotive window frames, glass and car accessories. The project included the expansion of its Georgetown facility by purchasing additional equipment to increase production of plastic injections due to customer demands.

Anticipated Project Investment - Owned	Eligible Costs	Total Investment
	\$3,103,000	\$11,917,950

NEGOTIATED TARGETS AND INCENTIVE AMOUNTS:

Year	Job Target	Average Hourly Wage Target (Including Employee Benefits)	Annual Approved Cost Limitation
As of Activation Date	36	\$19.00	
1	36	\$19.00	\$50,000
2	36	\$19.00	\$50,000
3	36	\$19.00	\$50,000
4	36	\$19.00	\$50,000
5	36	\$19.00	\$50,000
6	36	\$19.00	\$50,000
7	36	\$19.00	\$50,000
8	36	\$19.00	\$50,000
9	36	\$19.00	\$50,000
10	36	\$19.00	\$50,000

TOTAL NEGOTIATED TAX INCENTIVE AMOUNT: **\$500,000**

County Type:
Other

Statutory Minimum Wage Requirements:
 Base hourly wage: \$10.88
 Total hourly compensation: \$12.51

Special Conditions:
 Maintain Base Employment: 71

Modifications since preliminary approval? Yes - incorporated in above information
 The total investment increased from \$5,517,950 to \$11,917,950; the eligible cost increased from \$2,583,000 to \$3,103,000; the jobs increased from 10 to 36 and the total approved costs increased from \$100,000 to \$500,000. All other aspects of the project remain the same.



Kentucky Small Business Tax Credit Projects

Project Name	Form #	County	Beginning Employment	Eligible Positions	Average Hourly Wage	Qualifying Equipment or Technology	Tax Credit Amount	Date to KEDFA	Status
<u>April 2016</u>									
J & H Mcglone LLC	20988	CARTER	6	1	\$11.00	\$9,000	\$3,500	4/28/2016	PENDING
Research Concierge, LLC	20993	DAVIESS	1	1	\$13.00	\$6,136	\$3,500	4/28/2016	PENDING
Ronald Hoffman DMD, Inc.	20989	TRIGG	0	5	\$31.58	\$110,000	\$17,500	4/28/2016	PENDING
Studio Kremer Architects, Inc.	20990	JEFFERSON	9	1	\$24.09	\$9,924	\$3,500	4/28/2016	PENDING
TOTALS							\$28,000		

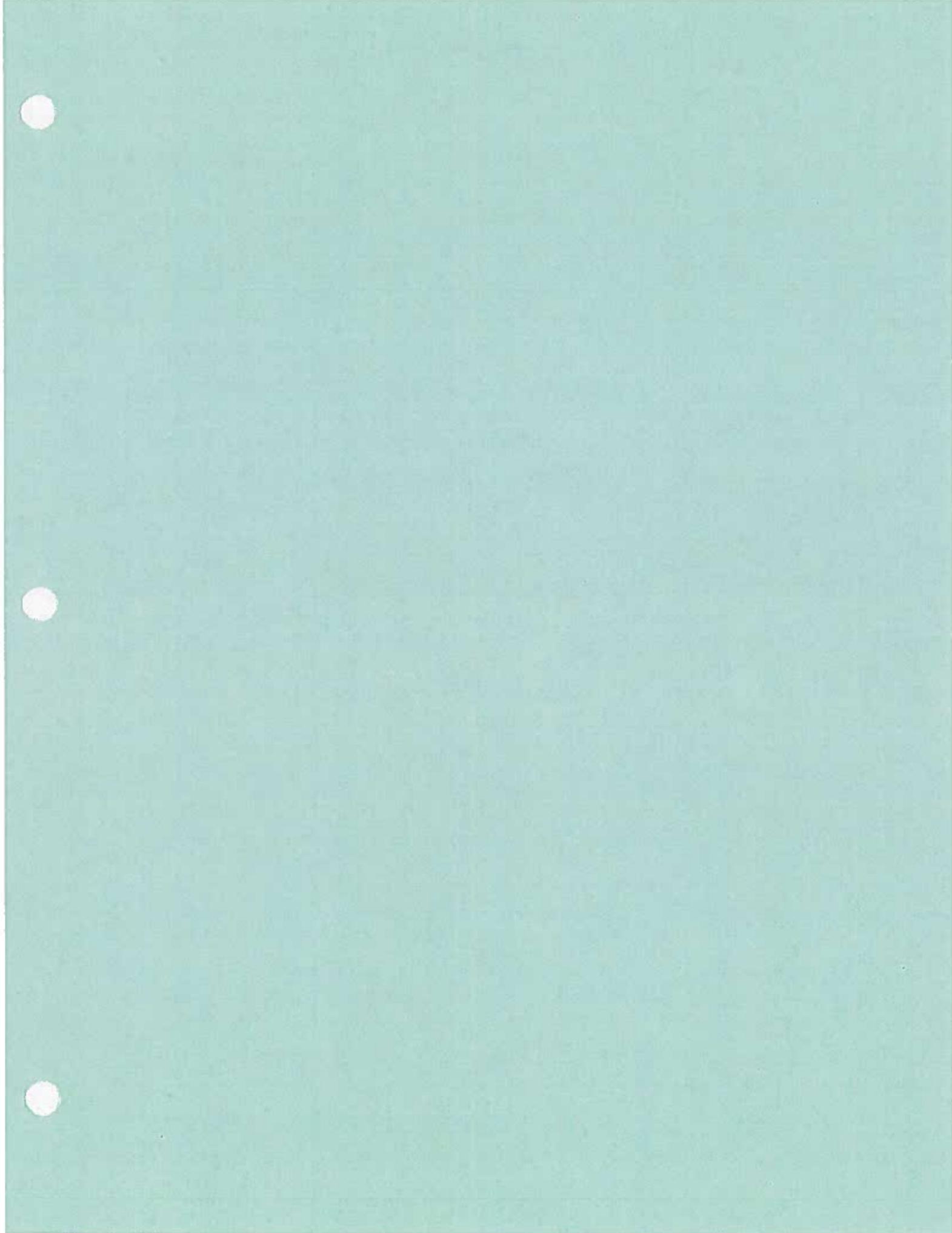
Note: The tax credit amount will be equal to \$3,500 per eligible position, not to exceed the purchase price of qualifying equipment or technology, with a maximum income tax credit of \$25,000 per company for each calendar year. Per KRS 154.60-020, the maximum amount of credits that may be committed in each state fiscal year shall be capped at \$3,000,000. Current fiscal year allocations total \$1,249,300.



Kentucky Angel Investment Tax Credit Projects
April 2016

Qualified Investor	Qualified Small Business	County	Qualified Activity	Projected Investment	Tax Credit Amount
Klunk, Joseph A.	Fanbloom, Inc.	Kenton	Information Technology & Communications	\$50,000	\$20,000
Young, Christopher Shane	Fanbloom, Inc.	Kenton	Information Technology & Communications	\$25,000	\$10,000
Total	2			\$75,000	\$30,000
<hr/>					
Projected Credits - To Date				(\$3,128,220)	
Reclaimed Credits				\$225,936	
Current Projected/Approved Credits				(\$2,902,284)	
<hr/>					
Credit Limit				\$3,000,000	
Current Projected/Approved Credits				(\$2,902,284)	
Remaining Credits				\$97,716	

Note: For each calendar year, the total amount of tax credits available for the Kentucky Angel Investment Act program shall not exceed \$3,000,000. The total amount of tax credits approved to a Qualified Investor in a calendar year shall not exceed \$200,000 in aggregate.



KENTUCKY ECONOMIC DEVELOPMENT FINANCE AUTHORITY

KEDFA LOAN REPORT

Date: April 28, 2016
Approved Company: City of Shepherdsville
County: Bullitt **Form #:** 21008
Activity: Local Government Entity
Bus. Dev. Contact: J. Bevington **OFS Staff:** D. Goodin

Project Description: The City of Shepherdsville has requested a \$3,500,000 loan to finance the construction of a new feeder road to a new interstate exchange on I-65 that will be constructed by the state. The Cedar Grove business park currently has over 8,500 employees, and the job numbers increase during the busy times of the year with up to 4,000 or more additional part time employees. In addition, developers have over one million additional square feet available for lease. This causes significant delays for employees or residents in getting in or out of this area, which can be a major safety concern. The City has agreed to build the 1.12 mile new access road to be known as Alpha Way. It will be paid for by occupational taxes collected by the City. Once completed, it will be turned over to the state since it will be a major artery road to I-65.

Facility Details: Expanding existing operations

Proposed Project Investment and Financing:

Total Investment		Proposed Financing	
Land:	\$631,200	KEDFA:	\$3,500,000
Building:	\$0	Bank:	\$0
Equipment:	\$0	Equity:	\$1,304,700
Other:	\$4,173,500	Other:	\$0
TOTAL:	\$4,804,700	TOTAL:	\$4,804,700

Job and Wage Requirement: Not Applicable

Requested Funding: \$3,500,000
Security: Letter of credit

Loan Terms:

Interest Rate: 2.0% Term: 6 years
 Loan Payments: Interest only in first year, then loan amortized over 5 years
 Job Penalty: N/A

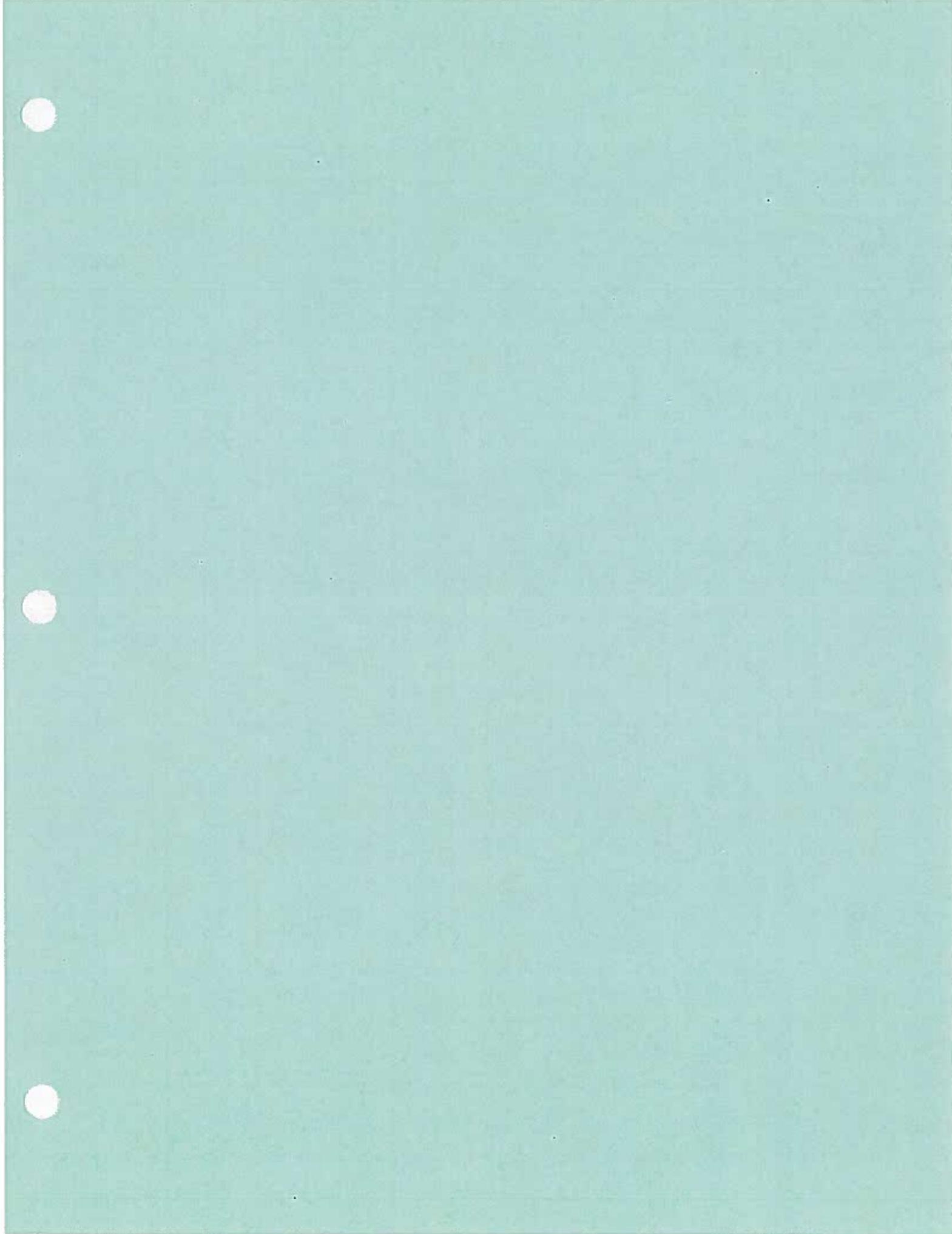
Additional Notes: KEDFA Guidelines for a 5 year KEDFA loan is 2.0% and a 7 year loan is 3.5%. Staff recommends an exception to policy with a rate of 2.0% for the six year term. The loan amount also exceeds the maximum KEDFA guideline of \$500,000.

Active State Participation At The Project Site: None

Unemployment Rate

County: 5.2% Kentucky: 6.3%

Existing Presence in Kentucky: N/A





KSBCI Quarterly Funding Report
March 31, 2016

Participating Bank	KSBCI Program	Total Project Amount	KSBCI Support Amount
Closed			
Tim and Bonita Butler	KYCSP	\$ 140,000.00	\$ 26,000.00
J&L Lyle Proj. #1	KYCSP	\$ 35,000.00	\$ 6,300.00
H.B. Molding	KYCAP	\$ 40,000.00	\$ 1,200.00
Women's First PLLC	KYCSP	\$ 335,000.00	\$ 67,000.00
J&L Lyle Proj. #2	KYCSP	\$ 29,000.00	\$ 5,220.00
M&M Partners Proj #1	KYCSP	\$ 95,612.00	\$ 18,800.00
HC Matthews	KYCSP	\$ 444,900.00	\$ 69,101.00
Ruby Concrete, Inc.	KYLPP	\$ 5,675,000.00	\$ 80,000.00
K&G Bear Creek Retreat/Montgomery Wildness /KY Antler	KYCSP	\$ 3,353,745.85	\$ 400,000.00
Clark County Veterinary Clinic, Inc.	KYCSP	\$ 680,823.58	\$ 24,800.00
Godi Corporation / Louisville	KYCSP	\$ 908,000.00	\$ 60,000.00
CKW Physical Therapy, Inc.	KYCSP	\$ 272,900.92	\$ 54,580.00
AU Associates, Inc.	KYCSP	\$ 471,919.11	\$ 45,855.00
Skidaddles, Inc.	KYCAP	\$ 65,306.12	\$ 1,902.12
Beaver Creek Vet.	KYLPP	\$ 410,000.00	\$ 68,000.00
J & H McGlone, LLC - Proj #1	KYCSP	\$ 366,000.00	\$ 26,700.00
J & H McGlone, LLC - Proj #2	KYCSP	\$ 50,000.00	\$ 10,000.00
Fit Bodies, Inc./Kenton County	KYCSP	\$ 211,000.00	\$ 26,954.00
Burgess Steel Services, Inc.	KYCSP	\$ 75,173.47	\$ 14,000.00
Maynard Studios	KYCSP	\$ 165,750.00	\$ 24,862.50
Casey's Foods, Inc. dba Happy IGA	KYCSP	\$ 176,610.00	\$ 34,800.00
LaFontaine Preparatory School, LLC	KYCSP	\$ 355,000.00	\$ 69,000.00
JAKLAK LLC	KYLPP	\$ 550,147.16	\$ 106,029.40
ROR, LLC/Stepping Stones For Children, Inc.	KYCSP	\$ 1,300,000.00	\$ 250,000.00
Big Red Burritos, LLC	KYCSP	\$ 25,000.00	\$ 5,000.00
Stardust Holdings, LLC & Stardust Ventures, LLC	KYCSP	\$ 1,800,000.00	\$ 250,000.00
Rotolamento Forno LLC	KYCSP	\$ 95,000.00	\$ 10,500.00
Purley Enterprises, Inc./Purley Associates, LLC/Mills Express, Inc Proj #1	KYCSP	\$ 147,500.00	\$ 29,500.00
Purley Enterprises, Inc./Purley Associates, LLC/Mills Express, Inc Proj #2	KYCSP	\$ 317,355.00	\$ 57,471.00
DC Logistics, Inc.	KYCSP	\$ 350,000.00	\$ 18,750.00
Knight Transportation	KYCSP	\$ 225,000.00	\$ 45,000.00
Lincoln Manufacturing USA, LLC	KYCSP	\$ 7,245,000.00	\$ 449,000.00
Lincoln Manufacturing USA, LLC	KYCSP	\$ 2,800,000.00	\$ 280,000.00
Miller Insulation, LLC	KYLPP	\$ 85,000.00	\$ 17,000.00
Durbin Super Bowl, LLC	KYCSP	\$ 2,125,000.00	\$ 285,000.00
Arnett Dental Practice, PLLC/Shelia's Property, LLC	KYCSP	\$ 580,000.00	\$ 104,400.00
Prosigs LLC	KYCSP	\$ 150,000.00	\$ 30,000.00

D & M Contracting, Inc.	MACED	KYCSP	\$	100,000.00	\$	16,000.00
Print My Threads, LLC	MACED	KYCSP	\$	230,000.00	\$	40,000.00
Marshall T. West d/b/a West & Jones Funeral Home	MACED	KYCSP	\$	225,000.00	\$	40,000.00
Against The Grain, LLC	Wilson & Muir Bank & Trust Co.	KYCSP	\$	1,100,000.00	\$	200,000.00
JBS Industrial Solutions, Inc.	MACED	KYCSP	\$	550,000.00	\$	50,000.00
Mountain Music Exchange, LLC	MACED	KYCSP	\$	50,000.00	\$	10,000.00
Shooting Star Properties, LLC/Paladin, Inc.	Community Trust Bank	KYCSP	\$	705,000.00	\$	40,125.00
Best Tyler, LLC	Wilson & Muir Bank & Trust Co.	KYCSP	\$	279,000.00	\$	48,000.00
Benjamin Watts/William & Kathy Watts/Wattys's House of Iron	United Citizens Bank and Trust Company	KYCSP	\$	50,000.00	\$	10,000.00
Miles Exterminating Co., Inc.	First National Bank of Grayson	KYCSP	\$	80,000.00	\$	16,000.00
Phillips Diversified Manufacturing, Inc.	Kentucky Highlands	KYCSP	\$	1,200,000.00	\$	240,000.00
breathe, LLC	Community Ventures Corporation	KYCSP	\$	57,000.00	\$	10,000.00
H & S Distributing, LLC	Wilson & Muir Bank & Trust Co.	KYCSP	\$	104,000.00	\$	19,400.00
S & K Farms LLC/S & K Powder Coating, LLC	Franklin Bank & Trust Company	KYCSP	\$	203,133.00	\$	40,000.00
Grace Community Health Center	Forcht Bank	KYCSP	\$	600,000.00	\$	120,000.00
Trackside Butcher Shoppe - Request #1	United Citizens Bank & Trust	KYCSP	\$	50,000.00	\$	10,000.00
Trackside Butcher Shoppe - Request #2	United Citizens Bank & Trust	KYCSP	\$	376,000.00	\$	75,200.00
Land Shark Shredding, LLC	Franklin Bank & Trust Company	KYCSP	\$	455,000.00	\$	91,000.00
Land Shark Shredding, LLC	Franklin Bank & Trust Company	KYCSP	\$	120,000.00	\$	24,000.00
Starlite, LLC	Kentucky Bank	KYCSP	\$	1,777,000.00	\$	250,000.00
Invictus 2468, LLC	Fifth Third Bank	KYCSP	\$	875,000.00	\$	175,000.00
Bader's Food Mart, Inc.	MainSource Bank	KYCSP	\$	286,000.00	\$	57,200.00
BCM JR WR LLC/Elevation Management Group, LLC	United Southern Bank	KYCSP	\$	480,000.00	\$	96,000.00
Bradley Ebelhar and Angela Ebelhar dba The Crowne	Community Ventures Corporation	KYCSP	\$	435,000.00	\$	27,000.00
Tilted Tulip, LLC	MACED	KYCSP	\$	305,000.00	\$	49,000.00
Walnut Specialists Incorporated	Kentucky Highlands	KYCSP	\$	150,000.00	\$	30,000.00
Heritage Millworks, LLC d/b/a Powell Valley Millwork	MACED	KYCSP	\$	425,000.00	\$	80,000.00
Heritage Millworks, LLC	MACED	KYCSP	\$	4,500,000.00	\$	150,000.00
Grace Coffee, Café, Bakery, LLC	Community Ventures Corporation	KYCSP	\$	75,000.00	\$	15,000.00
Atlas Development Group, LLC	First Citizens Bank	KYCSP	\$	2,590,000.00	\$	440,000.00
Whitaker Group, LLC	MACED	KYCSP	\$	175,000.00	\$	35,000.00
Whitaker Group II, LLC	MACED	KYCSP	\$	175,000.00	\$	35,000.00
Carey Technologies, Inc. dba Pine Mountain Canopy Tours	Kentucky Highlands	KYCSP	\$	550,000.00	\$	50,000.00
Frontier Veterinary Services, LLC	United Southern Bank	KYCSP	\$	300,000.00	\$	37,498.55
Gaunce's Café and Deli LLC	Kentucky Bank	KYCSP	\$	200,000.00	\$	28,000.00
Christian Academy of Lawrenceburg, Kentucky, Inc.	MainSource Bank	KYCSP	\$	707,000.00	\$	131,400.00
Steamer Seafood Bowling Green LLC	Franklin Bank & Trust Company	KYCSP	\$	700,000.00	\$	100,000.00
All Type Supply	Citizens Deposit Bank	KYCSP	\$	181,868.00	\$	36,000.00
Land of Tomorrow Productions, LLC	South Central Bank	KYCSP	\$	250,000.00	\$	50,000.00
JC Brewer Construction, Inc.	Citizens First Bank	KYCSP	\$	251,200.00	\$	50,000.00
Austin Enterprises Incorporated	Kentucky Bank	KYCSP	\$	242,000.00	\$	48,400.00
Posh Academy, LLC	Paducah Bank & Trust	KYCSP	\$	358,250.00	\$	49,000.00
Eastman Law Office, PSC	MainSource Bank	KYCSP	\$	91,000.00	\$	18,200.00
LES Workout, LLC	Citizens First Bank	KYCSP	\$	1,098,920.00	\$	49,672.00
Stapleton Holdings, LLC	MainSource Bank	KYCSP	\$	457,000.00	\$	91,400.00
Steamer Seafood Concessions & Catering, LLC	Franklin Bank & Trust Company	KYCSP	\$	148,000.00	\$	20,000.00

Travel Guide-Kentucky	MainSource Bank	KYCSP	\$	99,086.76	\$	19,817.35
Bluegrass Tool & Industrial, LLC	First Security Bank	KYCSP	\$	1,250,000.00	\$	250,000.00
Lee's Ford Wine and Spirit Shoppe, LLC	Community Trust Bank	KYCSP	\$	350,000.00	\$	70,000.00
Latonia Star, LLC	MainSource Bank	KYCSP	\$	548,000.00	\$	45,000.00
Julep Pets, Inc.	Kentucky Bank	KYCSP	\$	155,000.00	\$	23,250.00
Miles Away, Inc.	Community Ventures Corporation	KYCSP	\$	290,000.00	\$	10,000.00
CGS Machine & Tool, Inc.	Franklin Bank & Trust Company	KYCSP	\$	1,440,000.00	\$	248,000.00
Quality Tire & Access, Inc.	SKED	KYCSP	\$	150,000.00	\$	22,500.00
Whitaker Group, LLC	Kentucky Highlands	KYCSP	\$	2,902,500.00	\$	54,000.00
Whitaker Group II, LLC	Kentucky Highlands	KYCSP	\$	2,902,500.00	\$	108,000.00
Wellness Care, LLC	Fifth Third Bank	KYCSP	\$	470,000.00	\$	70,500.00
Carnage Outdoor Gear, LLC	Paducah Bank & Trust	KYCSP	\$	90,522.00	\$	18,000.00
Malibu Jack's 2, LLC	Community Ventures Corporation	KYCSP	\$	1,604,500.00	\$	60,000.00
Parkview Pharmacy, Inc.	Citizens National Bank of Paintsville	KYCSP	\$	260,000.00	\$	52,000.00
M & M Newspapers, LLC	Traditional Bank	KYCSP	\$	500,000.00	\$	90,000.00
Cane Run Properties, LLC	MainSource Bank	KYCSP	\$	285,000.00	\$	57,000.00
Two Martini's LLC	Community Ventures Corporation	KYCSP	\$	540,027.00	\$	37,801.00
Taylor Tot Child Center, Inc.	Community Ventures Corporation	KYCSP	\$	177,110.00	\$	15,750.00
CaneWood Homeowners Association, Inc. & CaneWood HOA GC, LLC	Kentucky Bank	KYCSP	\$	1,230,000.00	\$	184,500.00
B & B Contracting, LLC	MACED	KYCSP	\$	100,000.00	\$	20,000.00
RuffieGirl Inc.	First Harrison Bank	KYCSP	\$	1,450,000.00	\$	290,000.00
Downtown Fitness Paducah, LLC	Community Financial Services Bank	KYCSP	\$	468,230.78	\$	88,000.00
Critchfield Meats, Inc.	Traditional Bank	KYCSP	\$	1,607,905.79	\$	211,543.20
Latonia Star, LLC	MainSource Bank	KYCSP	\$	40,000.00	\$	8,000.00
Cunningham Golf Car Co., Inc.	MainSource Bank	KYCSP	\$	700,000.00	\$	140,000.00
Michael A. Green and Vipavee T. Green (Crank and Boom	Community Ventures Corporation	KYCSP	\$	410,500.00	\$	33,656.00
Kentucky River Community Care, Inc.	Citizens National Bank of Paintsville	KYCSP	\$	525,000.00	\$	105,000.00
Empress Properties, LLC	Republic Bank	KYCSP	\$	1,200,000.00	\$	200,000.00
America's Finest Filters, Inc.	MainSource Bank	KYCSP	\$	170,500.00	\$	34,100.00
Discernity, LLC	MainSource Bank	KYCSP	\$	100,000.00	\$	20,000.00
HRS Brooks, Inc.	First Citizens Bank	KYCSP	\$	4,364,000.00	\$	450,000.00
Library Holdings, LLC	Fifth Third Bank	KYCSP	\$	2,530,000.00	\$	249,000.00
Howard Law Firm, PLC	Kentucky Highlands	KYCSP	\$	250,000.00	\$	10,000.00
Eddie Eugene Shelton and Charlotte Shelton	Citizens National Bank of Paintsville	KYCSP	\$	149,000.00	\$	29,800.00
FireFresh Bar-B-Q, Blankenbaker, LLC	MainSource Bank	KYCSP	\$	175,000.00	\$	26,250.00
G&M Investments, LLC	Paducah Bank & Trust	KYCSP	\$	350,000.00	\$	70,000.00
Miracle Lawn and Landscaping, Inc.	Kentucky Highlands	KYCSP	\$	150,000.00	\$	25,600.00
			\$	86,453,496.54	\$	9,818,288.12

Paid Off/Recyclable Funds						
NucSafe, Inc. / NucSafe Instruments, Inc.	SKED	KYCSP	\$	2,000,000.00	\$	100,000.00

M&M Partners Proj #2	Community Trust Bank	KYCSP	\$	51,442.00	\$	10,000.00
Eastern Telephone	MACED	KYCSP	\$	275,000.00	\$	9,500.00
Ocean Breeze	Community Trust Bank	KYCSP	\$	386,086.50	\$	47,250.00
The RF Group, LLC DBA Simply the Best Sports Bar & Grill	The Commercial Bank of Grayson	KYCSP	\$	151,274.27	\$	30,000.00
Indatus	PNC Bank	KYCSP	\$	8,700,000.00	\$	1,000,000.00
Sunny Deals, LLC	MainSource Bank	KYCSP	\$	25,000.00	\$	5,000.00
Wreck-A-Mend Auto Restoration, LLC	United Southern Bank	KYCSP	\$	94,500.00	\$	14,250.00
Vest Fabrication & Certified Welding, LLC	Kentucky Bank	KYCSP	\$	40,000.00	\$	4,000.00

TOTAL PAID OFF/RECYCLABLE FUNDS \$ 11,723,302.77 \$ 1,220,000.00

Approved						
Christon Enterprises, Inc. d/b/a Isom IGA	MACED	KYCSP	\$	468,000.00	\$	83,600.00
Whitaker Group, LLC	MACED	KYCSP	\$	525,000.00	\$	105,000.00
Whitaker Group II, LLC	MACED	KYCSP	\$	525,000.00	\$	105,000.00
2nd Star, LLC dba Something 2 Do	Community Ventures Corporation	KYCSP	\$	50,000.00	\$	10,000.00
McClure's Auto	MACED	KYCSP	\$	560,000.00	\$	112,000.00
Pmak, LLC	Fifth Third Bank	KYCSP	\$	652,500.00	\$	72,500.00
Robby and Renae Shell	Community Ventures Corporation	KYCSP	\$	149,000.00	\$	12,000.00
Country Boy Brewing, LLC & CBB Properties, LLC (equipment loan)	Traditional Bank	KYCSP	\$	2,997,438.00	\$	346,716.00
Hospitality Resources, LLC	United Cumberland Bank	KYCSP	\$	6,000,000.00	\$	360,000.00
Kenneth A. Bell, Inc.	Fifth Third Bank	KYCSP	\$	338,211.00	\$	67,642.00
KJK, LLC	Fifth Third Bank	KYCSP	\$	576,216.00	\$	91,306.00
High Performance Computer Services, LLC	Citizens National Bank of Paintsville	KYCSP	\$	338,080.00	\$	62,500.00
Superior Expeditors, LLC	SKED	KYCSP	\$	75,000.00	\$	13,800.00
Mahalaxmi Host, LLC	Traditional Bank	KYCSP	\$	1,250,000.00	\$	250,000.00
Country Boy Brewing, LLC & CBB Properties, LLC (construction loan)	Traditional Bank	KYCSP	\$	2,950,000.00	\$	250,000.00
Hildreth Brothers, LLC	Franklin Bank & Trust	KYCSP	\$	400,000.00	\$	80,000.00
Hickory & Oak, LLC	Franklin Bank & Trust	KYCSP	\$	750,000.00	\$	150,000.00
Paducah Pizza Bakers, LLC dba Mellow Mushroom	Paducah Bank & Trust	KYCSP	\$	1,660,000.00	\$	132,800.00

\$ 20,264,445.00 \$ 2,304,864.00

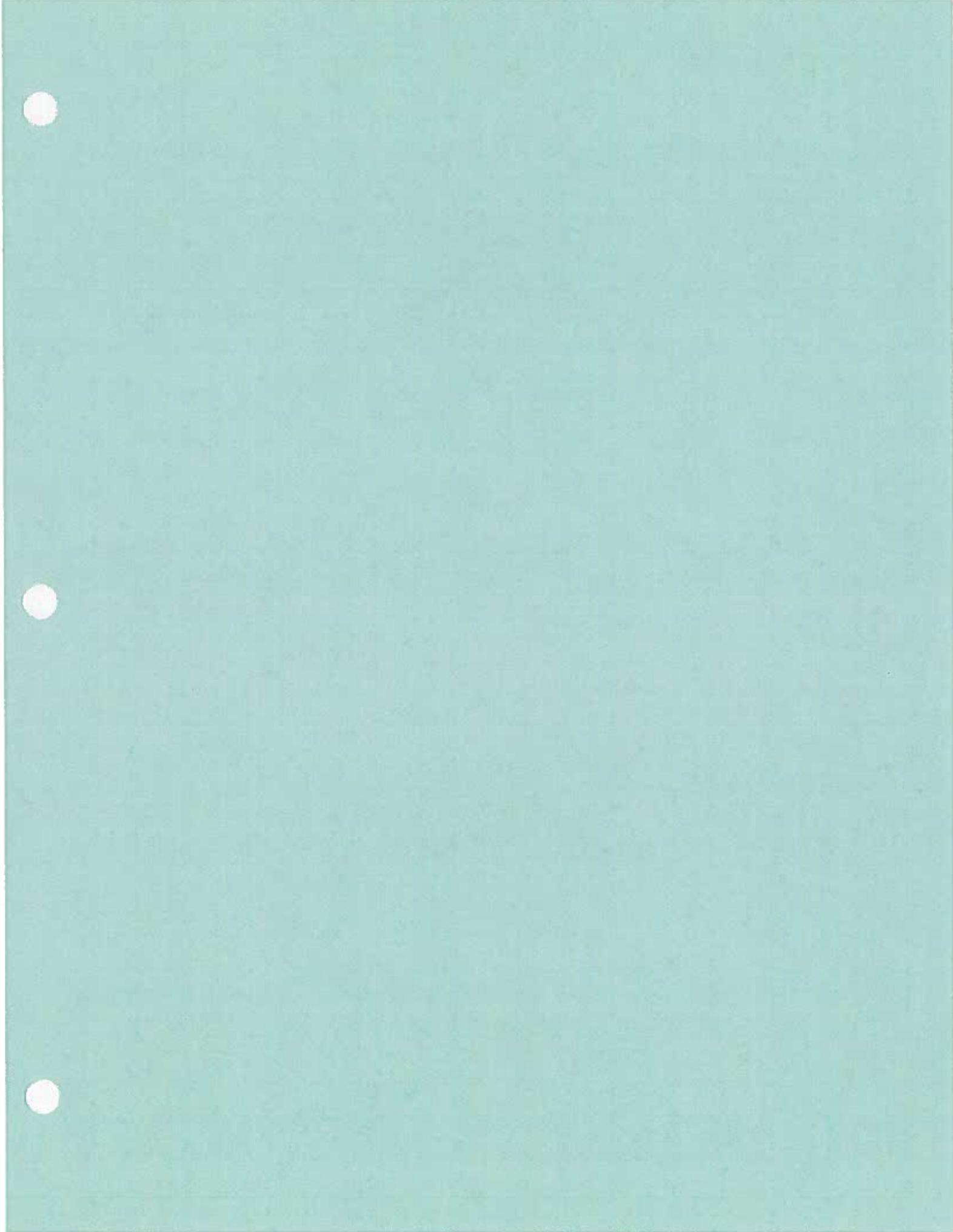
TOTAL CLOSED, PAID OFF/RECYCLABLE & APPROVED \$ 118,441,244.31 \$ 13,343,152.12

Approved but Withdrawn						
Corinth Christian Bookstore / Frankfort, KY	Community Trust Bank	KYCSP	\$	120,000.00	\$	20,750.00
Champion Chevrolet/Oldham Co.	The Bank - Oldham County	KYLPP	\$	1,264,934.00	\$	250,000.00
Carty-Vicars, Inc. dba Carty-Polly & Craft Funeral Home	SKED	KYCSP	\$	790,000.00	\$	120,000.00
E & R Enterprises, PLLC d/b/a Advantage Physical Therapy	Community Trust Bank	KYCSP	\$	123,541.00	\$	24,708.20
Marrowbone Family Pharmacy, LLC	MACED	KYCSP	\$	100,000.00	\$	20,000.00
Brown's Fresh Meats and Produce, LLC	Community Ventures Corporation	KYCSP	\$	20,000.00	\$	4,000.00
Bethlehem Fabrication, LLC	Traditional Bank	KYCSP	\$	48,000.00	\$	9,600.00

Walnut Specialists Incorporated	Kentucky Highlands	KYCSP	\$	980,000.00	\$	20,000.00
Cumberland Manor Rest Home, Inc.	MACED	KYCSP	\$	250,000.00	\$	50,000.00
Barrhill Enterprises - Request #2	Kentucky Bank	KYCSP	\$	150,000.00	\$	30,000.00
		TOTAL APPROVED BUT WITHDRAWN	\$	3,846,475.00	\$	549,058.20

Closed & Paid Off/Recyclable Funds & Approved Projects By Program

Total Project		Amounts	KSBICI Support Amount
Fund Used By Program			
KYLPP	\$	6,720,147.16	\$ 271,029.40
KYCSP	\$	111,615,791.03	\$ 13,069,020.60
KYCSP	\$	105,306.12	\$ 3,102.12
	\$	118,441,244.31	\$ 13,343,152.12



MEMORANDUM

TO: Kentucky Economic Development Finance Authority
FROM: Caroline Boeh Baesler
General Counsel
RE: Quarterly Amendment Resolution
DATE: April 28, 2016

The following companies are the subject of this quarter's quarterly amendment resolution:

KBI

AMZN wacs LLC	Letter Amendment	Conversion and Name Change
U.G.N., Inc.	Letter Amendment	Clerical Correction to Base Employment